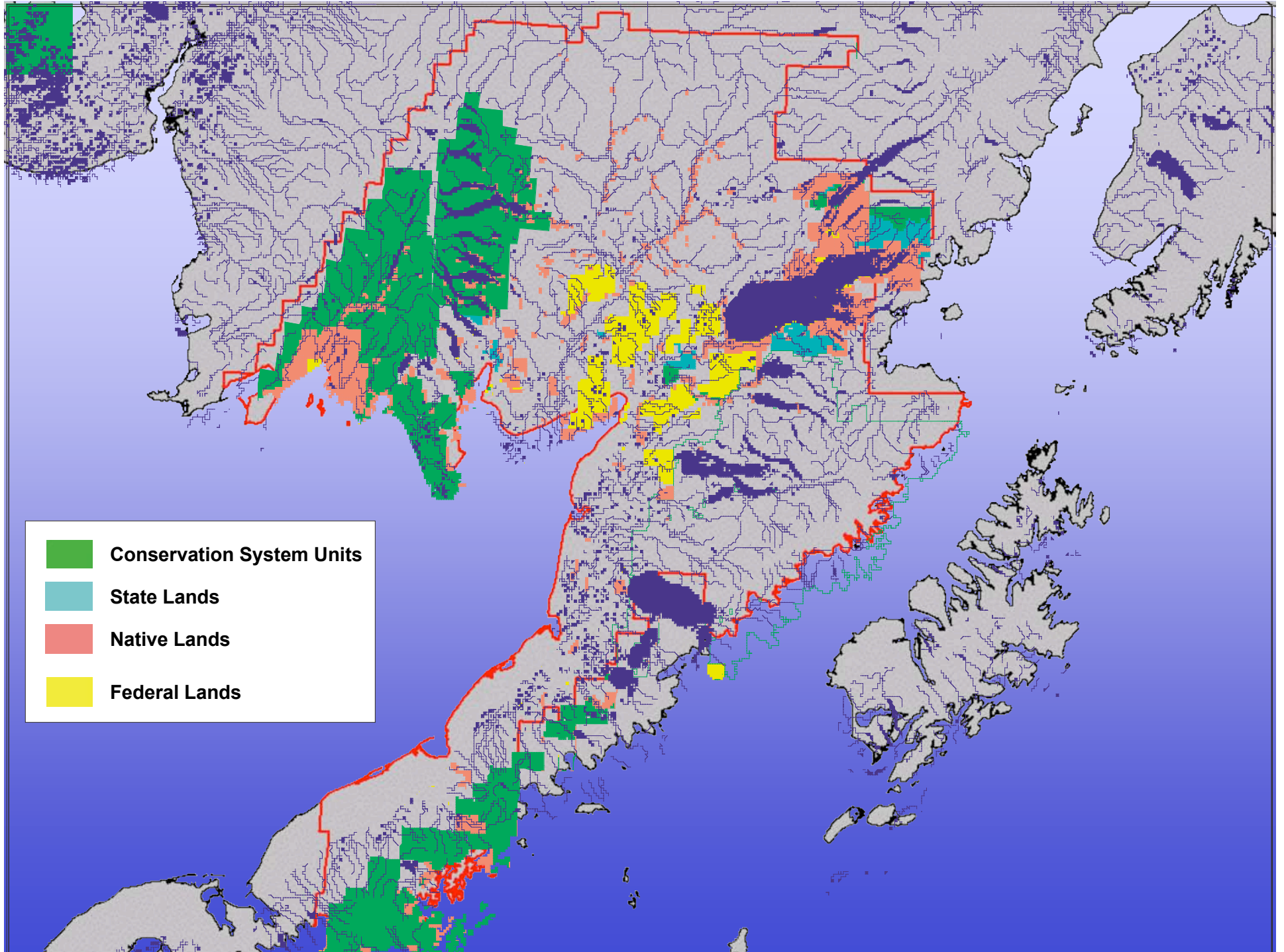


Bristol Bay, Alaska

New Earth Resource Opportunities



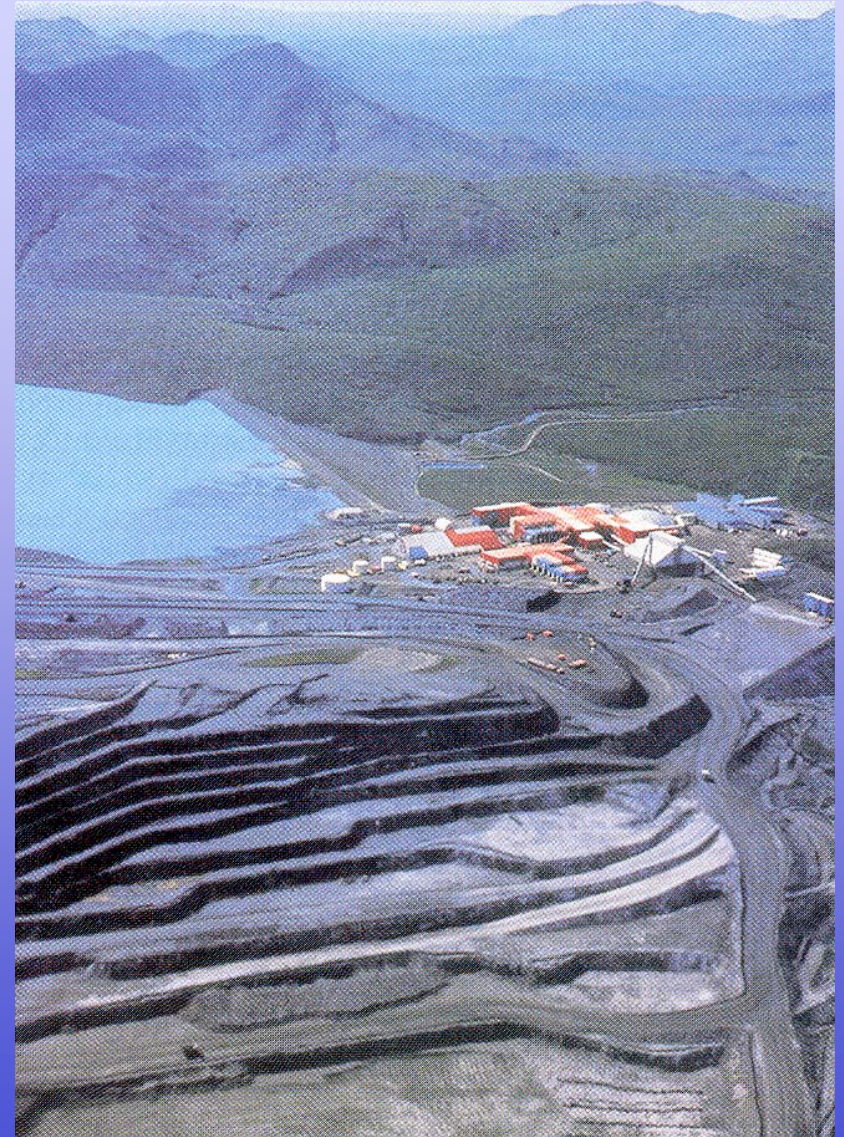


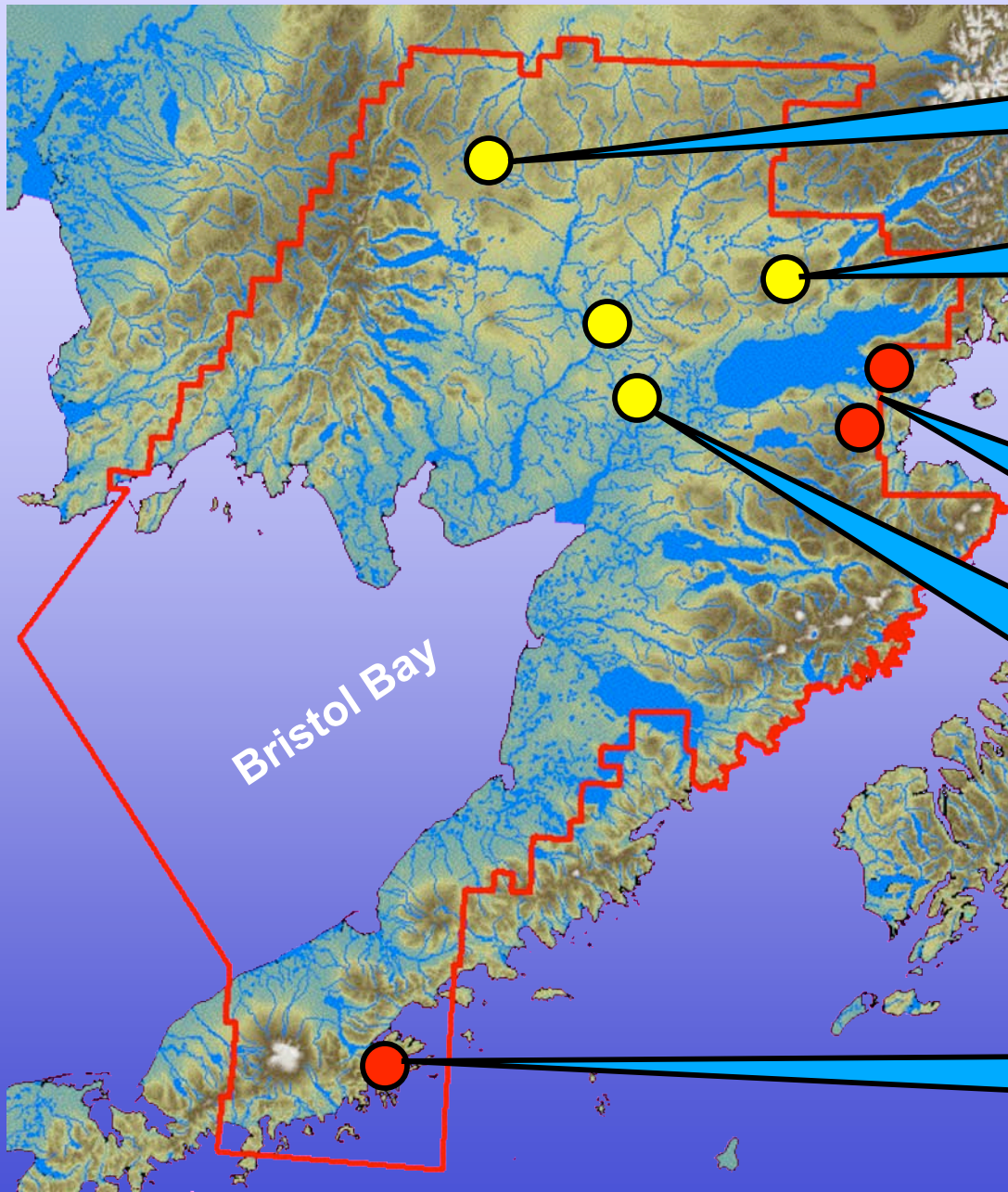






In 2001, BBNC set a course to accelerate mineral and energy resource development within its region.





Bristol Bay

Shotgun
TNR - Novagold

Pebble
Northern Dynasty

**Fog Lake, KUY,
BBNC**

Iliamna
GeoCom - TNR - BHP

Chignik
BBNC







**Pebble
copper – gold deposit**



**Pebble
copper – gold deposit**





A change in direction:

**Oil and gas development
in Bristol Bay**

