

# Resource Development Council (RDC) of Alaska

**November 17, 2011  
Anchorage, AK**

**Corri Feige  
Alaska General Manager  
Linc Energy Operations, Inc.**



# Disclaimer

- Linc Energy (Alaska), Inc. is a wholly owned subsidiary of Linc Energy and any reference to Linc Energy means Linc Energy and its subsidiaries. This presentation contains forward-looking statements based on Linc Energy's current plans, expectations, projections and assumptions. Statements are not guarantees of future performance. Actual results could differ materially as a result of factors, risks and uncertainties, know and unknown, to Linc Energy's businesses. This presentation contains forward looking statements that are subject to risk factors associated with the petroleum and mining businesses. It is believed that the expectations reflected in these statements are reasonable, but they may be affected by a range of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including but not limited to price fluctuations, actual demand, currency fluctuations, geotechnical factors, drilling and production results, gas commercialisation, reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates. Further discussion of the risks and uncertainties and other factors that could affect these plans, and any actual results, is contained in Linc Energy's Annual Report to shareholders and other documents filed with regulatory authorities.

# About Linc Energy

- Global energy company specializing in UCG (Underground Coal Gasification), GTL (Gas-to-Liquids), EOR (Enhanced Oil Recovery) from established oil assets.
- World headquarters in Brisbane, Queensland, Australia – successfully operating Chinchilla UCG/GTL facility for more than 10 years.
- Traded on the ASX & have market cap of ~\$1 billion
- Globally - 400+ staff, 8 offices, 4 continents, and growing
- US offices in Denver, WY, LA, TX, AK (opened office May 2010)



*Energy Company in Australasia/Pacific*

# Linc Energy Alaska

- Alaska Assets:
  - 122,000 acres oil & gas leases in Cook Inlet Basin (GeoPetro Alaska LLC)
  - 167,000+ acres of UCG exploration licenses (Alaska Mental Health Trust)
  - July 2011: Acquired Renaissance Alaska LLC
    - 19,000+ acres in NPRA (National Petroleum Reserve)  
at Umiat
- Alaska Priorities:
  - Move Umiat oil to market
  - Aggressively commercialize UCG projects
  - Test & develop Cook Inlet exploration targets



## LEA #1

- Conventional natural gas exploration well
- State of AK leases north of Point MacKenzie
- Drilled October 2010 & tested in March 2011
- Not commercial, but continuing to develop exploration targets in Cook Inlet.

# Alaska UCG



Purchased seismic system & deployed on UCG acreage across Alaska.

Currently drilling first UCG test hole on west side of Cook Inlet .

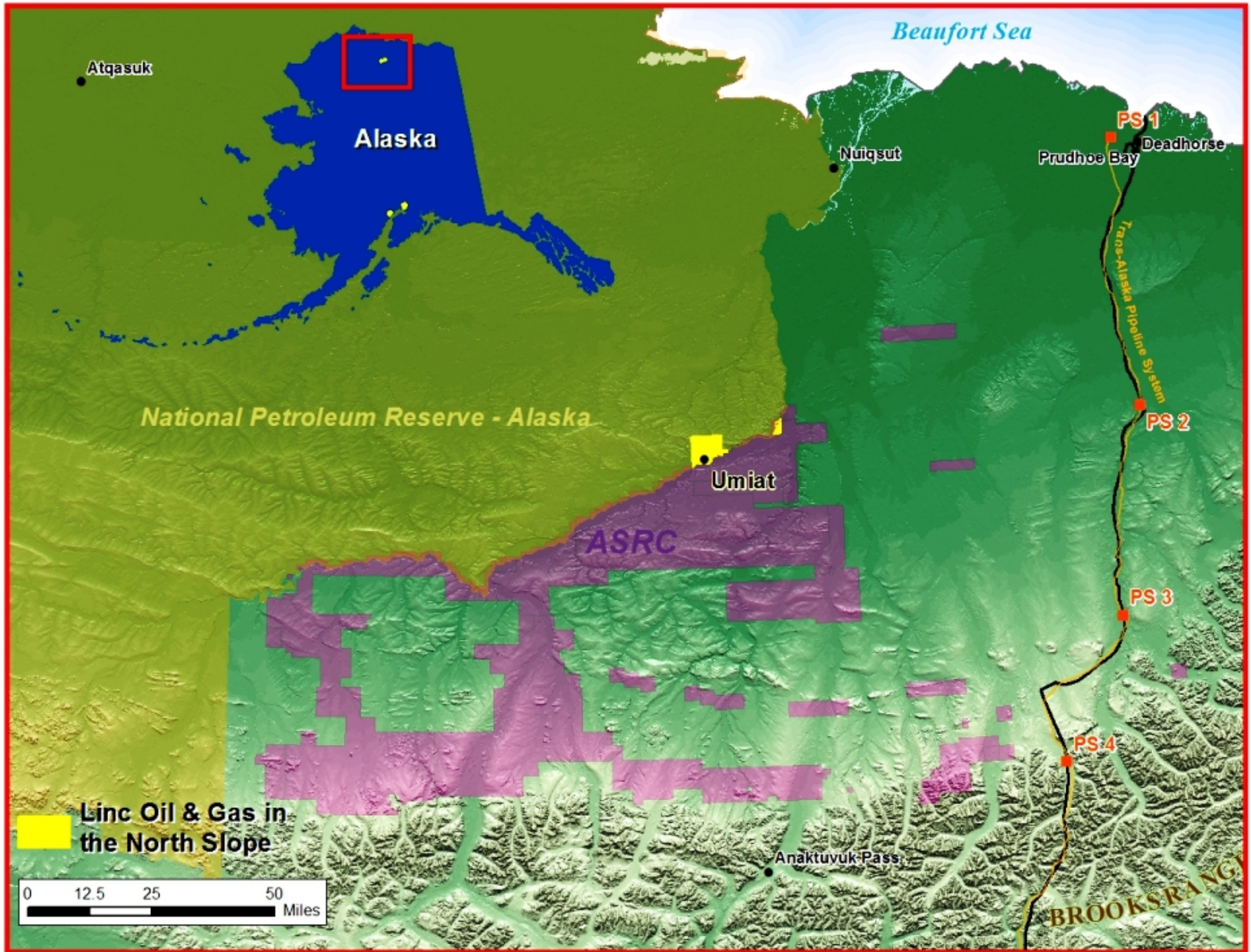
Drill up to 4 additional test holes on UCG acreage by mid-2012.



# Umiat



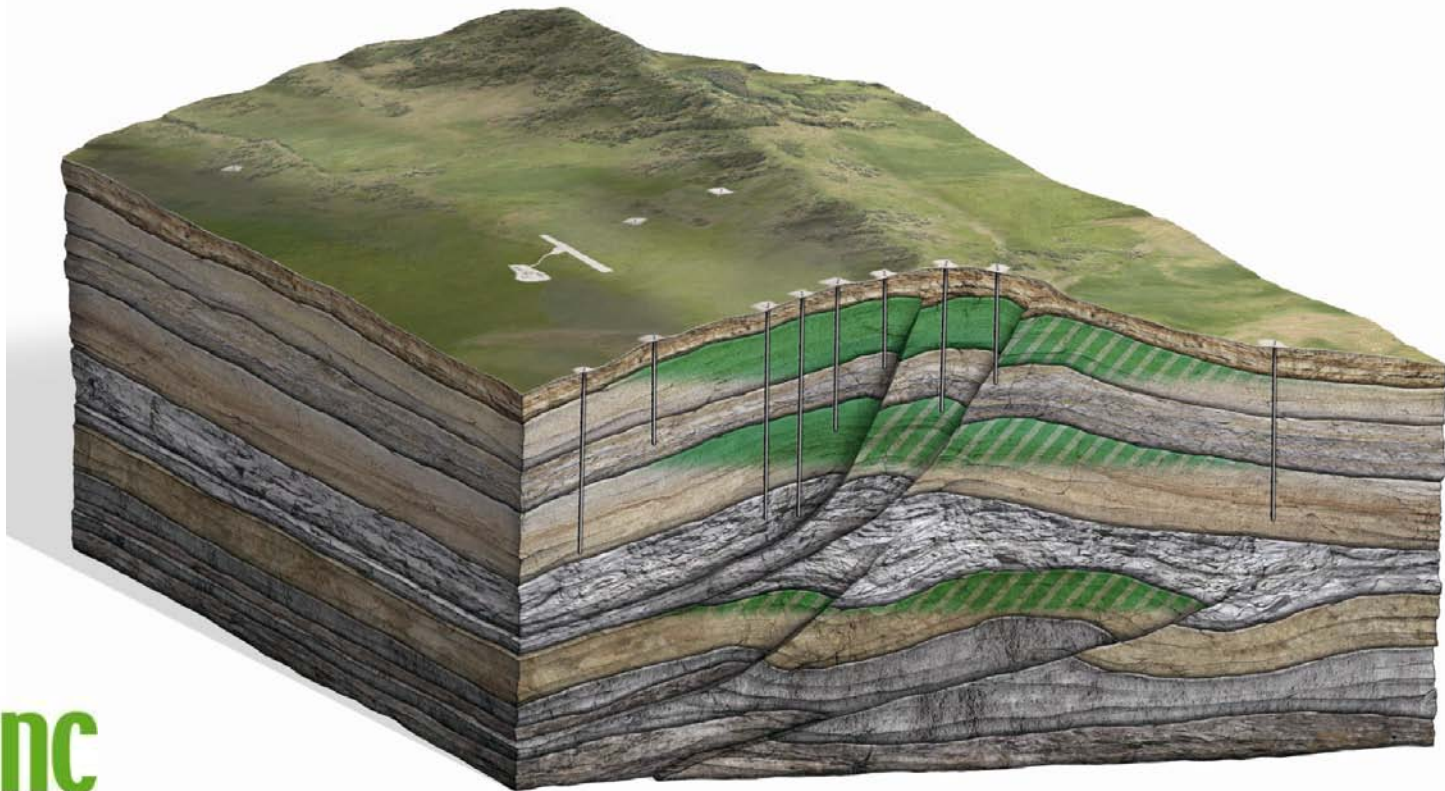
**Winter Drilling 2011-2012**





# Umiat: One of the World's Most Unique Oil Fields

1. Consolidated, Good Quality Reservoir Sandstones Near The Surface
2. Reservoirs Contain Light (37 Degree API), Sweet Crude Oil
3. Large OOIP (1 BBO+)
4. Part of The Accumulation Is In Permafrost
5. Surrounding Structures Tested Gas



# Umiat Activities

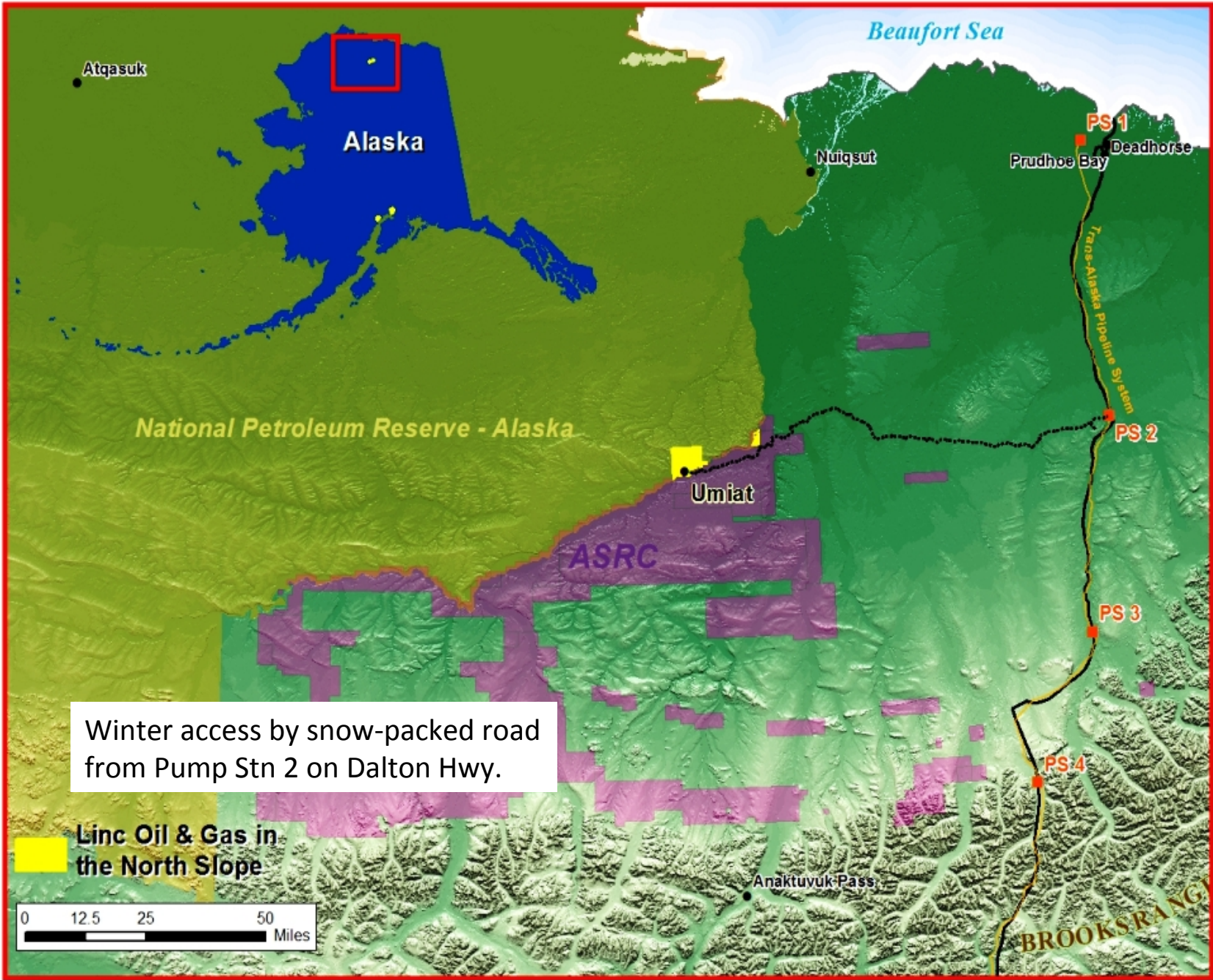
## July 2011 (acquisition) through November 2011

- Resurveyed proposed well locations for improved constructability
- Permit submittals underway
- Sited the location for an air-monitoring station at Umiat
- Overland access route for a snow-packed road from Pump Stn 2

## Winter activities late December 2011 – April 2012

- Goal is to drill up to 5 vertical wells
- Objectives:
  - Reservoir data
  - Flow test 3-4 wells
  - Further Project Description & Plan of Development





Winter access by snow-packed road from Pump Stn 2 on Dalton Hwy.

**Linc Oil & Gas in the North Slope**

0 12.5 25 50 Miles

Linc Energy Operations

Umiat Well Locations

W14-2007	W-14	69.373417	-152.117833
W15-2007	W-15	69.392556	-152.030306
W16-2007	W-16	69.394944	-152.232444
W17-NEW	W-17	69.389180	-152.204910
W18-2007	W-18	69.384500	-152.122333

Case: AKAA 084141  
Tract: NPR-A 2002-L-016

Case: AKAA 081726  
Tract: NPR-A 991-L-005

Well 16

Well 15

Well 17

Well 18



Well 14

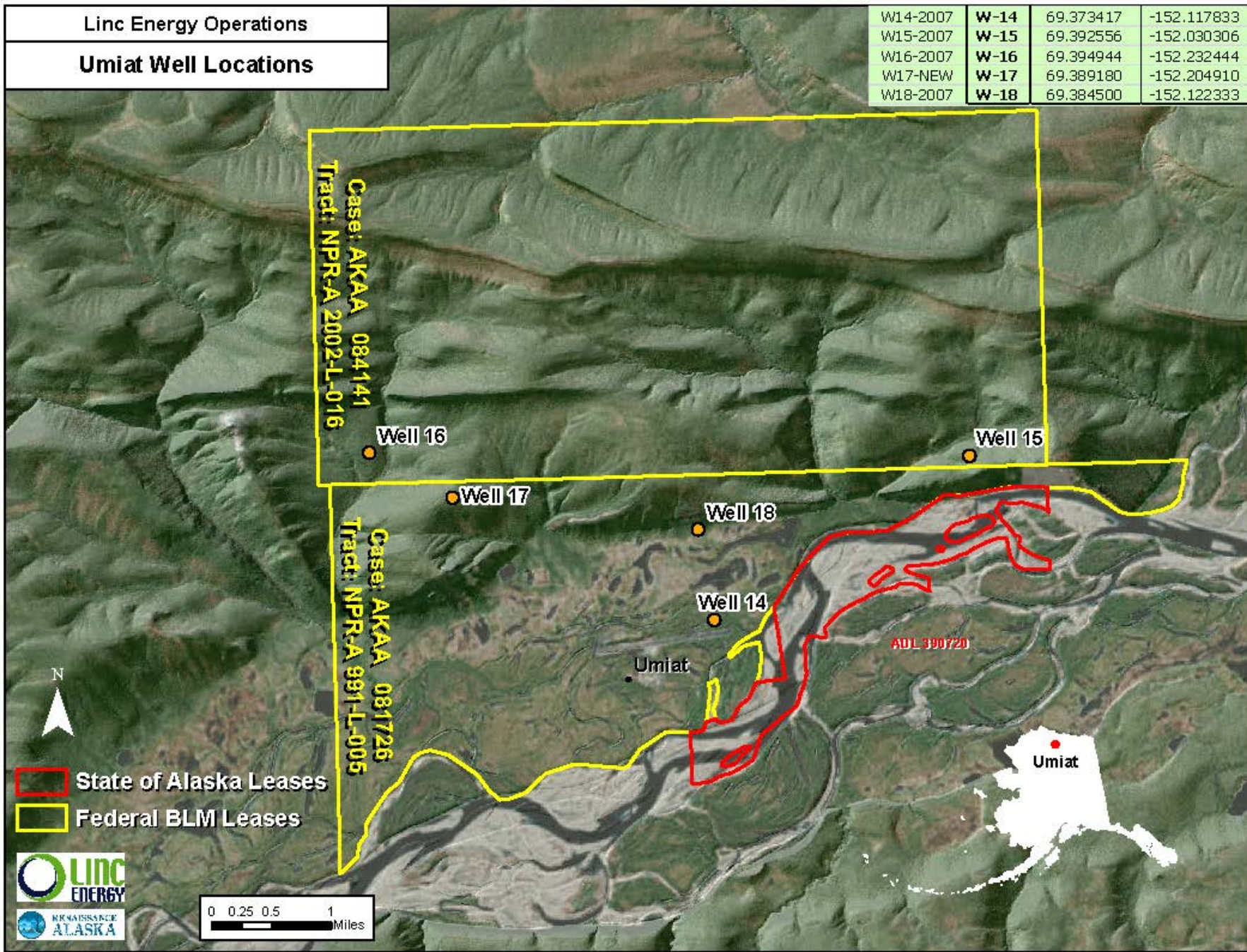
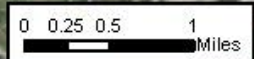
Umiat

ADL 390720

Umiat



-  State of Alaska Leases
-  Federal BLM Leases





**Committed to Alaska**

