



## BP in Alaska Our 50 Year Future

Phil Cochrane RDC Annual Conference November 15, 2006

#### The Gas Reserves Tax





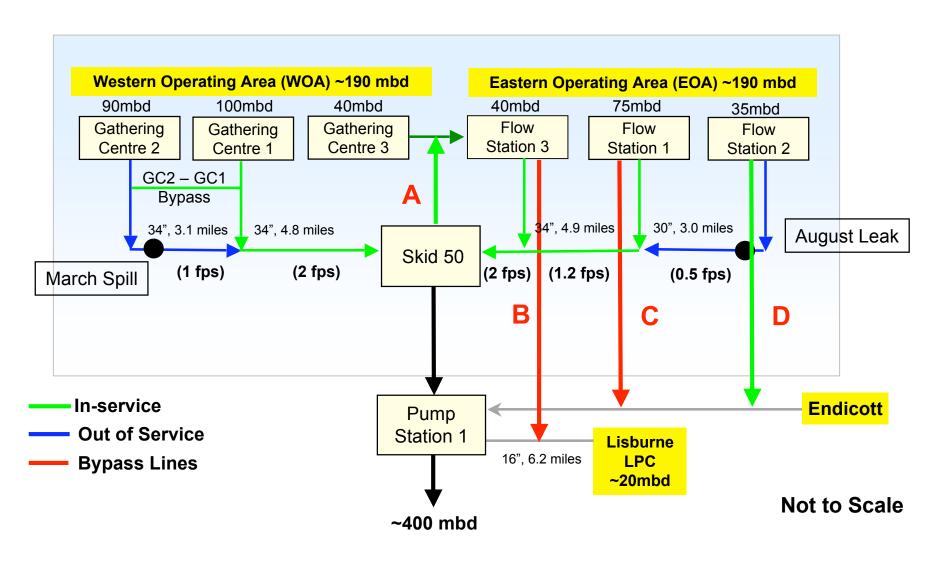
### Road map to the 50 year future



- Renew the base
- Apply new technology
- Build a natural gas pipeline
- Unlock heavy oil

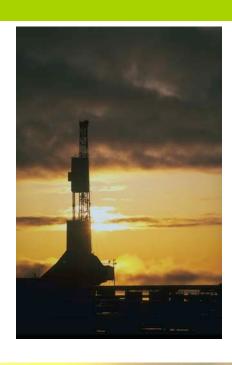
## Prudhoe Bay Oil Transit Lines





## Renewal

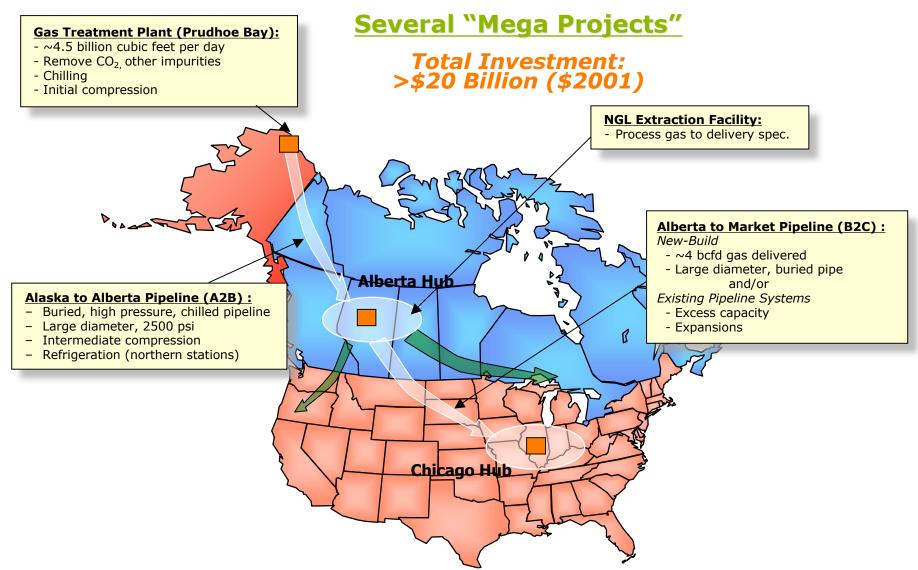






#### The Gas Pipeline – Our Cornerstone





# Some Things We Are Working On











#### Let's Get On With It





BP is committed to moving the natural gas project forward and is keen, ready, willing and able to work together with the new Governor and legislature.