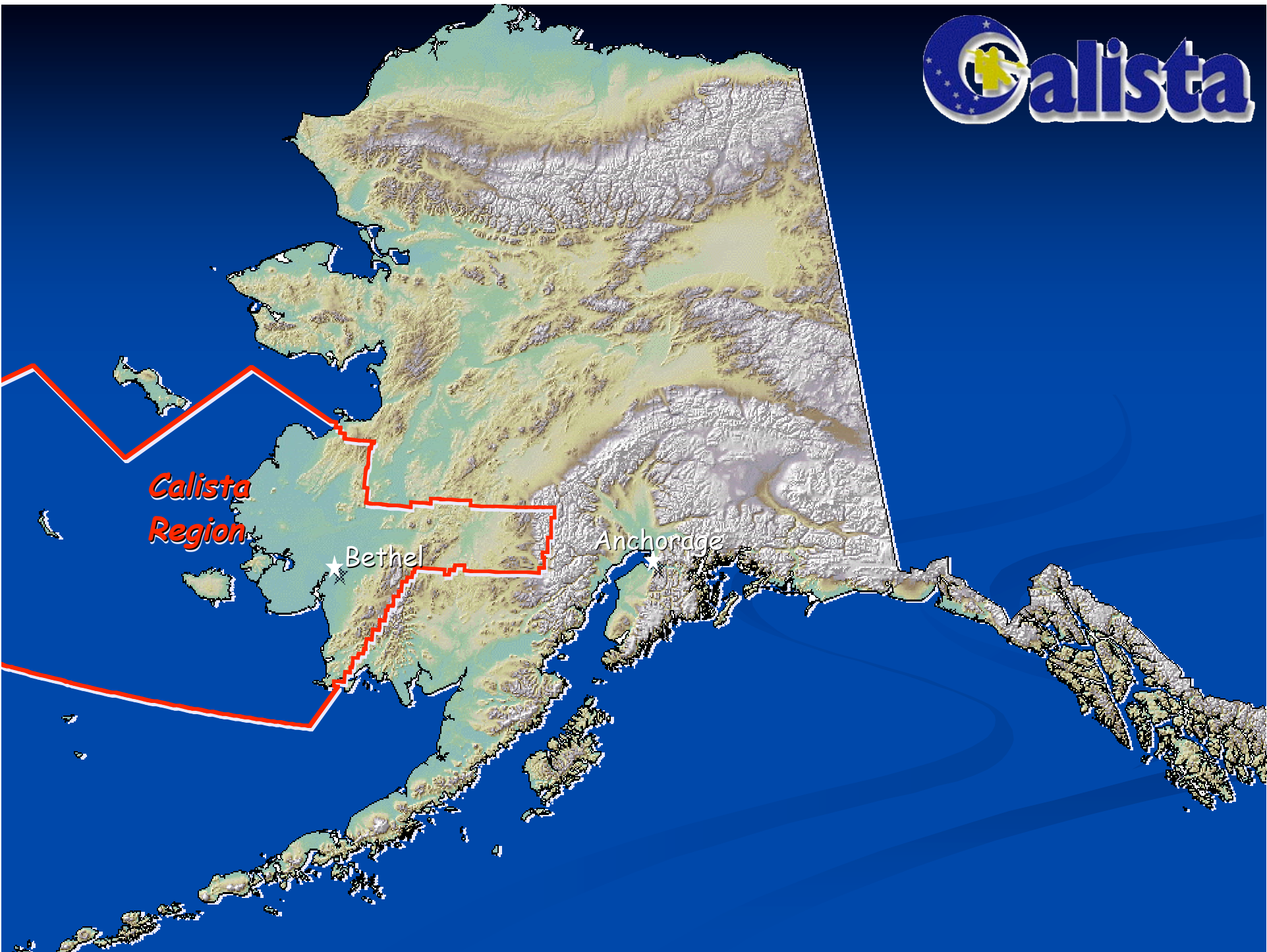




Matthew Nicolai
President and CEO
Calista Corporation

***Resource Development Council
Annual Conference
November 20, 2003
Sheraton Hotel, Anchorage, Alaska***



*Calista
Region*

Bethel

Anchorage



Bering Sea

Marshall District

Donlin Creek

George River

Red Devil

Nyac

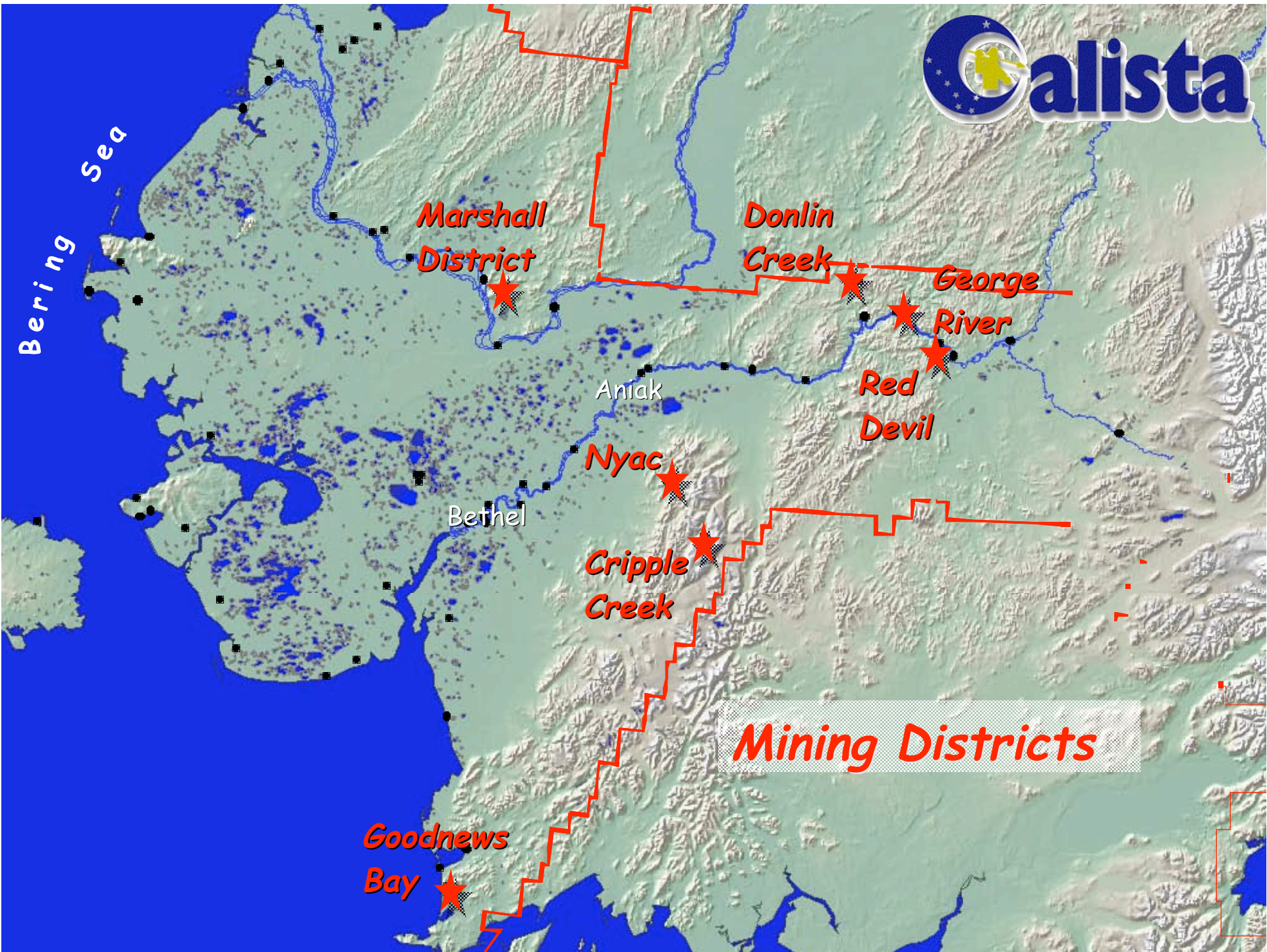
Cripple Creek

Mining Districts

Goodnews Bay

Aniak

Bethel

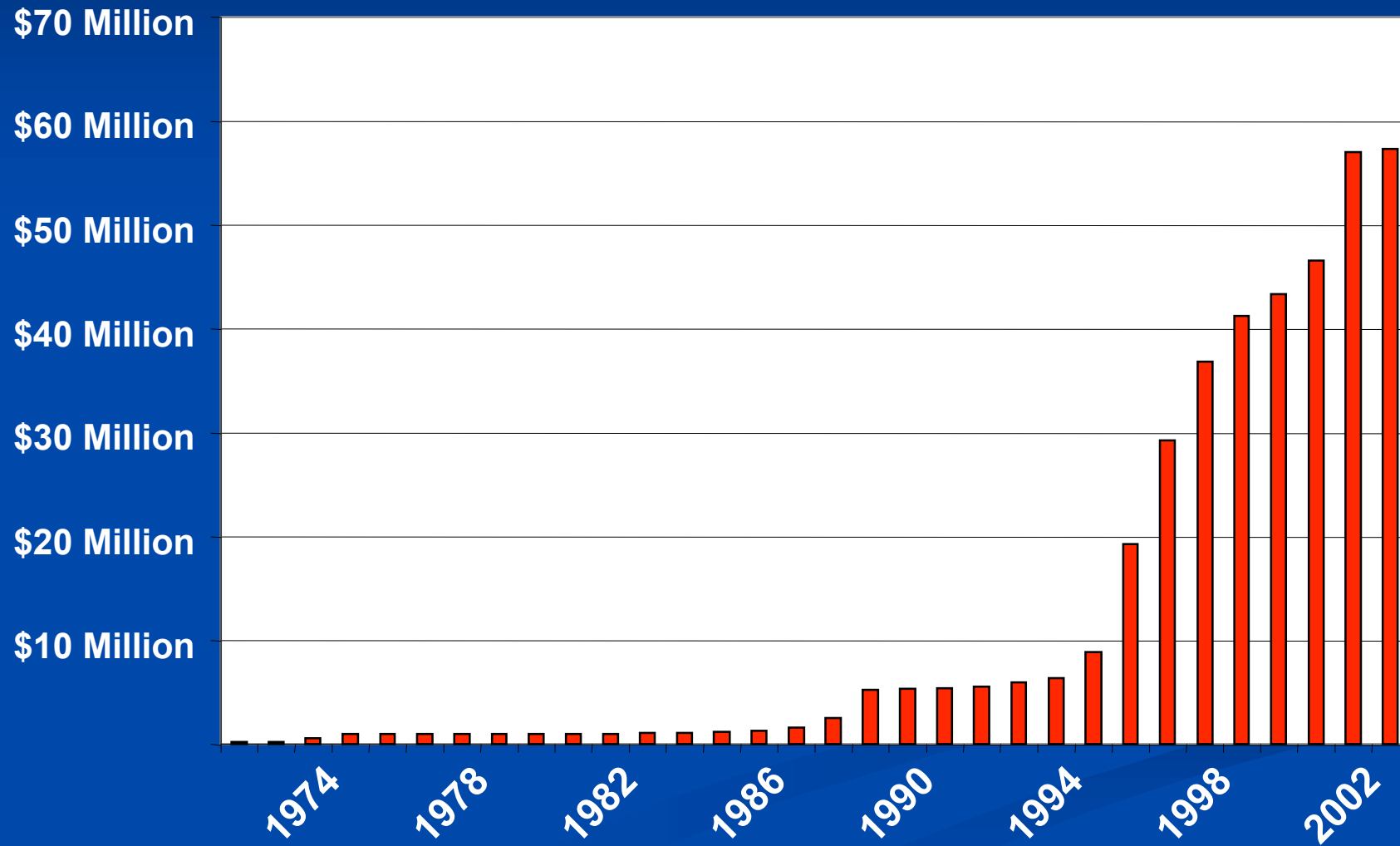


Donlin Creek Project



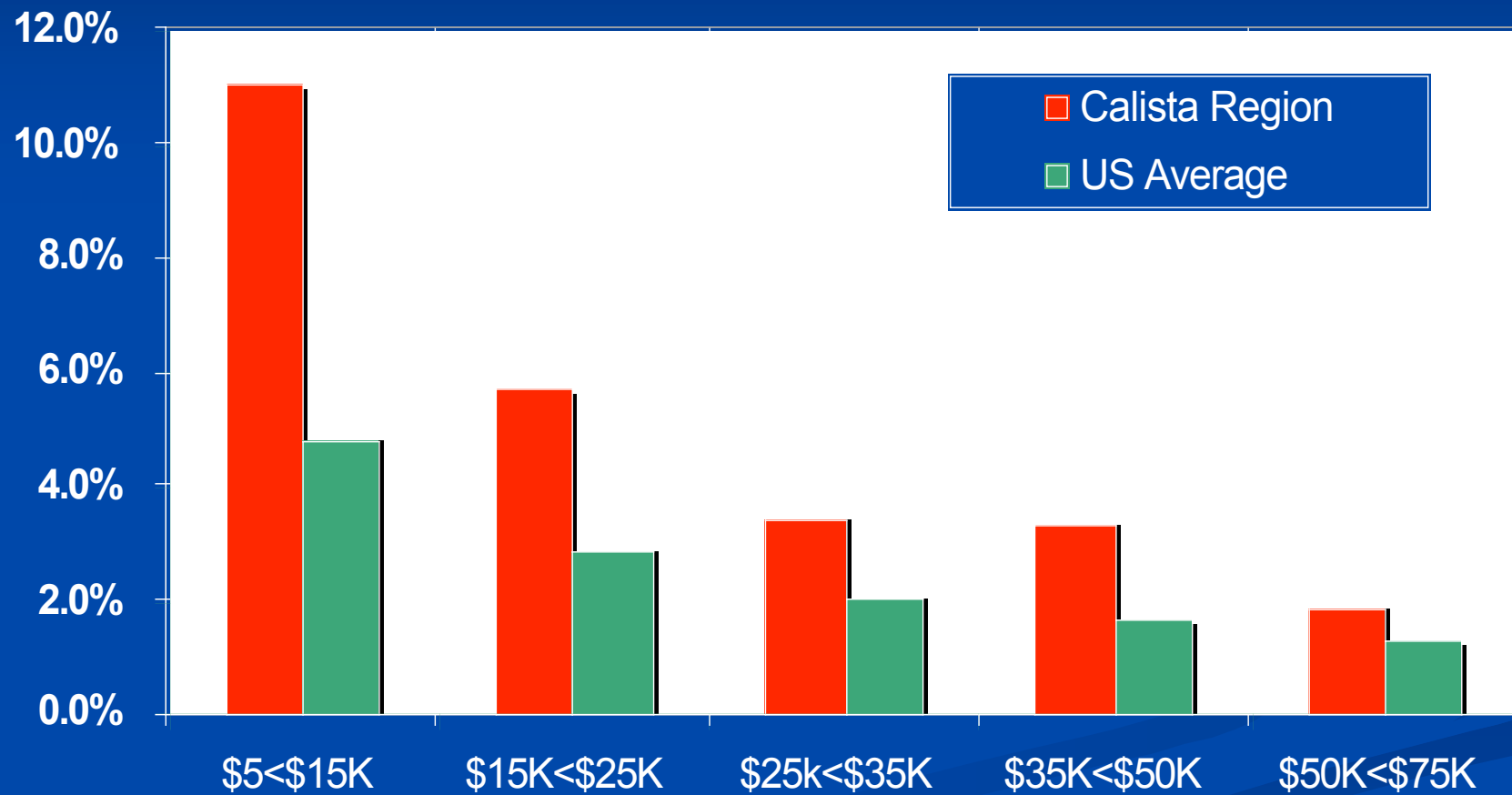


Cumulative Exploration Expenditures



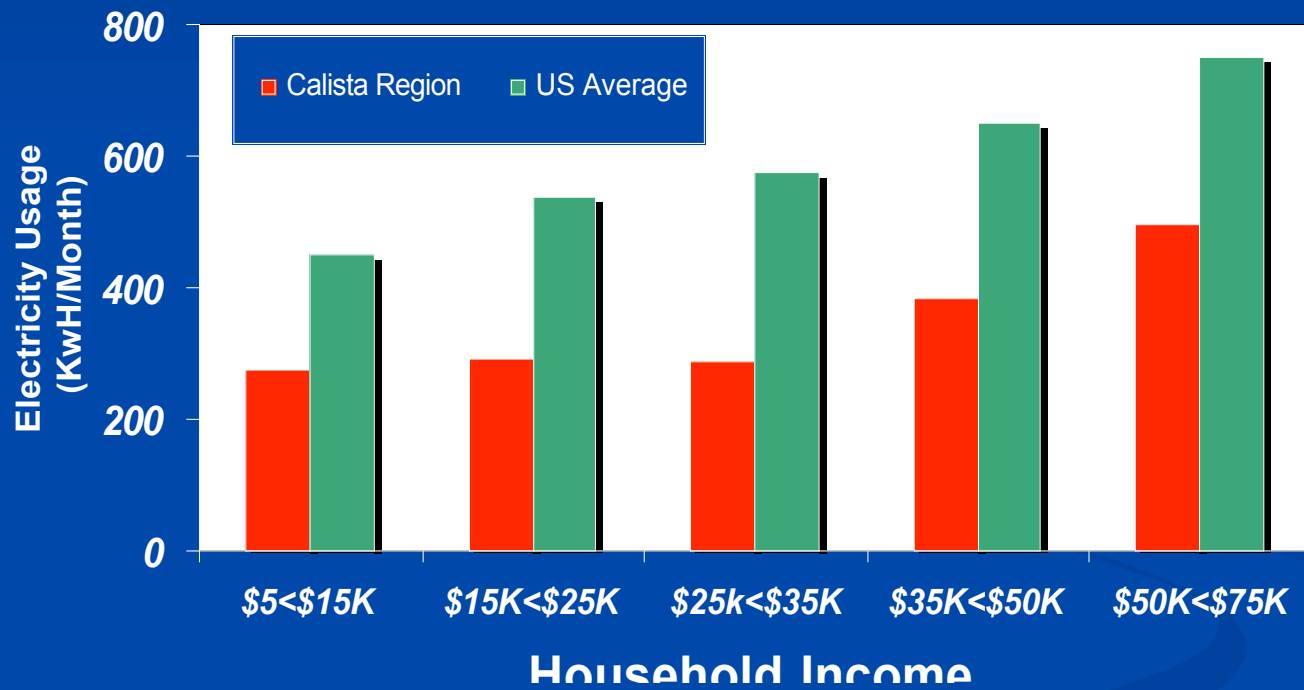


Percent of Household Income Spent on Electricity

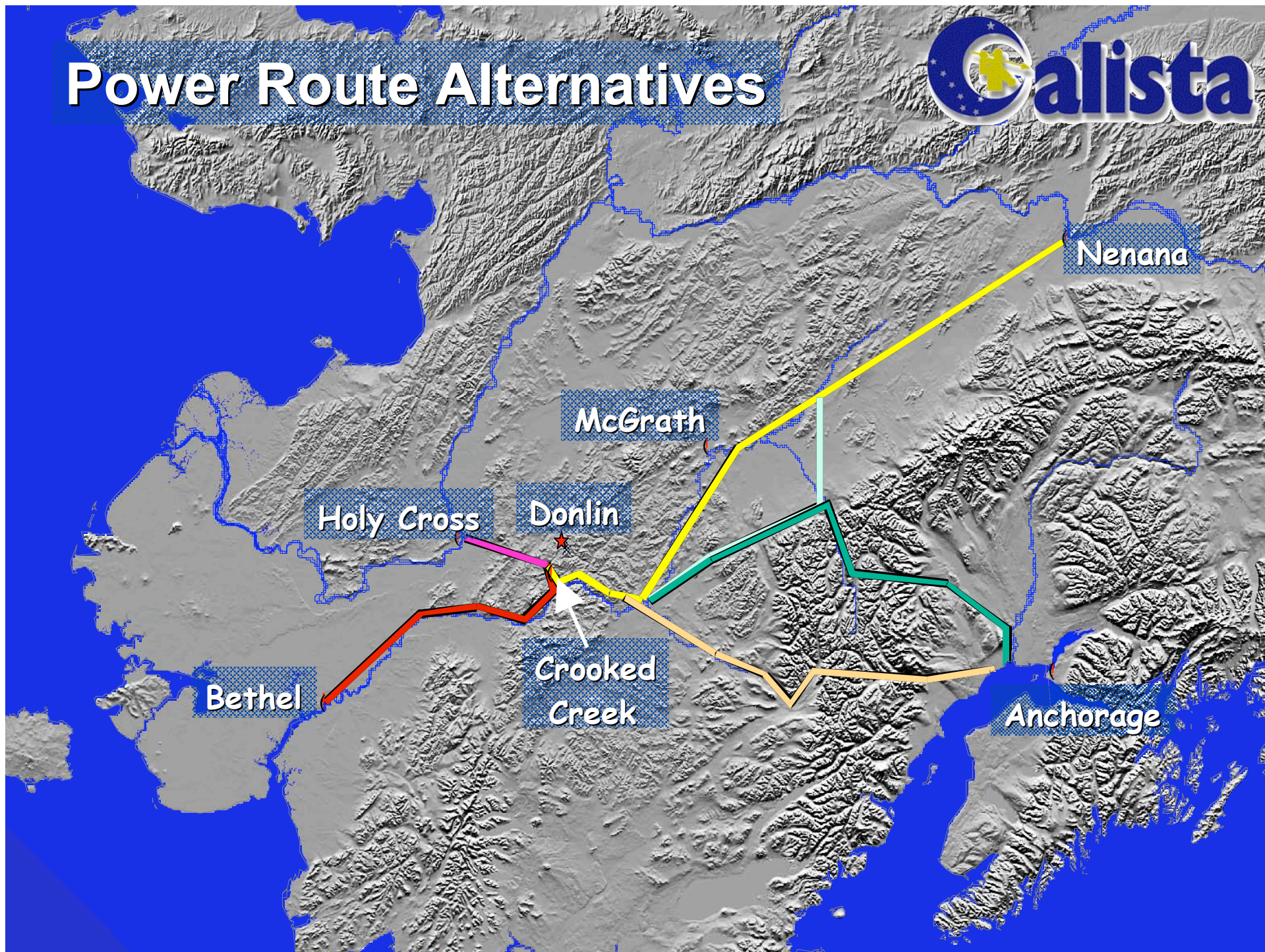


Household Income

Electricity Usage Comparison



Power Route Alternatives



Bethel

Holy Cross

Donlin

McGrath

Nenana

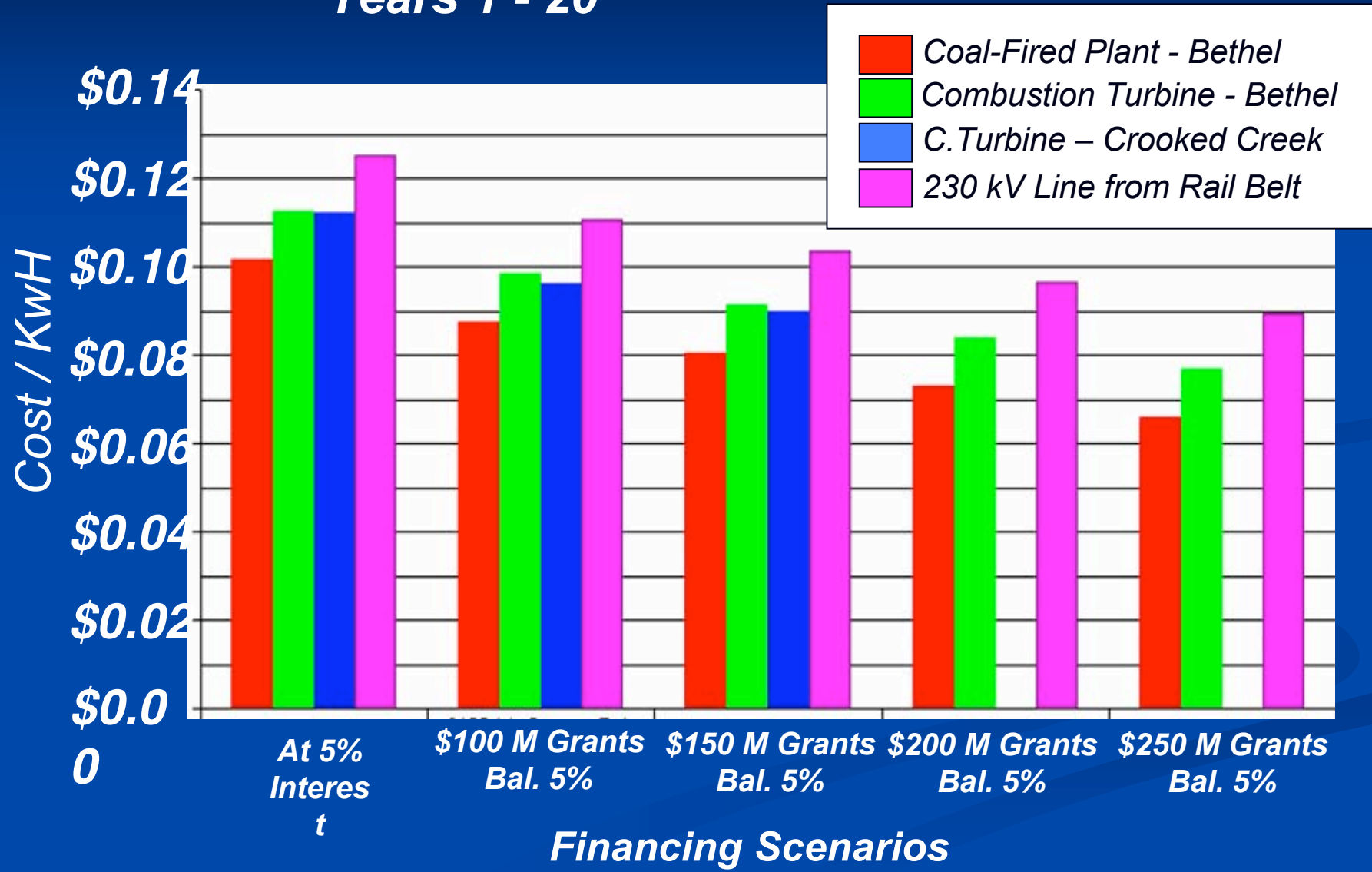
Crooked
Creek

Anchorage



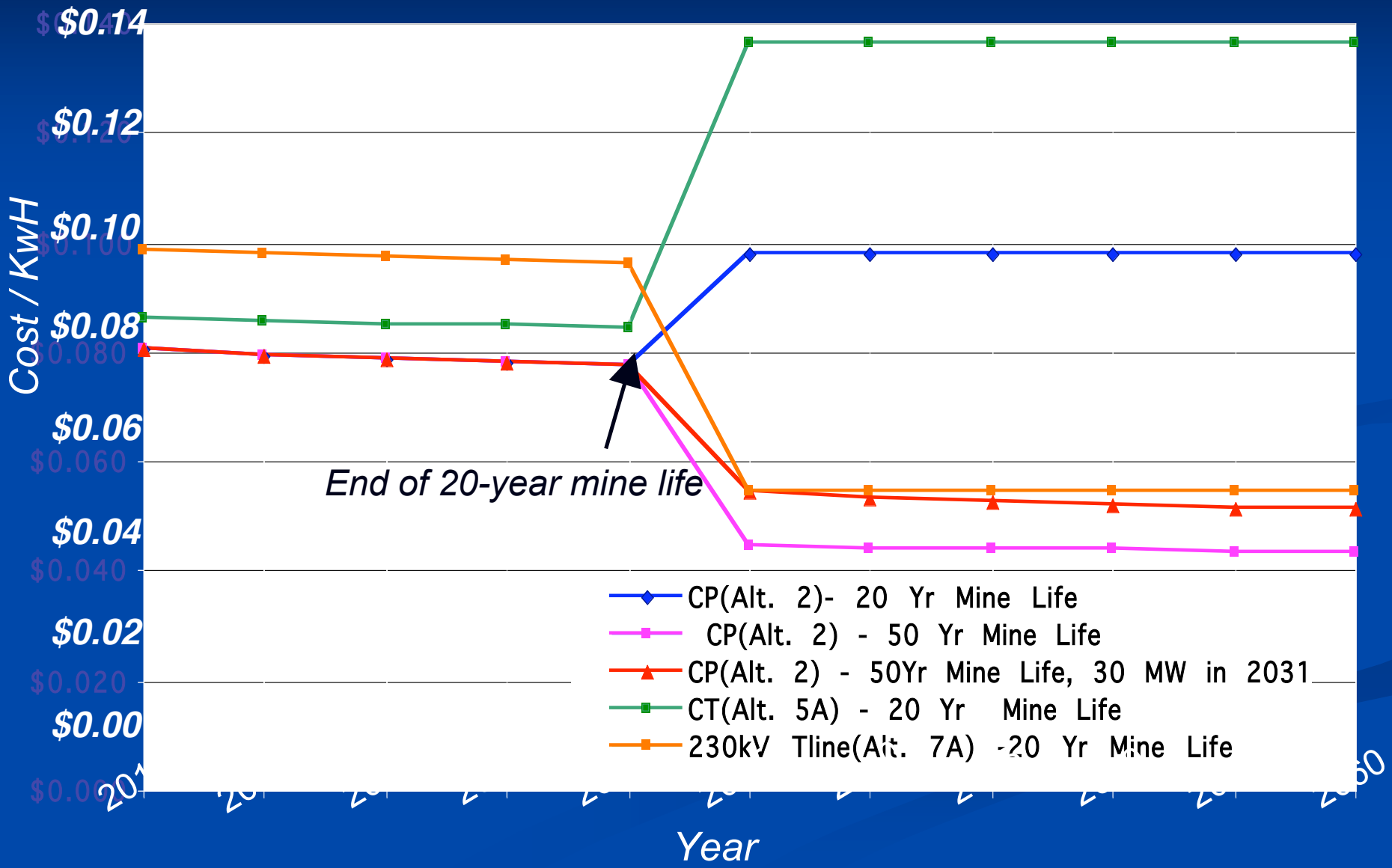
Power Cost Comparison

Years 1 - 20





50 Year Regional Power Costs





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