



Hecla Greens Creek Mine

Alaska Resource Development Council

November 19, 2014



Cautionary Statements

Cautionary Statement Regarding Forward Looking Statements, Including 2014 Outlook

This presentation contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by such sections and other applicable laws. Such forward-looking statements may include, without limitation: (i) estimates of future production and sales, including as a result of the #4 Shaft Project; (ii) estimates of future costs and cash cost, after by-product credits per ounce of silver/gold, including the expected cost of the #4 Shaft project; (iii) guidance for 2014 for silver and gold production, cash cost, after by-product credits, capital expenditures and pre-development and exploration expenditures (which assumes metal prices of gold at \$1,300/oz., silver at \$20/oz., zinc at \$0.80/lb. and lead at \$0.90/lb. and US dollar and Canadian dollar at par); (iv) expectations regarding the development, growth and exploration potential of the Company's projects; (v) expectations of growth; and (vi) possible strike extensions of veins at the San Sebastian project. Estimates or expectations of future events or results are based upon certain assumptions, which may prove to be incorrect. Such assumptions, include, but are not limited to: (i) there being no significant change to current geotechnical, metallurgical, hydrological and other physical conditions; (ii) permitting, development, operations and expansion of the Company's projects being consistent with current expectations and mine plans; (iii) political/regulatory developments in any jurisdiction in which the Company operates being consistent with its current expectations; (iv) the exchange rate for the Canadian dollar to the U.S. dollar, being approximately consistent with current levels; (v) certain price assumptions for gold, silver, lead and zinc; (vi) prices for key supplies being approximately consistent with current levels; (vii) the accuracy of our current mineral reserve and mineral resource estimates; and (viii) the Company's plans for development and production will proceed as expected and will not require revision as a result of risks or uncertainties, whether known, unknown or unanticipated. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, such statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by the "forward-looking statements." Such risks include, but are not limited to gold, silver and other metals price volatility, operating risks, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, community relations, conflict resolution and outcome of projects or oppositions, litigation, political, regulatory, labor and environmental risks, and exploration risks and results, including that mineral resources are not mineral reserves, they do not have demonstrated economic viability and there is no certainty that they can be upgraded to mineral reserves through continued exploration. For a more detailed discussion of such risks and other factors, see the Company's 2013 Form 10-K, filed on February 19, 2014 with the Securities and Exchange Commission (SEC), as well as the Company's other SEC filings. The Company does not undertake any obligation to release publicly revisions to any "forward-looking statement," including, without limitation, outlook, to reflect events or circumstances after the date of this presentation, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued "forward-looking statement" constitutes a reaffirmation of that statement. Continued reliance on "forward-looking statements" is at investors' own risk.

Cautionary Note Regarding Estimates of Measured, Indicated and Inferred Resources

The United States Securities and Exchange Commission (SEC) permits mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. We use certain terms in this presentation, such as "resource," "measured resources," "indicated resources," and "inferred resources" that are recognized by Canadian regulations, but that SEC guidelines generally prohibit U.S. registered companies from including in their filings with the SEC, except in certain circumstances. U.S. investors are urged to consider closely the disclosure in our most recent Form 10-K and Form 10-Q. You can review and obtain copies of these filings from the SEC's website at www.sec.gov.

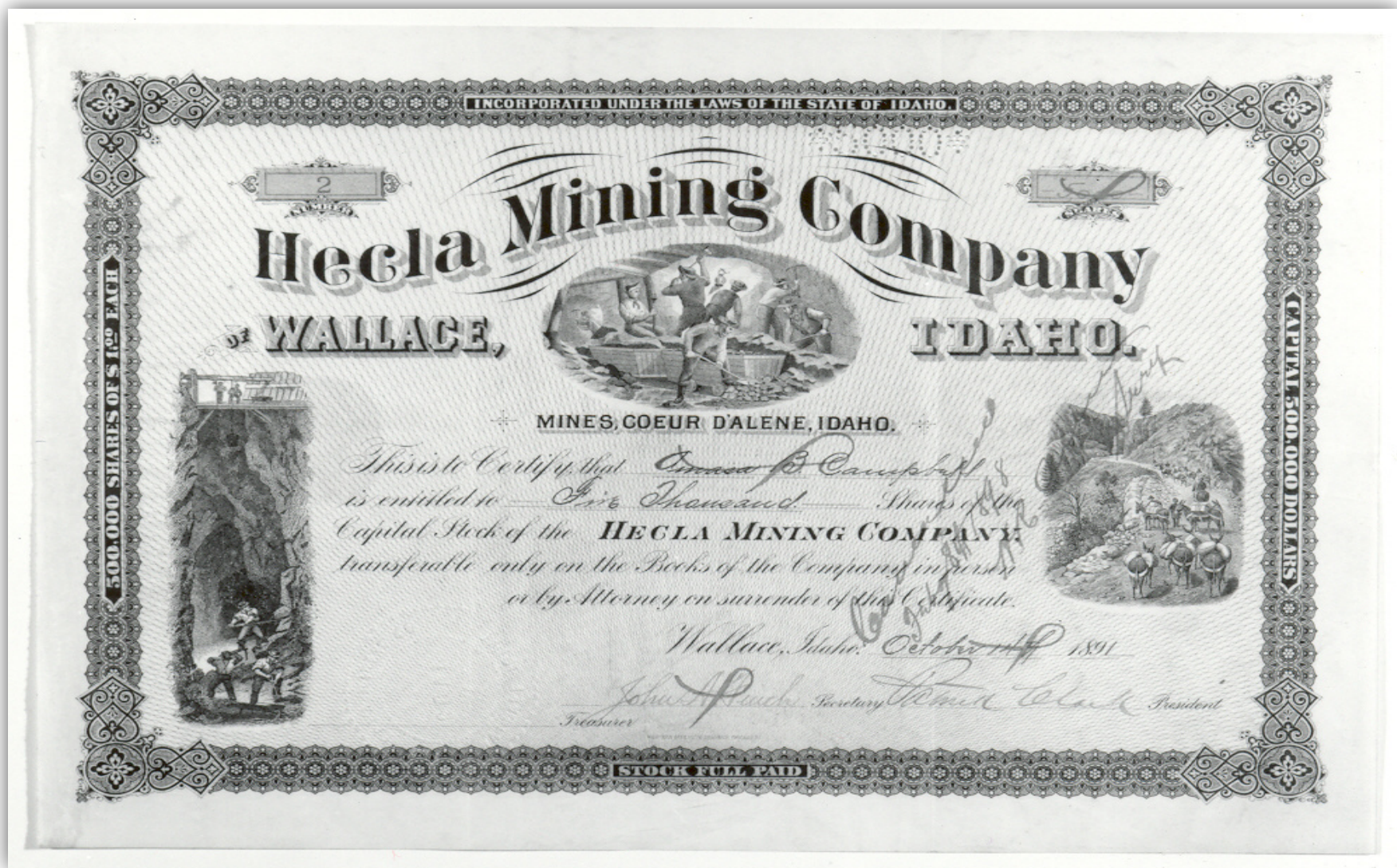
Qualified Person (QP) Pursuant to Canadian National Instrument 43-101

Dean McDonald, PhD. P.Geo., Senior Vice President - Exploration of Hecla Mining Company, who serves as a Qualified Person under National Instrument 43-101 ("NI 43-101"), supervised the preparation of the scientific and technical information concerning Hecla's mineral projects in this presentation. Information regarding data verification, surveys and investigations, quality assurance program and quality control measures and a summary of analytical or testing procedures for the Greens Creek Mine are contained in a technical report titled "Technical Report for the Greens Creek Mine" effective date March 28, 2013, and for the Lucky Friday Mine are contained in a technical report titled "Technical Report for the Lucky Friday Mine Shoshone County, Idaho, USA" effective date April 2, 2014, and for Casa Berardi are contained in a technical report titled "Technical Report on the mineral resource and mineral reserve estimate for Casa Berardi Mine, Northwestern Quebec, Canada" effective date March 31, 2014 (the "Casa Berardi Technical Report"). Also included in these three technical reports is a description of the key assumptions, parameters and methods used to estimate mineral reserves and resources and a general discussion of the extent to which the estimates may be affected by any known environmental, permitting, legal, title, taxation, socio-political, marketing or other relevant factors. Copies of these technical reports are available under Hecla's and Aurizon's profiles on SEDAR at www.sedar.com. The Casa Berardi Technical Report was reviewed by Dr. McDonald on behalf of Hecla. To the best of Hecla's knowledge, information and belief, there is no new material scientific or technical information that would make the disclosure of the mineral resources and mineral reserves for Casa Berardi in this document inaccurate or misleading.

Cautionary Note Regarding Non-GAAP measures

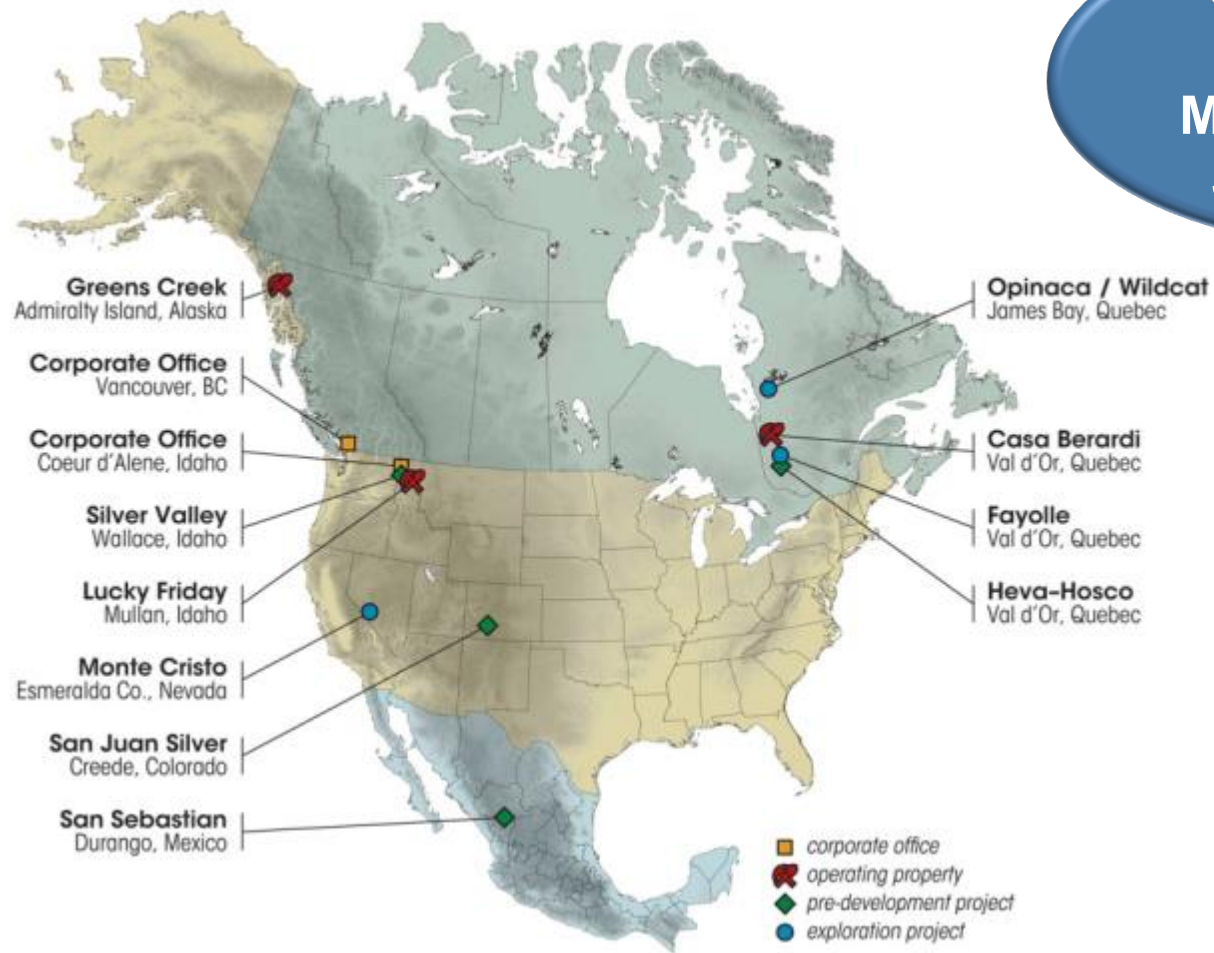
Cash cost per ounce of silver and gold, net of by-product credits and adjusted EBITDA represent non-U.S. Generally Accepted Accounting Principles (GAAP) measurement. A reconciliation of each of these non-GAAP measures to GAAP measures can be found in the Appendix.

Hecla's Unique Historical Perspective: Since 1891



North American Focused Asset Portfolio

Operations In
Low-Risk +
Mining-Friendly
Jurisdictions



Acquired 28% of Greens Creek in 1987, 30% in 1994



Acquired 100% of Greens Creek in 2008

A \$750 Million Investment in Alaska's Future



Greens Creek “At a Glance”

- ***High-grade polymetallic ore body***
- ***U.G. mine & concentrator, market products world-wide***
- ***Power plant & intertie, dry stacked tailings, water treatment, camp, and port facilities***
- ***Small footprint currently 350 acres (45% of that is road)***
- ***Production target 2200 tons ore per day***
- ***Operating for 23+ years,***
- ***10 year reserve, history of replacing reserves***
- ***400 employees + Largest private employer in Juneau***

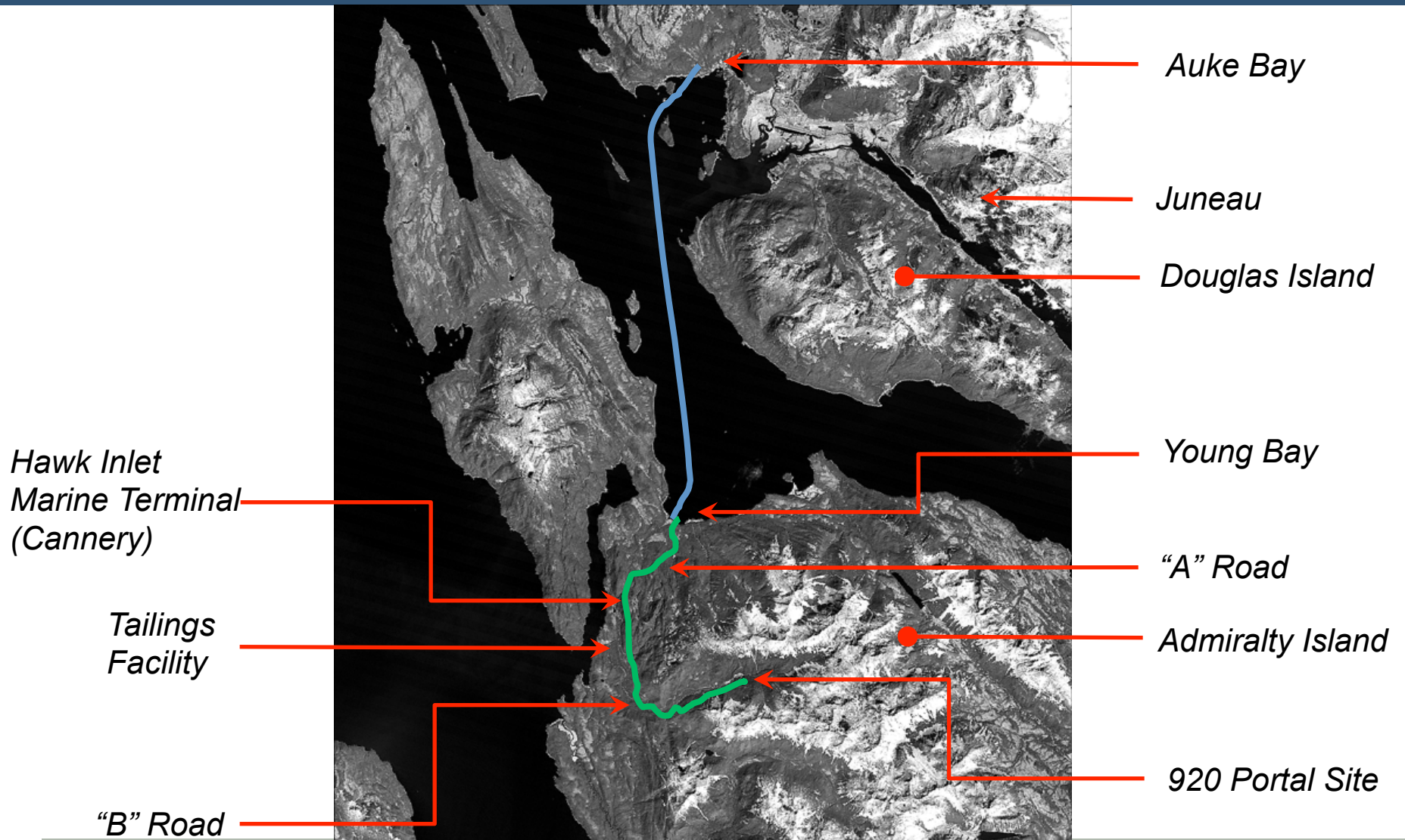


Historic Highlights

- **1975 – Initial discovery**
- **1978 - Admiralty Island National Monument created**
- **1980 - ANILCA**
- **1987 – Pre-production and development**
- **1989 – Full production**
- **1993 – Operations suspended**
- **1996 – Land Exchange**
- **1996 – Operations resume**
- **2008 – Hecla assumes 100% control of Greens Creek**

**NEARLY 35 YEARS OF GREENS CREEK ACTIVITIES
ON ADMIRALTY ISLAND**

Facilities Layout



920 Mine Site and Portal



Hauling Products and Tailings



Hawk Inlet Port Facility



Dry Stack Tailings Facility



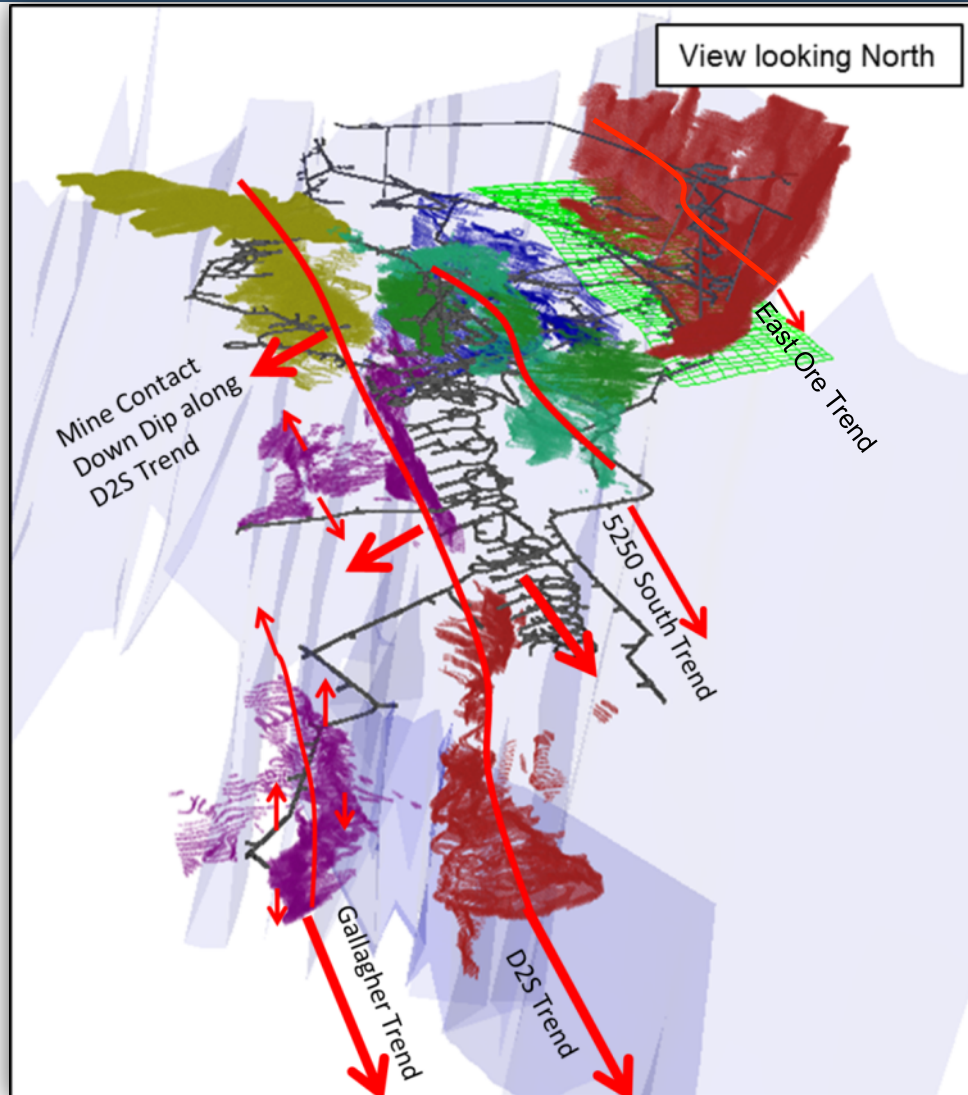
Greens Creek - 25 Years and Counting



	Silver Production	Gold Production	Cash cost, after by-product credits, per silver oz ¹
9 Mos/2014	5.4 Moz	43,464 oz	\$2.95/oz
2014E	6.5 – 7.0 Moz (High End)	55,000 oz	\$3.00/oz
Ownership (Since)	1987(29.7%) / 2008(100%)		
2P Reserves	92.5 Moz silver @ 11.9 oz/t		
M+I Resources	9.4 Moz silver @ 12.2 oz/t		

¹⁴1. Cash cost, after by-product credits, per silver ounce represents a non-U.S. Generally Accepted Accounting Principles (GAAP) measurement, a reconciliation of which to cost of sales and other direct production costs and depreciation, depletion and amortization, the most comparable GAAP measurements, can be found in the Appendix.

Greens Creek 5 Year Plan - Exploration Trends

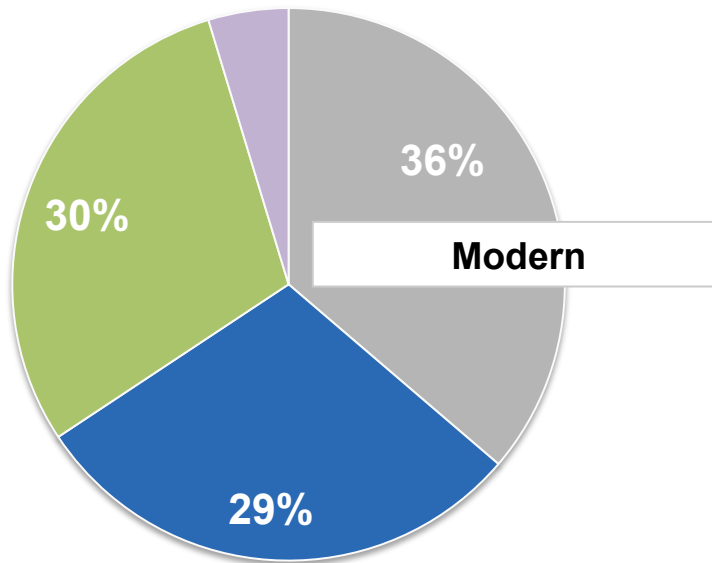


Total Silver Demand up 50% in 20 Years

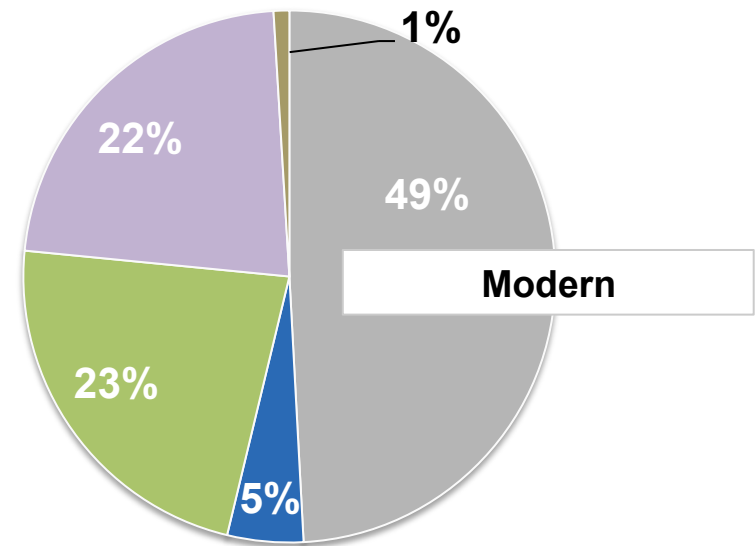
- Modern demand increased 106%
- Photographic demand decreased by 75%

1992 Total Demand = 715 Moz

2013 Total Demand = 1,092 Moz



1992

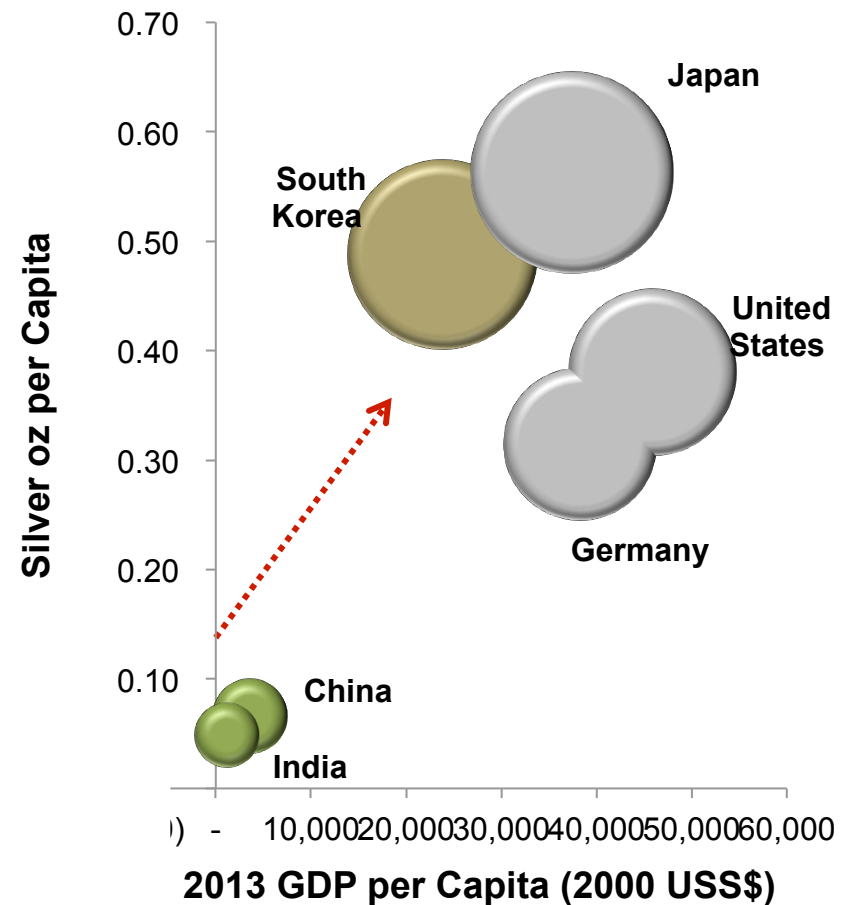
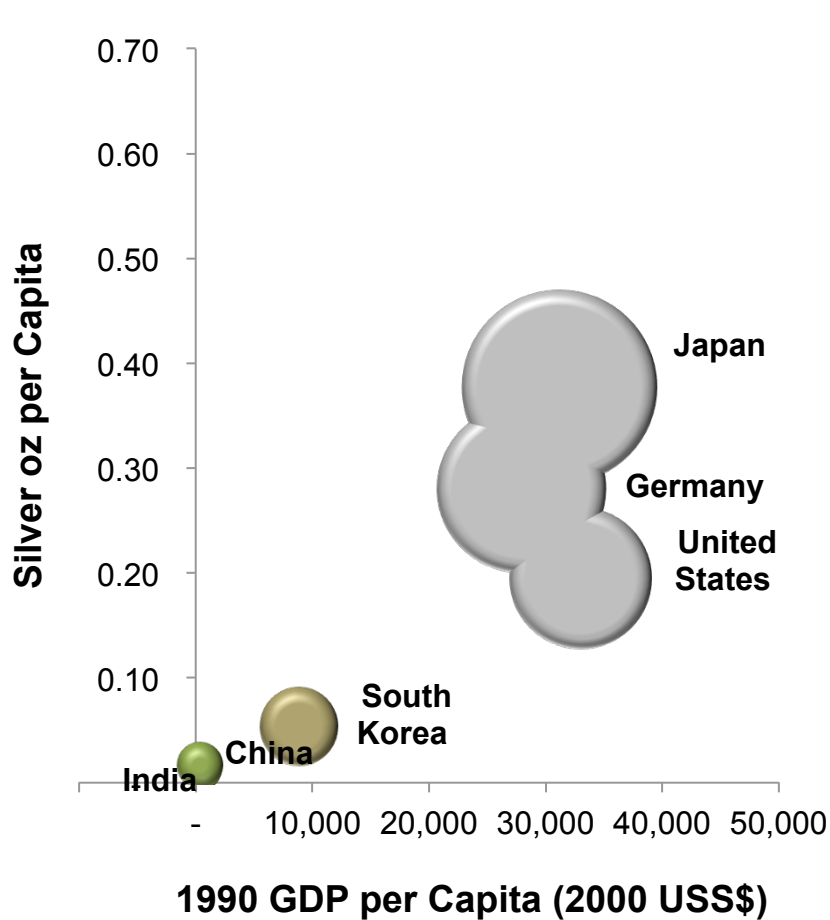


2013

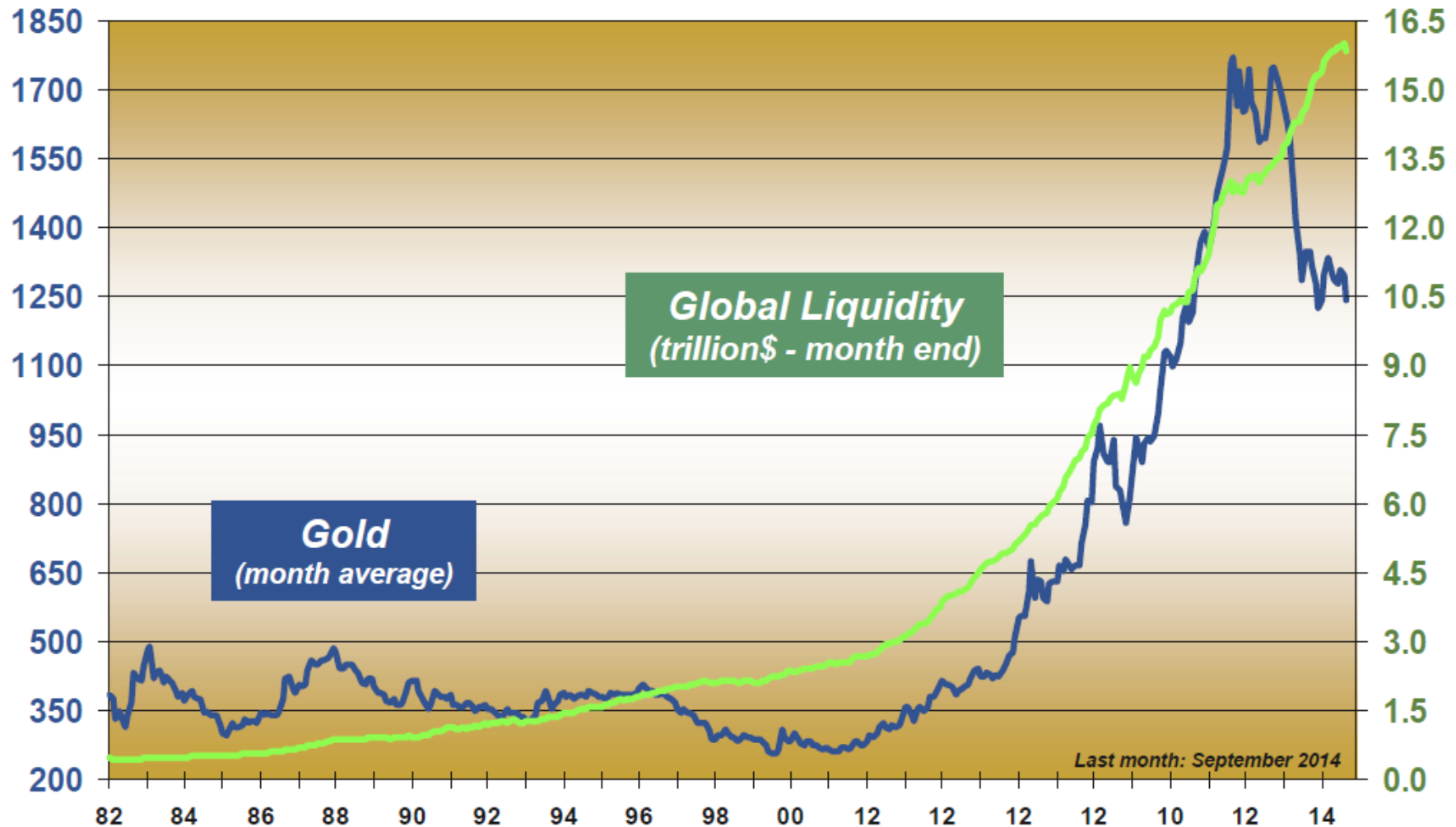
Modern
 Investment
 Jewelry & Silverware
 Photography
 Coins & Medals

Silver Consumption per Capita Increases

Increasing Silver Consumption Per Person in China and India



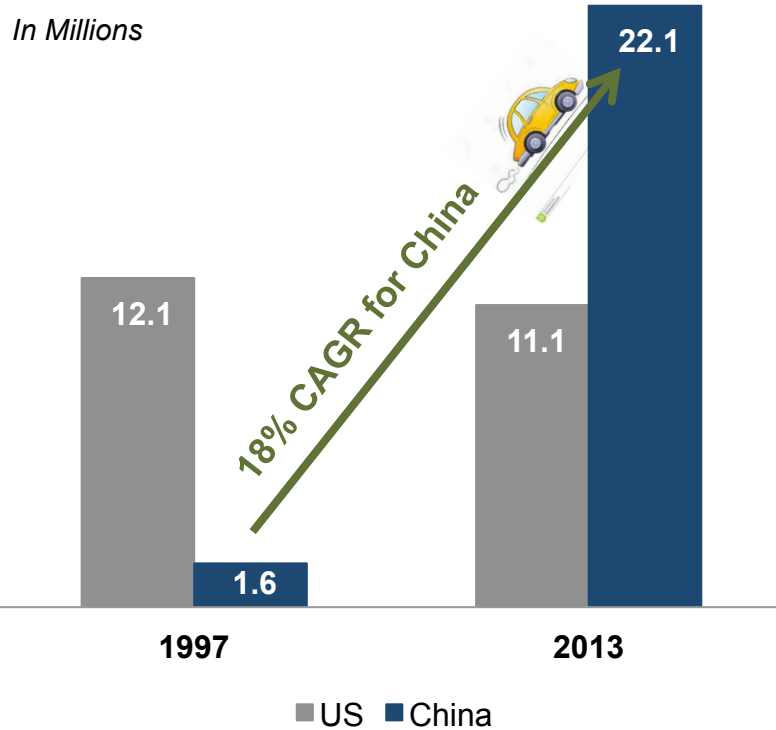
Gold Responds to Liquidity (i.e., Money Printing)



More Cars, More Batteries

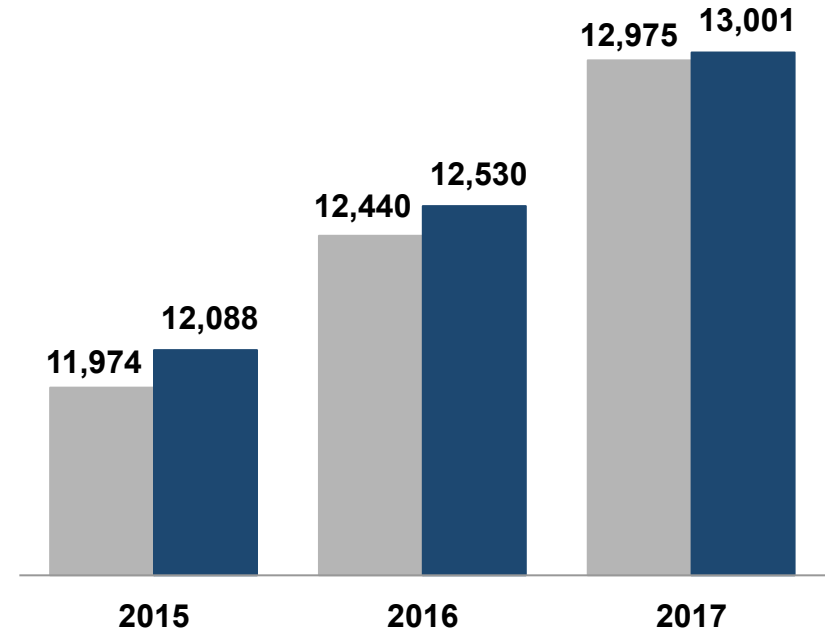
Car Production

World car production CAGR¹ is 3% from 1997-2013



Lead Supply/Demand Outlook

■ Supply* ■ Demand

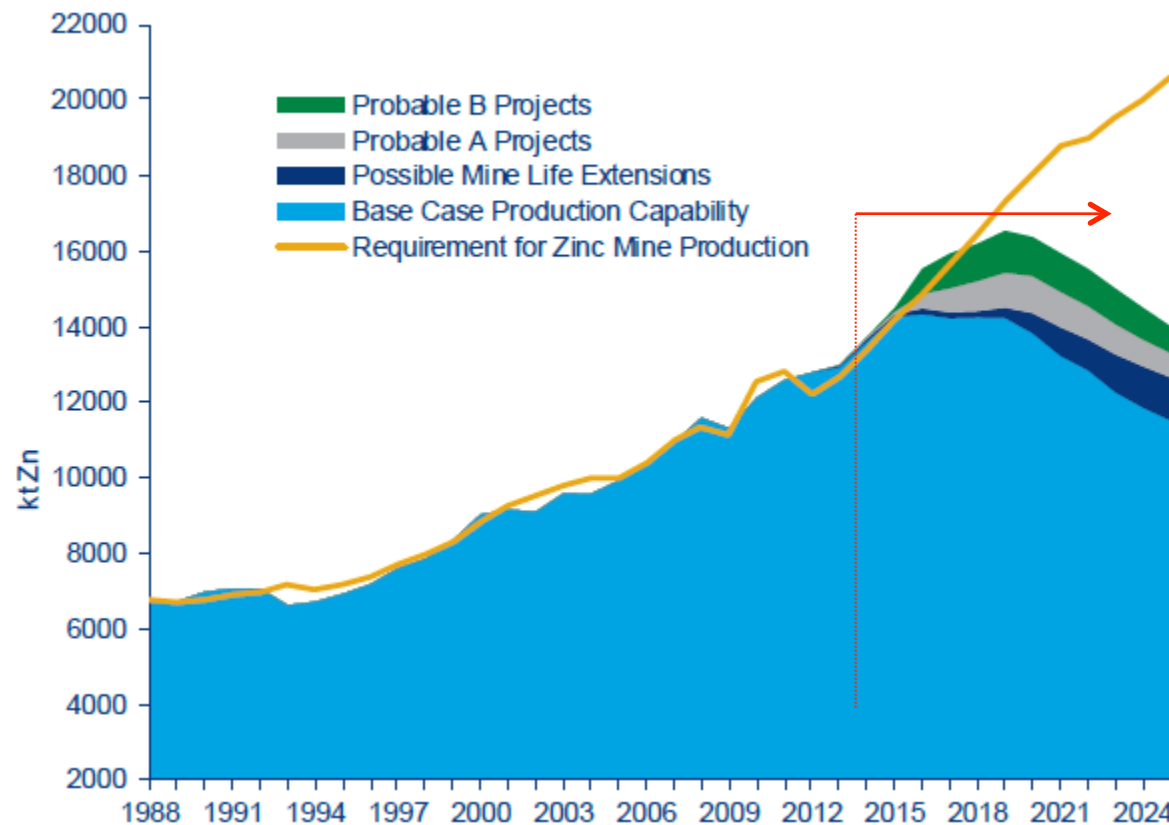


1. CAGR = Compound Annual Growth Rate

* Supply represents total refined lead production

Source – Wood Mackenzie & OICA

Mines Do Shutdown!



Major Mine Shutdowns

Mine	Annual Capacity (MT)	Status
Perseverance	115K	CLOSED (2013)
Brunswick	240K	CLOSED (2013)
Century	510K	EXPECTED TO CLOSE (2015)
Lisheen	175K	EXPECTED TO CLOSE (2015)

Zinc production expected to decrease by 685KT by 2016

Industry's Part - Change

CORESafety

Keep improving environmental management

Be part of the community

Embrace what can improve our mines

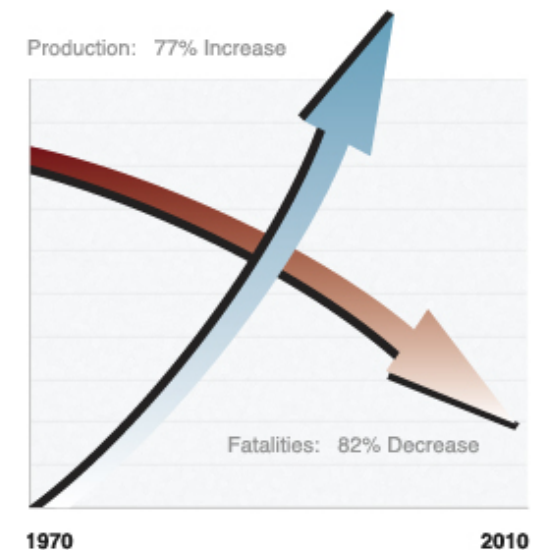
We Are Only As Safe As Our Weakest Link

- NMA CORESafety
 - An industry-wide partnership
- System with 20 modules with suggested timelines for completion
- Goal is to achieve zero fatalities and a 50 percent reduction in the injury rate within five years **(0:50:5)**
- Don't have to be a member
- Visit <http://www.coresafety.org>

Safety Vs. Production

When your mine is safer it is also more productive.

Data indicate that safer mines are generally more productive. Focusing on safety is the right thing to do, but it is also good for your business.



Source: Mine Safety and Health Administration (MSHA)

Safety, Environmental Performance

Awards

Greens Creek – Mine Safety & Health Technology Innovations Award
National Institute for Occupational Safety and Health (NIOSH)

Casa Berardi – Certificate of Recognition
Commission for Health and Safety of the Work of Quebec

San Juan Silver – 2013 Excellence Award in Hard Rock Reclamation
Colorado Mined Land Reclamation Board



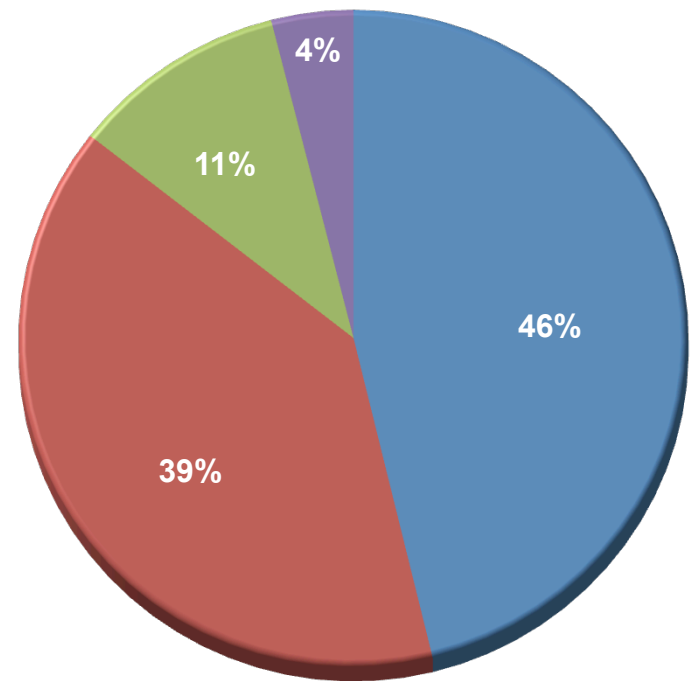
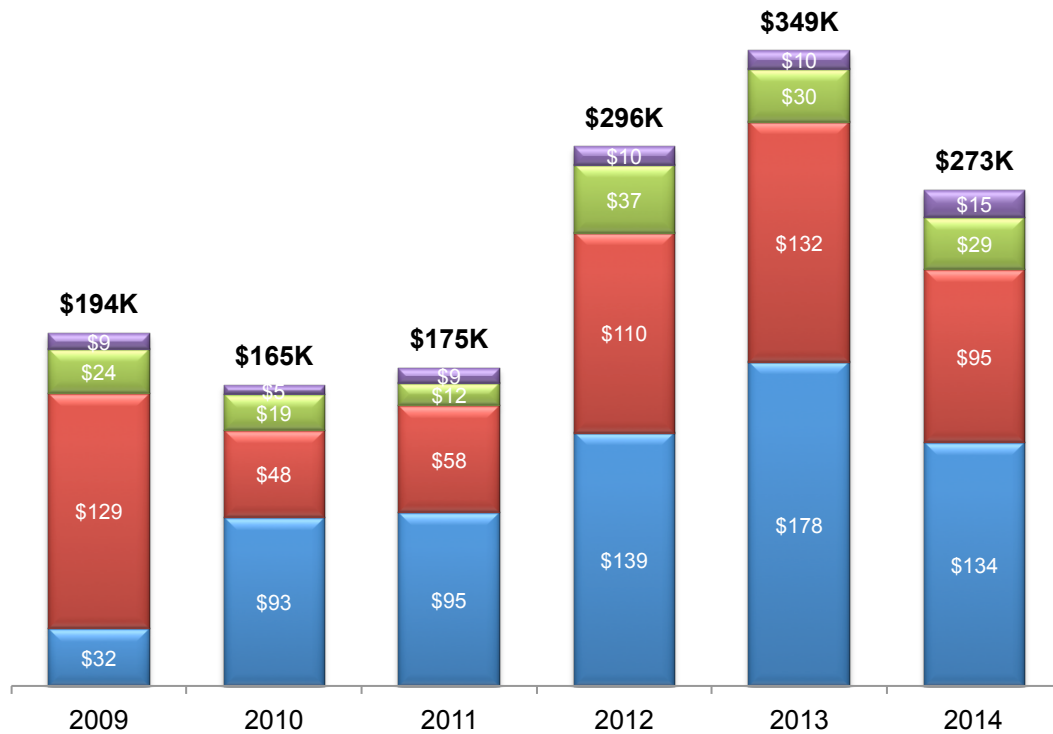
Be Part Of The Community - Hecla In Juneau

- Largest private employer
 - 412 Direct Employees - \$61M (wages/benefits)
 - 387 Indirect Jobs Created - \$58.6M
- Property taxes
 - \$1.6M Support Schools, etc.
- Community investment
 - \$136,000 in 2013
- More than money
 - Planning and School Boards, Coaches, Firemen, Volunteers



Consistent Contributions = Powerful Impact

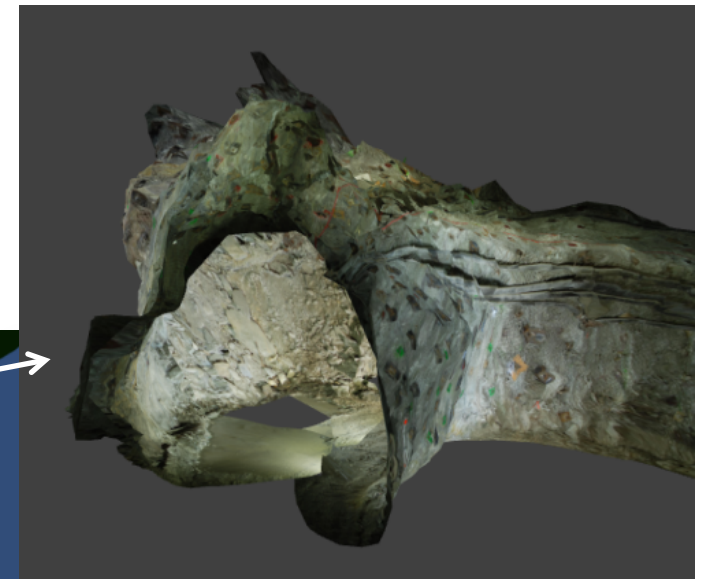
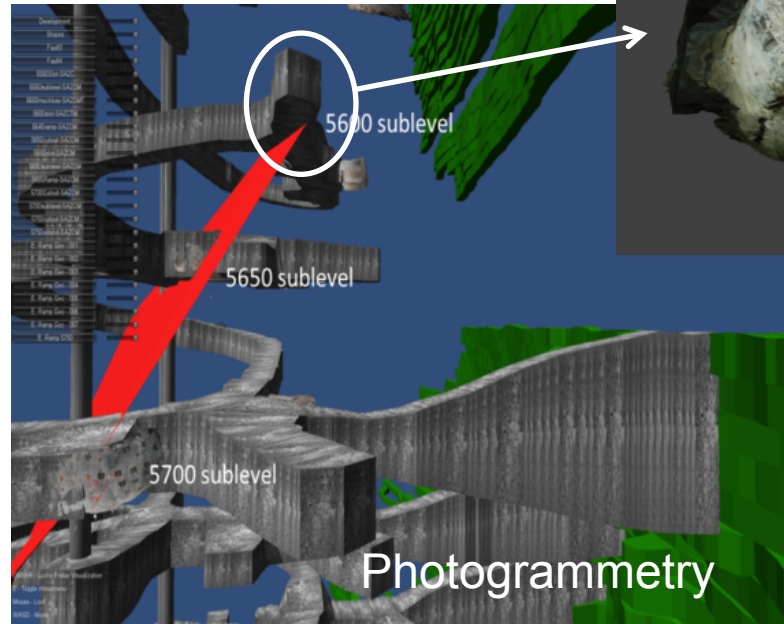
\$1.45 million to date



■ Community
 ■ Education
 ■ Health
 ■ Youth

Embrace Technology and Innovate

- Operations gradually changed
 - Larger equipment
 - Recovery processes
- Game changers
 - Big data
 - RFID
 - Photogrammetry
 - Automation
 - Robotics



Government's Part

Stable tax environment

Efficient and predictable regulation

Do No Harm!

Fraser Institute Policy Perception Study*

2012	2013	2014
1. New Brunswick	1. Finland	1. Sweden
5. Quebec	7. Nevada	8. Nevada
8. Nevada	11. Quebec	21. Alaska
25. Alaska	19. Alaska	22. Quebec

*Quebec Case Study

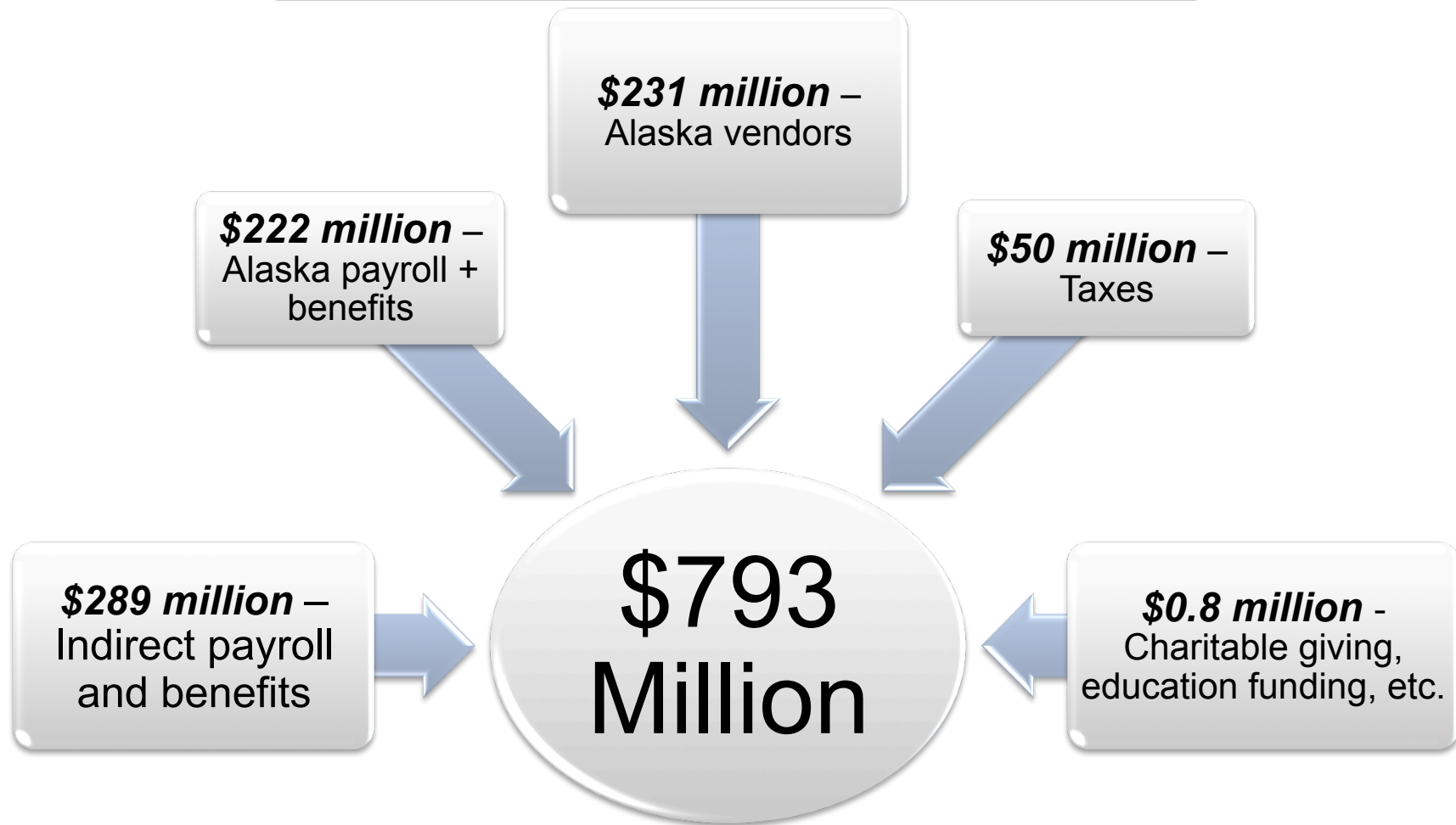
Efficient Permitting.....?

Tailings Permitting Milestone	Completion
NEPA process initiated	September 2010
Final EIS and Record of Decision	December 2013
Waste Management Permit Renewal & Reclamation Bond Update	September 2014
ACOE 404 permit	???????

Should permitting a tailings expansion on an existing facility take five years?

The Result - Vibrant Communities

Greens Creek Since 2008



A Future For Our Children - Pathways to Mining Careers



Hecla
GREENS CREEK

Eckland, Warren
Maintenance Mechanic


Employee Since: 5/14/13 12:00:00 AM



Hecla
GREENS CREEK

Kirkpatrick, Hunter
Maintenance Mechanic

Employee Since: 5/14/13 12:00:00 AM



Middle School Tours

Intro to Mining Occupations

Mine Academy

Diesel Program and Internships

New Hires

Great Alaska Mines Will Keep Alaska Great

70 Years of Mining

