

Oil and Gas Update

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Resource Development Council

Alaska Resources

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**OIL & GAS:
FUELING
ALASKA'S
ECONOMY**

AOGA
Alaska Oil and Gas Association

AOGA member companies



Oil & gas fuels our economy

More than **1/3**
of Alaska's jobs
are tied to the oil
and gas industry.

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Petroleum sector
110,000 jobs
34%



Government sector
82,370 jobs
26%



All other sectors
129,591 jobs
40%

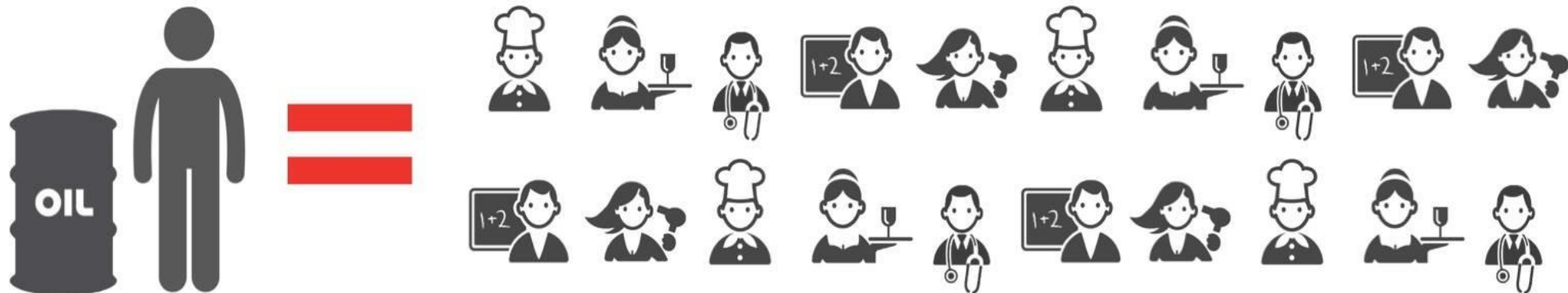
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Largest private sector industry in Alaska

1 oil and gas industry job generates
20 other jobs through industry spending:
9 private sector jobs and 11 government jobs.

Source: "The Role of the Oil and Gas Industry in Alaska's Economy," McDowell Group, May 2014



Ballot Measure 1 results

52% NO - 47% YES

AREA	YES	NO
ANCHORAGE	45%	55%
INTERIOR	56%	44%
RURAL ALASKA	47%	53%
SOUTHCENTRAL	40%	60%
SOUTHEAST	64%	36%

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THANK YOU, RDC!



Tax reform works for Alaska



“Production exceeds Revenue forecast”
Alaska Journal of Commerce
April 11, 2014

“Oil and Construction Jobs on the Rise”
KSRM Radio
April 15, 2014

“Oilpatch jobs at record as industry hustles new projects”
Alaska Economic Report
April 13, 2014

“BP plans to invest additional \$1 billion in Alaska”
Anchorage Daily News, June 2, 2013

“Repsol plans three more wells, three more rigs”
Alaska Journal of Commerce, October 17, 2013

“ConocoPhillips is planning a new drill site at Kuparuk River”

Alaska Public Radio Network, November 1, 2013



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Repsol's Qugurk unit

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Hilcorp's Monopod platform

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Shell's Nanuq supply vessel

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Jobs for Alaskans

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