

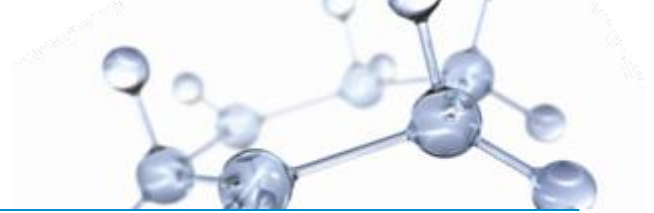
Alaska Resource Development Council



November 16, 2011

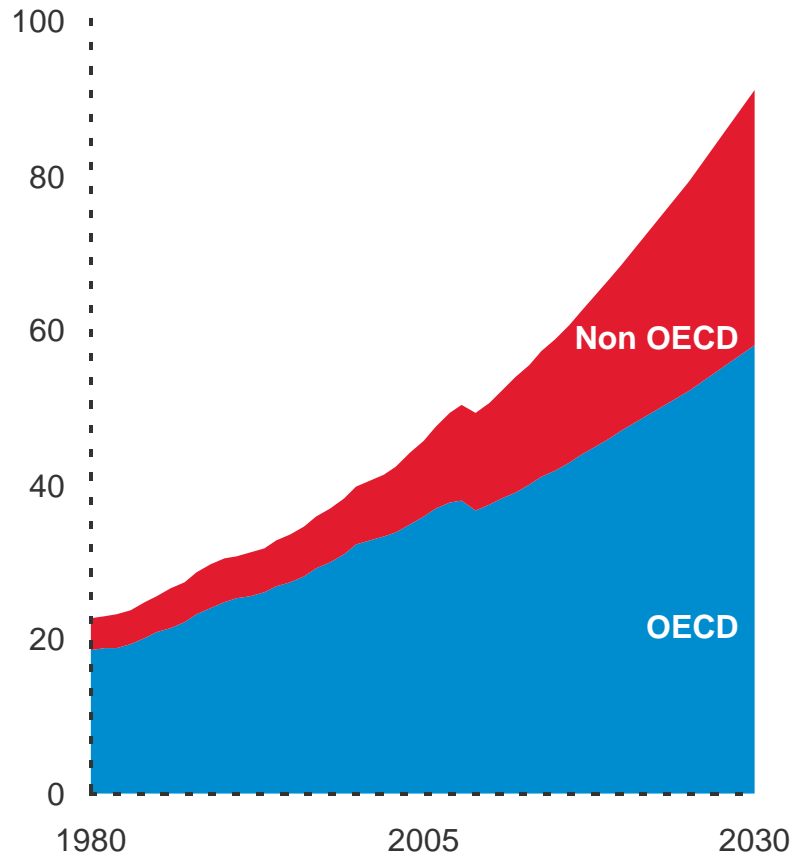
This presentation includes forward-looking statements. Actual future conditions (including economic conditions, energy demand, and energy supply) could differ materially due to changes in technology, the development of new supply sources, political events, demographic changes, and other factors discussed herein (and in Item 1 of ExxonMobil's latest report on Form 10-K). This material is not to be reproduced without the permission of Exxon Mobil Corporation.

Economic Progress Drives Demand



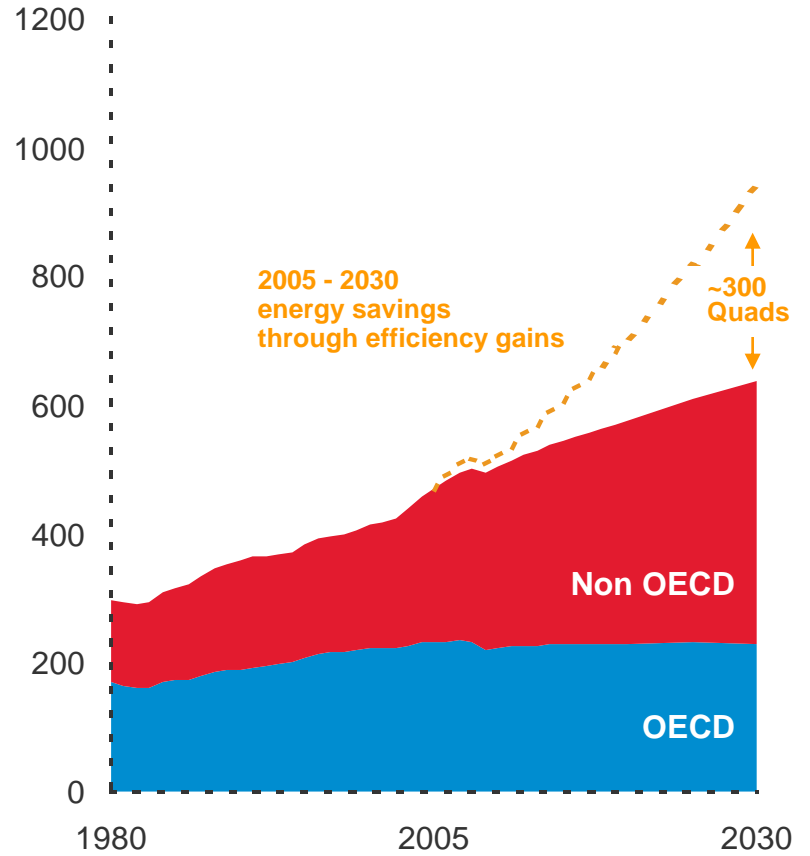
Gross Domestic Product

Trillion 2005\$ GDP



Global Energy Demand

Quadrillion BTUs

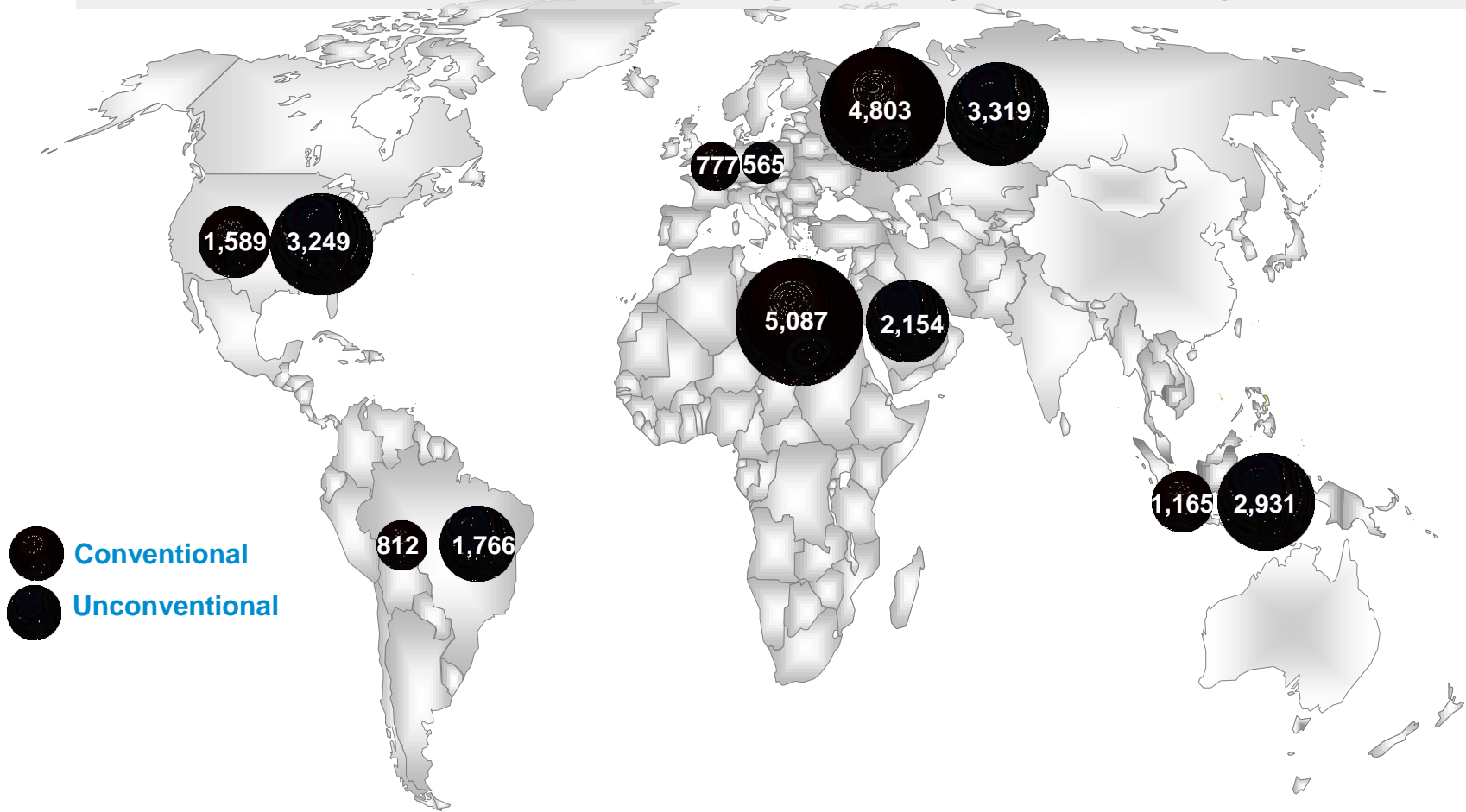


Source: ExxonMobil 2010 Energy Outlook

Global Gas Resources

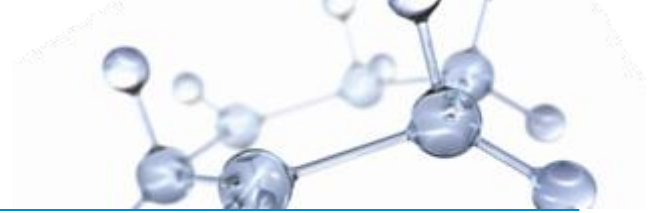


Combined resources of 28,600 TCF are equal to 250 years of current production



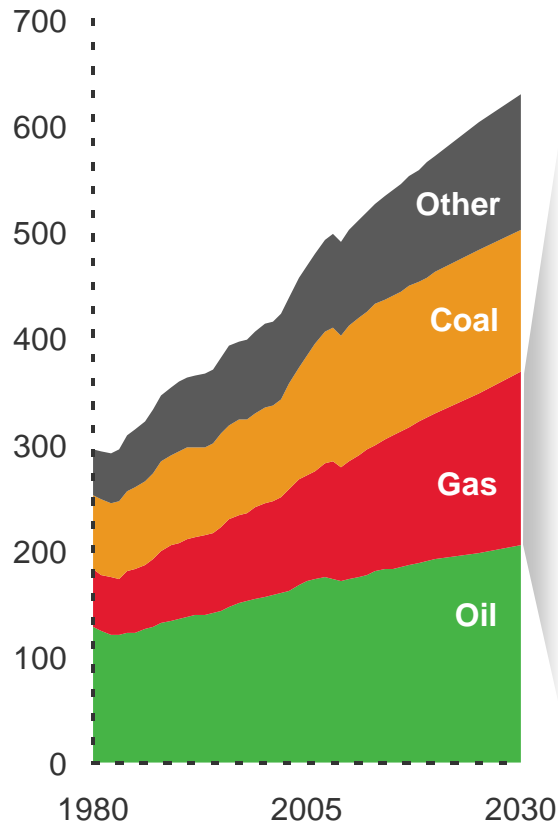
Source: International Energy Agency 2011 World Outlook

Natural Gas Grows in All Areas



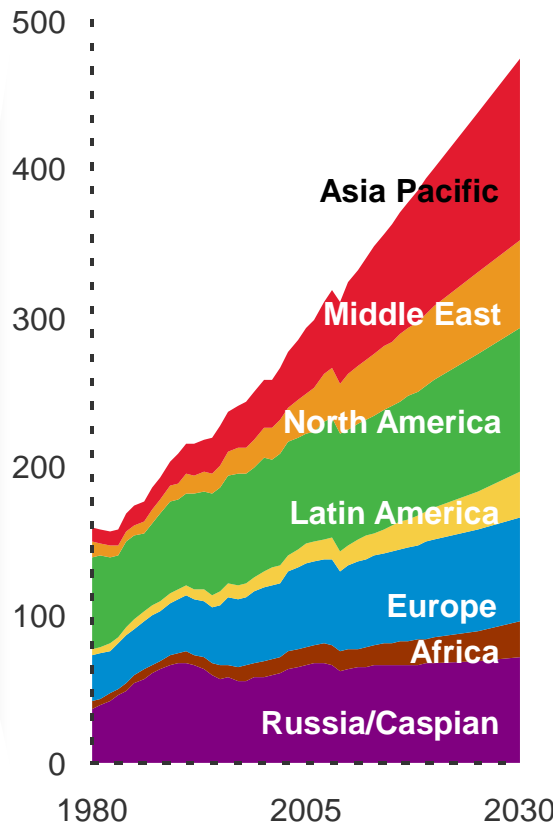
Demand

Quadrillion BTUs



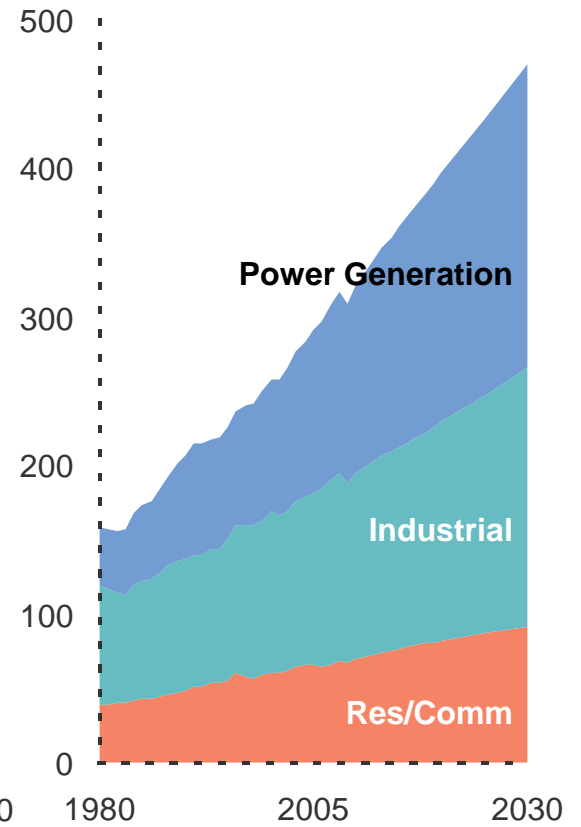
By Region

BCFD



By Sector

BCFD



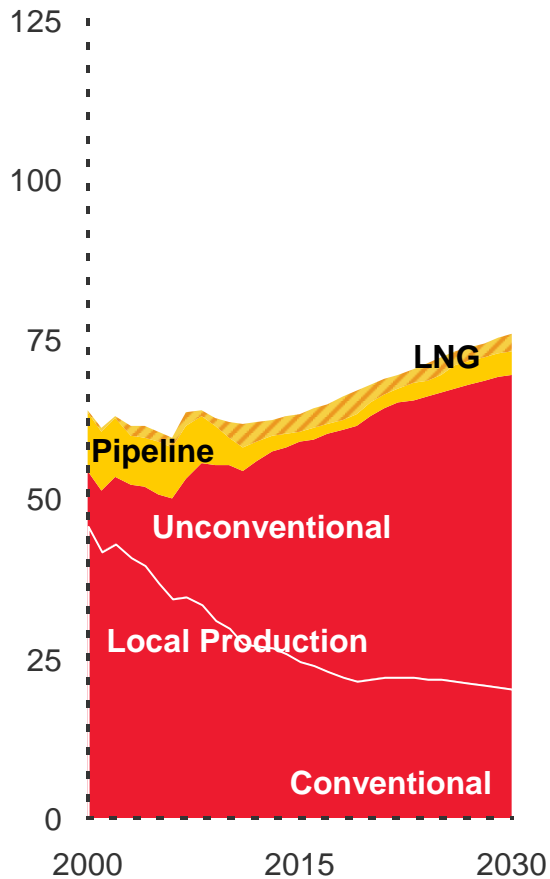
Source: ExxonMobil 2010 Energy Outlook

Gas Supply Grows and Diversifies



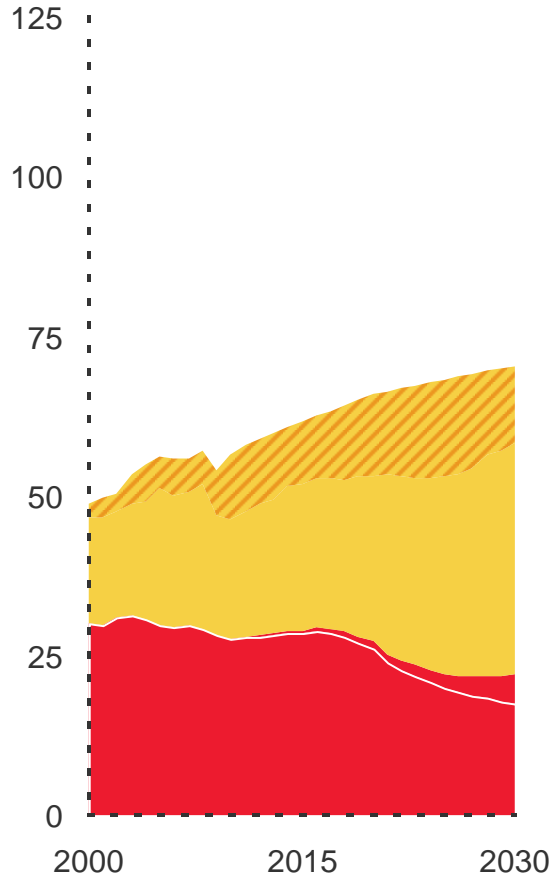
United States

BCFD



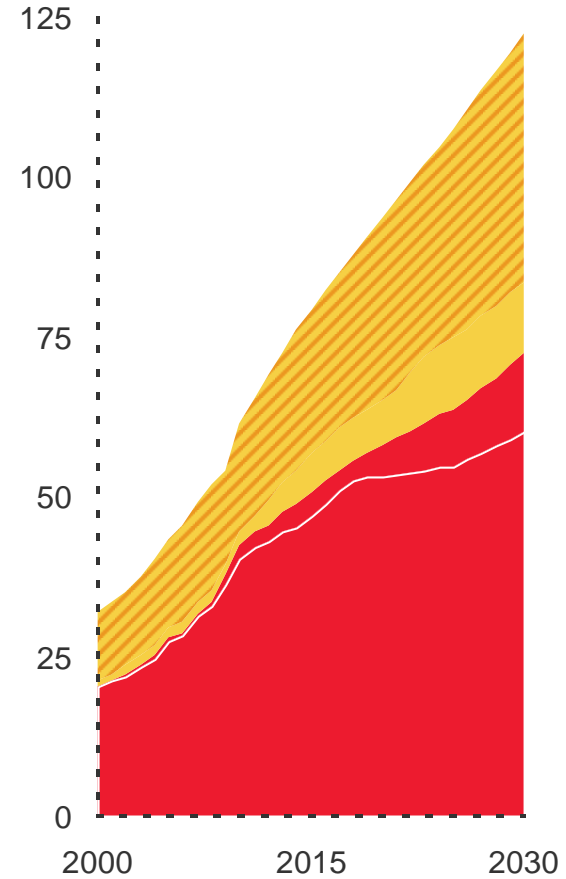
Europe

BCFD



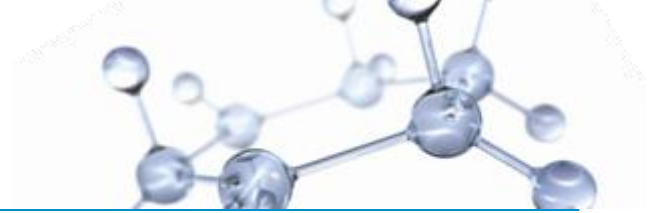
Asia Pacific

BCFD

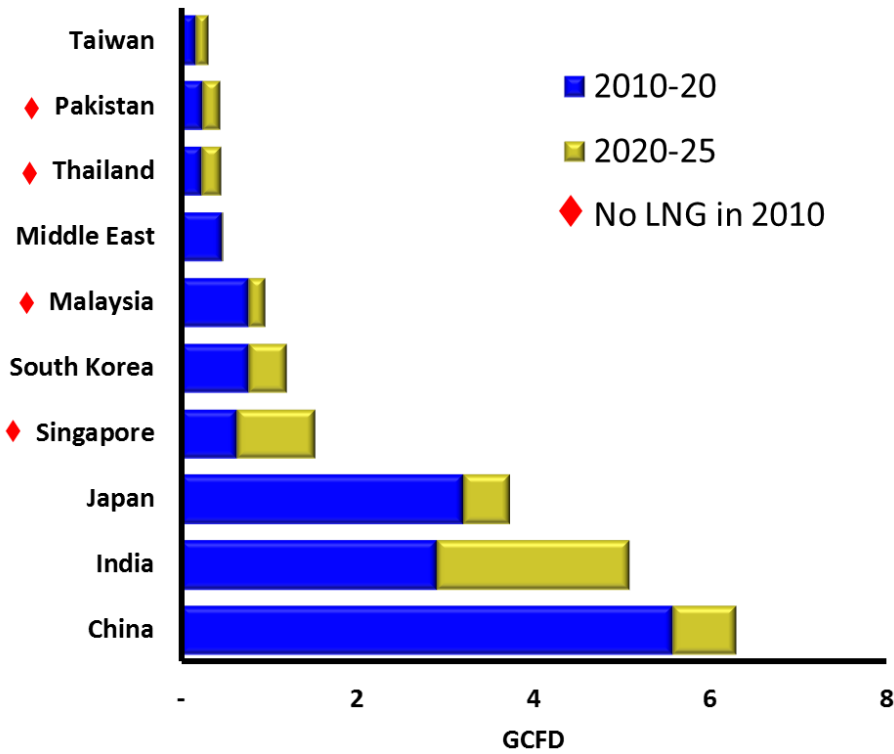


Source: ExxonMobil 2010 Energy Outlook

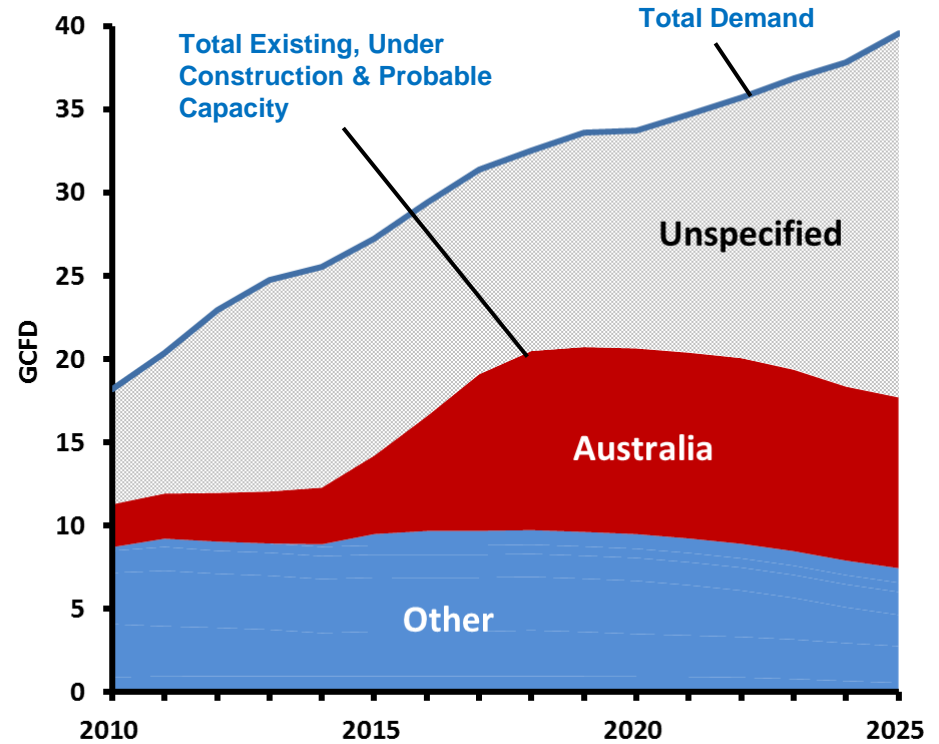
LNG Supply / Demand – Pacific Basin



LNG Demand Growth - Pacific Basin



LNG Supply - Pacific Basin



Source: WoodMackenzie

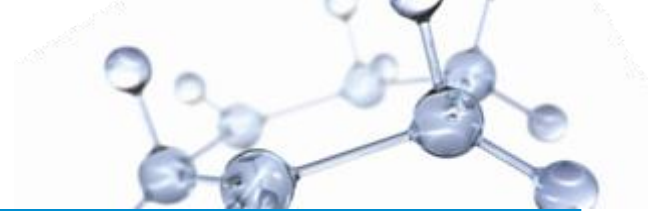
LNG Project Success Factors



- Integrated value chain, long-term view
- Robust, high quality gas resource
- Predictable and durable fiscal alignment
- Significant infrastructure scale
- Global marketing and shipping expertise
- Project financing
- Rigorous project management
- Operational excellence



Opportunity for Alaska



- **Alaska North Slope Gas is competing in a growing & increasingly global marketplace**
 - Resource development underpins economic growth for State
- **Complexity of Alaska gas development dictates need for on-going stakeholder alignment**
 - Alignment with the State of Alaska
 - Establish predictable and durable fiscal terms so an investment of this magnitude can be made
 - Build on foundation of the Alaska Pipeline Project and AGIA framework
 - Alignment among Producers
 - Support from ExxonMobil, ConocoPhillips and BP essential
- **ExxonMobil is poised to work with all key stakeholders to shape the next generation of North Slope development**