

AVCG LLC

# AVCG/Brooks Range Petroleum Transitioning To Active Exploration

RDC Annual Conference

November 15, 2006

# Topics

- Our team
- Our partners
- Our strategies
- Our North Slope assets
- Our North Slope exploration plans

# Our Team

- AVCG LLC (Alaska Venture Capital Group LLC)
  - Founded in 1999 by **Bo Darrah** and **Bart Armfield** in Wichita, Kansas
  - Parent investment & holding company with 5-member “Board”, 18 Owners

<u>Name</u>	<u>Team Position</u>	<u>Heritage</u>
– <b>Ken Thompson</b>	Managing Director	ARCO
– <b>Edger Dunne</b>	Executive VP	Dunne Equities
– Other Board members: Darrah, Murfin, Shawver		

- Brooks Range Petroleum Corporation
  - Alaska-based technical and field operations subsidiary, founded in 2004
  - **Bo Darrah** President & CEO Pintail Petro, Darrah Oil
  - **Bart Armfield** VP Field Operations AK Petroleum Contr.
  - **Doug Hastings** VP Exploration ARCO, Phillips
  - **Larry Smith** Chief Geophysicist Unocal
  - **Jim Winegarner** VP Land & Ext. Affairs ARCO, ConocoPhillips

# Our JV Partners

- **TG World Energy**
  - Calgary based public company (*TSX-V:TGE*)
  - Niger, now Alaska
- **Ramshorn Investments, Inc.**
  - Wholly owned subsidiary of Nabors Drilling USA LP
  - Several countries, now Alaska
- **Bow Valley Alaska Corporation**
  - Sub of Calgary-based public company (*TSX:BVX*)
  - UK, Alberta Basin, now Alaska
- **3 new companies transitioning to Alaska**

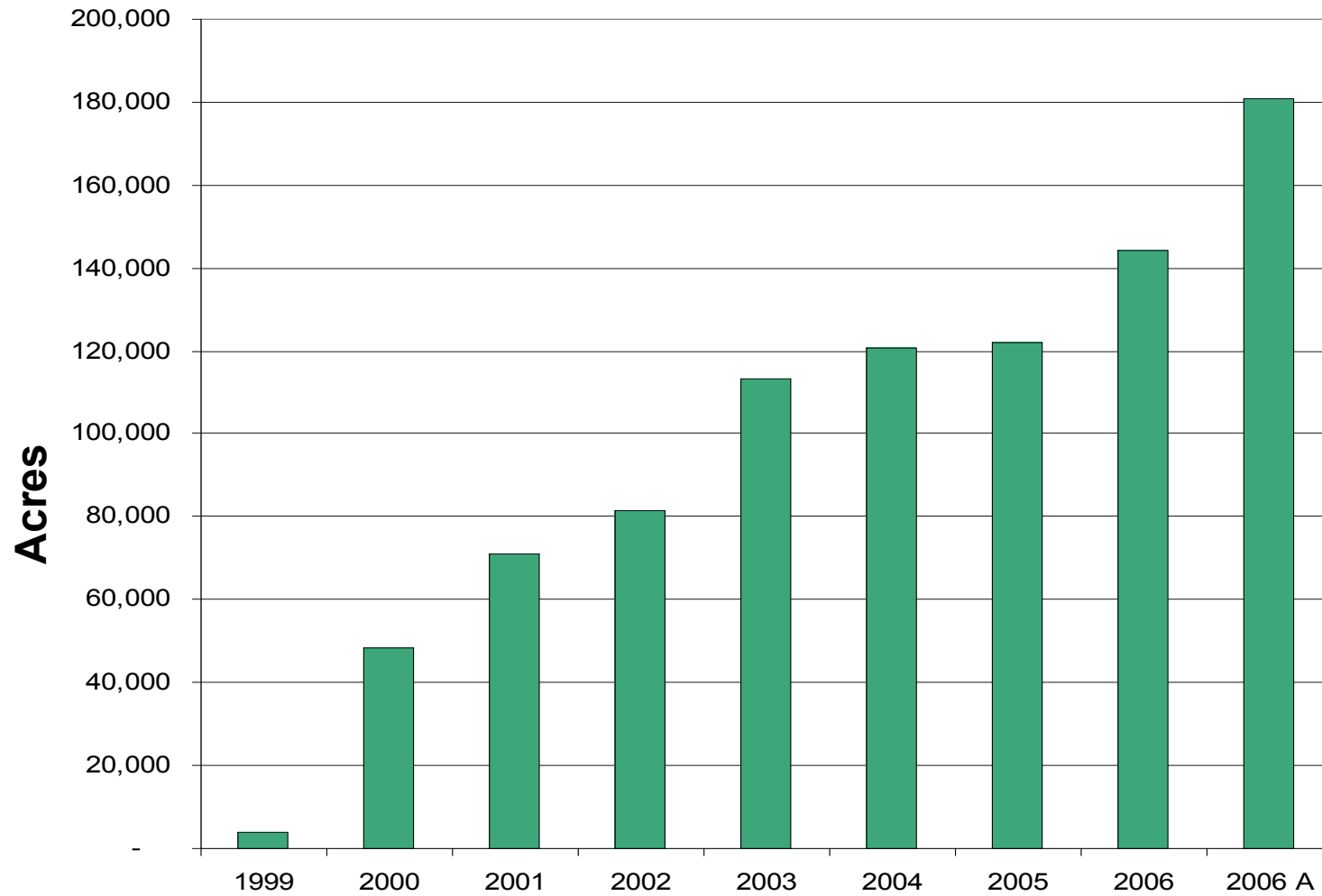
# Our Major Operational Partners

- **Nabors Drilling Alaska**
  - Rig contract for winter 2007
  - Rig contract for winter 2008
- **Baker Energy**
  - North Slope wide strategic alliance
  - Drilling operations oversight and engineering
  - Development facilities design
  - Field operations
  - Global firm transitioning to North Slope operations

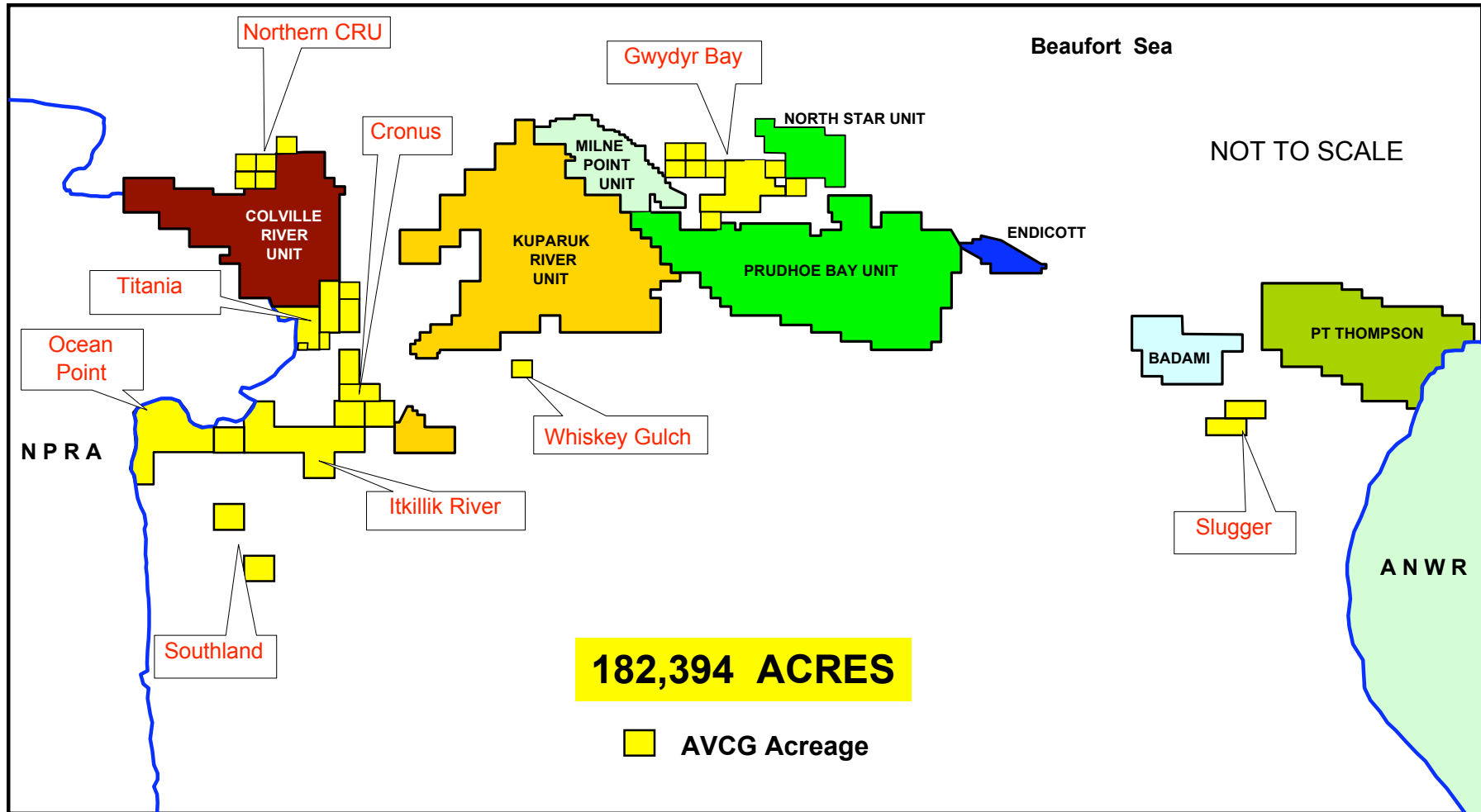
# Our Strategies

- Be safe and environmentally responsible
  - Proactive in meeting or beating HS&E compliance standards
- Acquire a strategic acreage position on the North Slope
  - Stay onshore and near infrastructure
  - Focus on light hydrocarbon systems
  - Build portfolio of satellite exploration prospects
- Structure a balanced management team
  - Experienced independent oil and gas professionals
  - Proven Alaska management from majors
  - Form alliances with other companies, Alaska Native Corporations
- Apply best know practices, technology from AK and L48
  - Maximize information from 3D seismic data before drilling
  - Reduce costs of exploration
  - Lower cost of development and accelerate production timeline

# Our Growth In JV Lease Assets



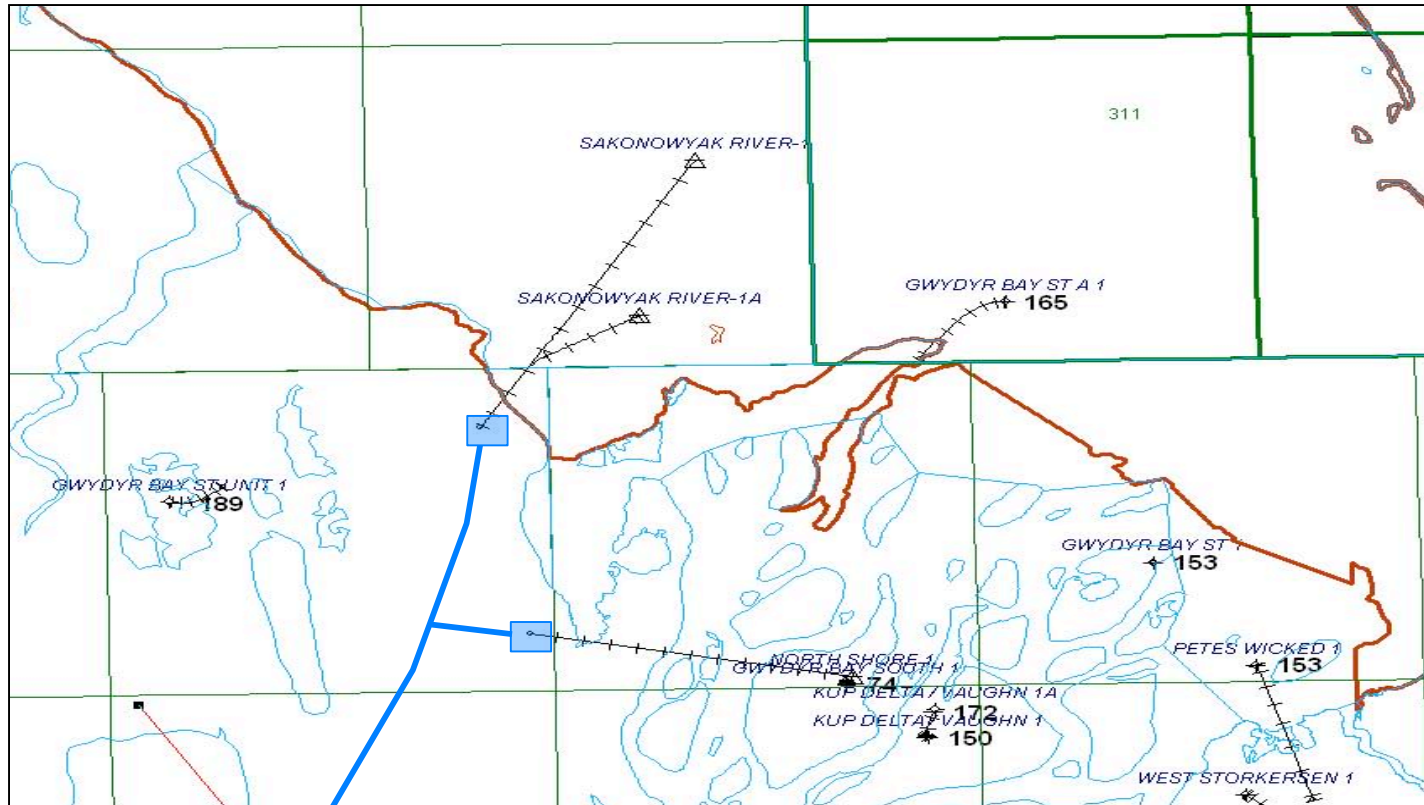
# Our JV Lease Assets On 11/15/06



Ocean Point 9 Leases 37,456 acres	Itkillik River 5 Leases 27,804 acres	Cronus 7 Leases 12,348 acres	Titania 19 Leases 29,960 acres	Northern CRU 5 Leases 8,926 acres	Gwydyr Bay 17 Leases 41,691 acres	Slugger 4 Leases 10,130 acres	Southland Whiskey Gulch 3 Leases 14,080 acres
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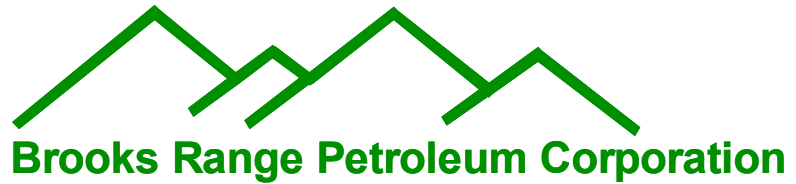


# Our Exploration Plans



- Drill two prospects at Gwydyr Bay this winter
- At least 2 wells per season in 2007/8 and 2008/9
- 3-yr budget of \$60+MM land, seismic, drilling

**AVCG** LLC



**TG WORLD ENERGY CORP.**

***RAMSHORN INVESTMENTS, INC.***



**Bow Valley Energy Ltd.**

**Transitioning To Active Exploration**