



Commissioner David Porter of the Texas Railroad Commission said hydraulic fracturing is key to new oil production.



Steve Butt of the Alaska LNG Project said durable fiscal terms are required by buyers of Alaska gas and financiers of the \$45-\$65 billion project.

PowerPoints and videos of all speeches are available at akrdc.org

34th Annual Alaska Resources Conference

RDC's 34th Annual Alaska Resources Conference drew more than 1,000 attendees, including 36 speakers, from Alaska's resource industries and across North America to the Dena'ina Convention Center in Anchorage on November 20-21. The conference was a great opportunity for industry leaders, as well as state, federal, and local government officials to convene and discuss current issues and projects. The conference also included a sold-out exhibit area featuring 100 vendors. See page 11 for a listing of our 172 generous sponsors.



The state's new oil production tax regime has put Alaska back on the global energy map for new industry investment, said Trond-Erik Johansen of ConocoPhillips Alaska. He noted the total government take under the new tax will fall to 67 percent in 2014.



NANA Regional Corporation's President Marie Greene addressed efforts to responsibly develop natural resources in Northwest Alaska. She noted the Red Dog Mine will celebrate its 25th anniversary in 2014.



Andrew Guy, President of Calista Corporation, pointed out that the majority of the state's natural resources are located in isolated areas of rural Alaska where affordable energy, basic infrastructure and transportation access are big challenges.



With regard to offshore oil and gas development, "Arctic regulatory uncertainty leads to producer hesitation," said Randall Luthi, President of the National Ocean Industries Association.



BP's Dave Lachance said that the recent revision to Alaska's oil production tax has encouraged his company and its partners to ramp up new projects on the North Slope. In 2012, BP operated five drill rigs. By the end of 2016, it plans to operate nine. The company is evaluating additional investments.



Tommy Beaudreau, the Director of the Bureau of Ocean Industry Management, said "although there are significant operational and environmental challenges, the resource potential is enormous" in the Chukchi Sea.



ExxonMobil's Richard Guarrant, said the time has come for government and producers to come together to ensure the Alaska LNG Project has a place in global markets. He said durable fiscal terms are needed for the project to move forward.



John Shively, CEO of the Pebble Partnership, noted the Bristol Bay Borough has lost 30.6 percent of its population between 2000 and 2010. Currently there are few employment opportunities in the area, but Pebble could generate thousands of jobs.



Teamsters Local 959 President Rick Boyles joined Doug Smith of Little Red Services and Maynard Gates of Alaska Steel to discuss how oil production tax reform is already benefitting Alaska businesses and the economy.