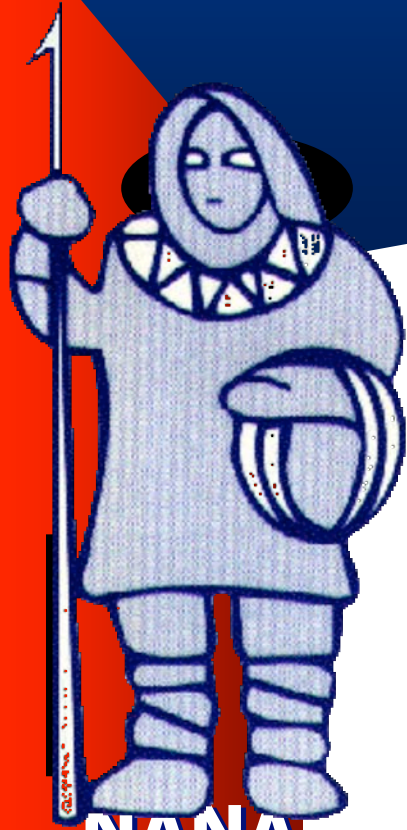


# A Unique Partnership



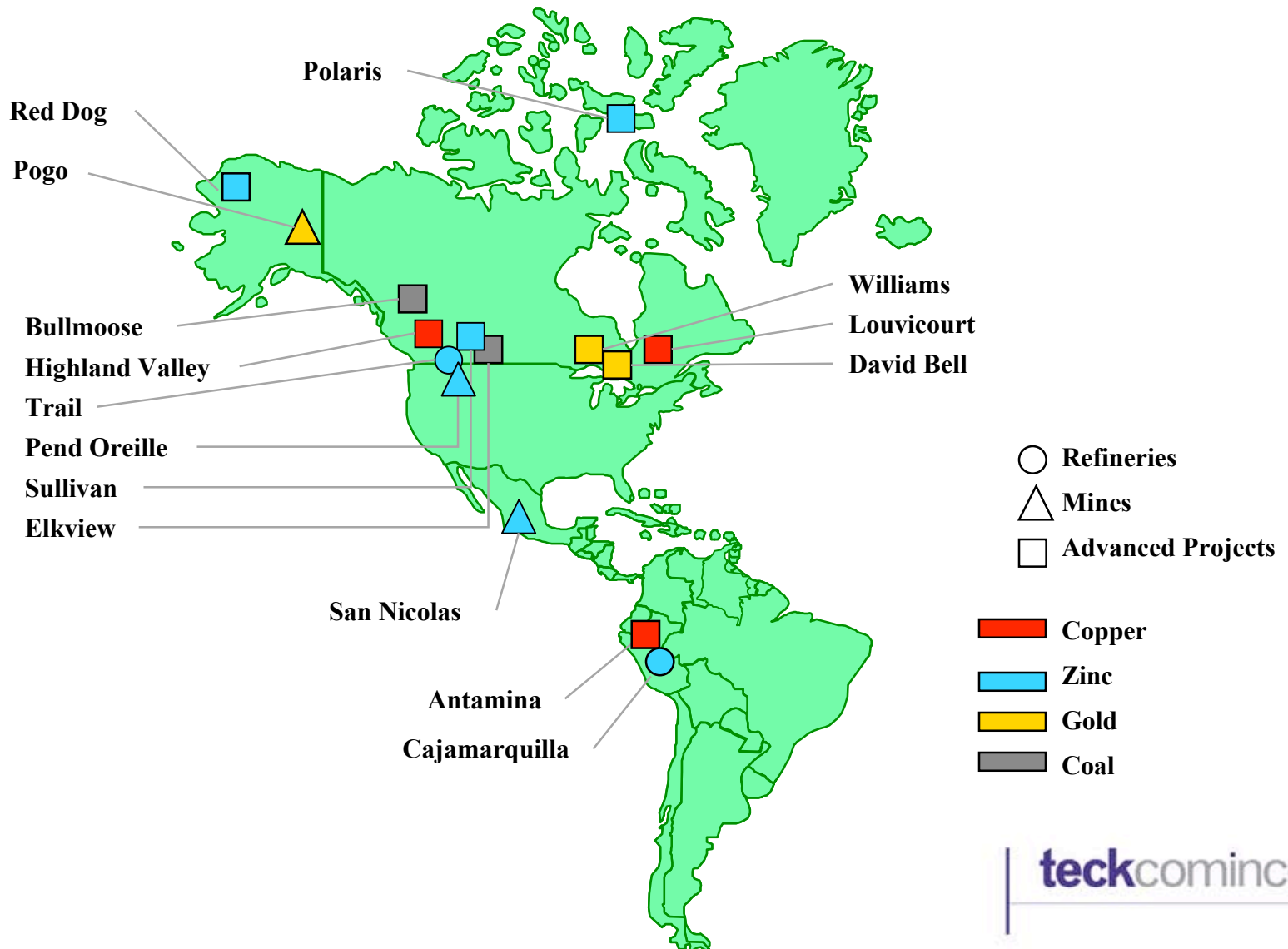
**RED DOG  
OPERATIONS  
ALASKA**



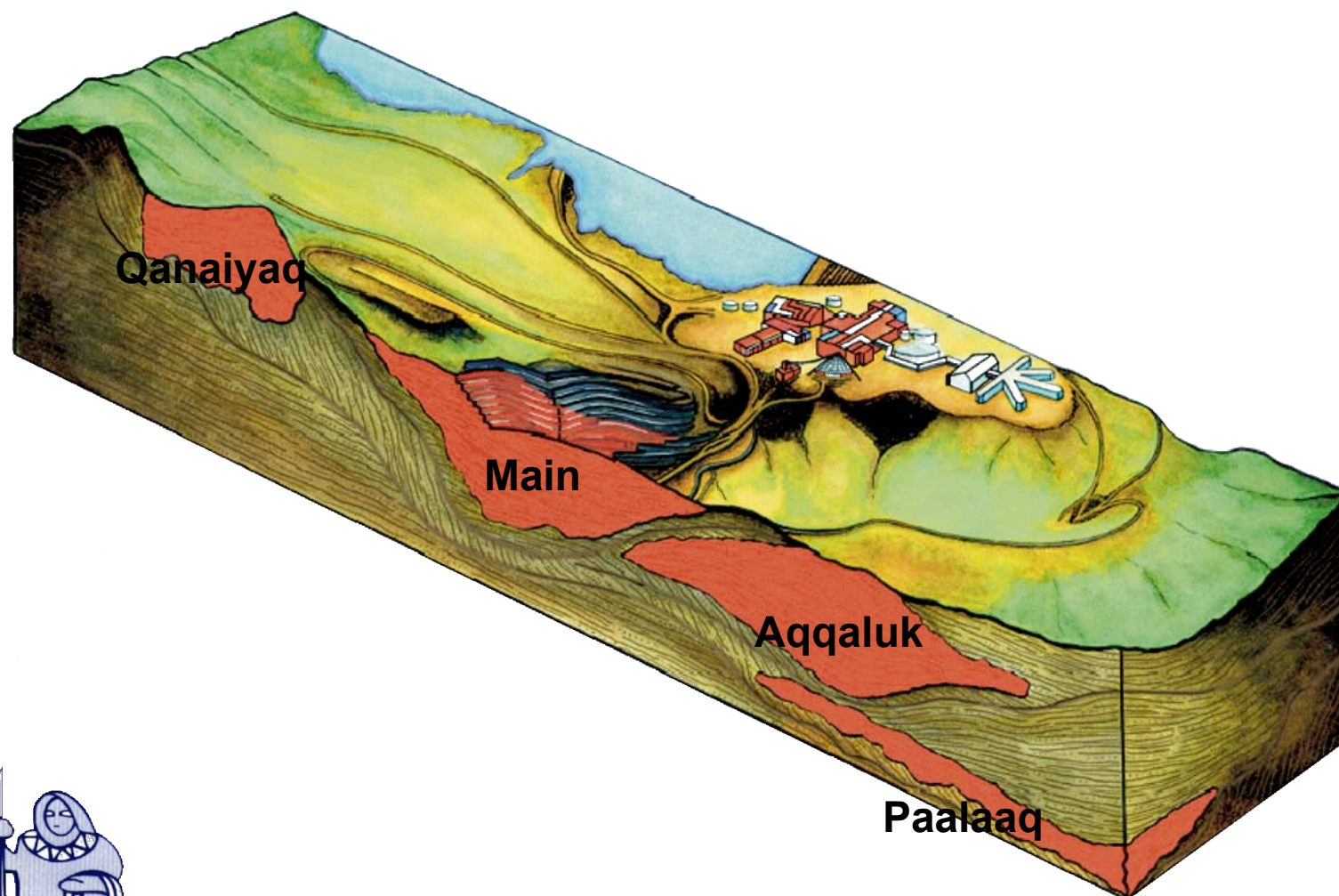
**NANA**

**teck**cominco

# Teck Cominco Mining & Metals Company



# Red Dog Orebodies



# Mine Site



# Port Site

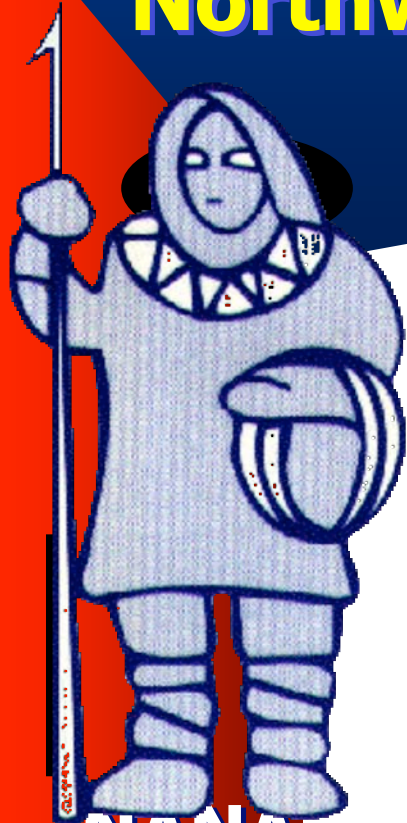


# Port Site Lightering



**NANA -**

**Alaska Native Corporation whose  
owners are Inupiat people in  
Northwest Alaska**



**NANA**

**teck**cominco

# The NANA Region





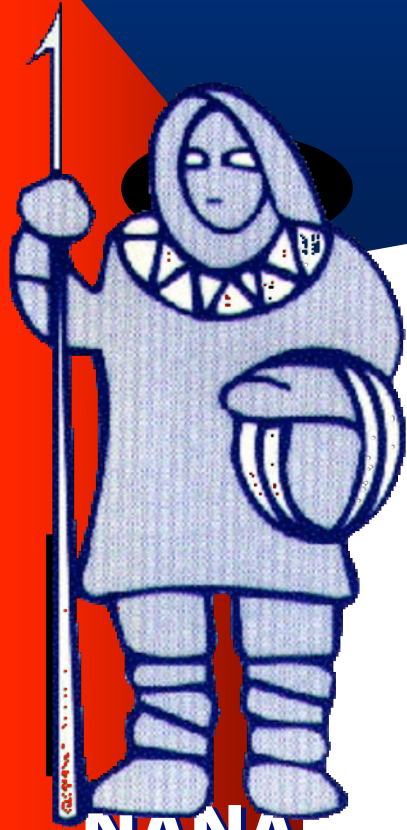






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OPERATIONS  
ALASKA**

**A partnership of ....**



**NANA**

**teck**cominco

# NANA Accepts Mining

- 1974 - Leadership presented mining option to people
- Community meetings; recognized need for cash economy
- 1979 - Poll shows consensus in favor of mine development
- 1980 - Shareholders approve mining; Congress approved land selections



# NANA Selects Partner

- 1980 – NANA received competing proposals for the Red Dog Deposit
- 1982 – NANA selects Cominco
- Parties drop lawsuits – sign agreement
- Partnership begins



# NANA Goals for Agreement

- Provide employment / training opportunities
- Provide business growth opportunities
- Realize financial benefits from development
- Protect the environment
- Ensure continuation of traditions / culture



# Teck Cominco Goals

- Secure future as zinc producer
- Profitable development & operation at Red Dog
- Explore and develop future ore bodies



# 1982 Cominco / NANA Agreement

- Agreement included:
  1. Shareholder training and hire provisions
  2. Protect the subsistence life style
  3. Royalty and percentage of profits Mine size and domicile approval
  4. Management Committee & Sub-Committees
  5. Scholarship provisions





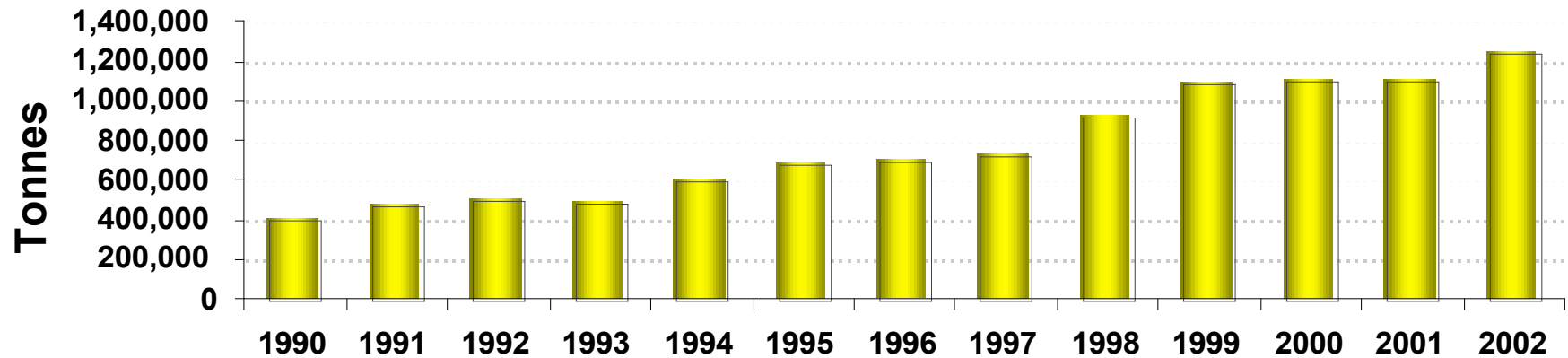
# Following Agreement

- Development plan presented to villages.
- Plan modified: Caribou crossings and spring seal hunt.
- State approves financing / toll agreement for road and port.
- Congress approves right-of-way through Krusenstern National Monument.
- State approves formation of Northwest Arctic Borough and include Red Dog property in its boundaries
- E.I.S. approved in 18 months

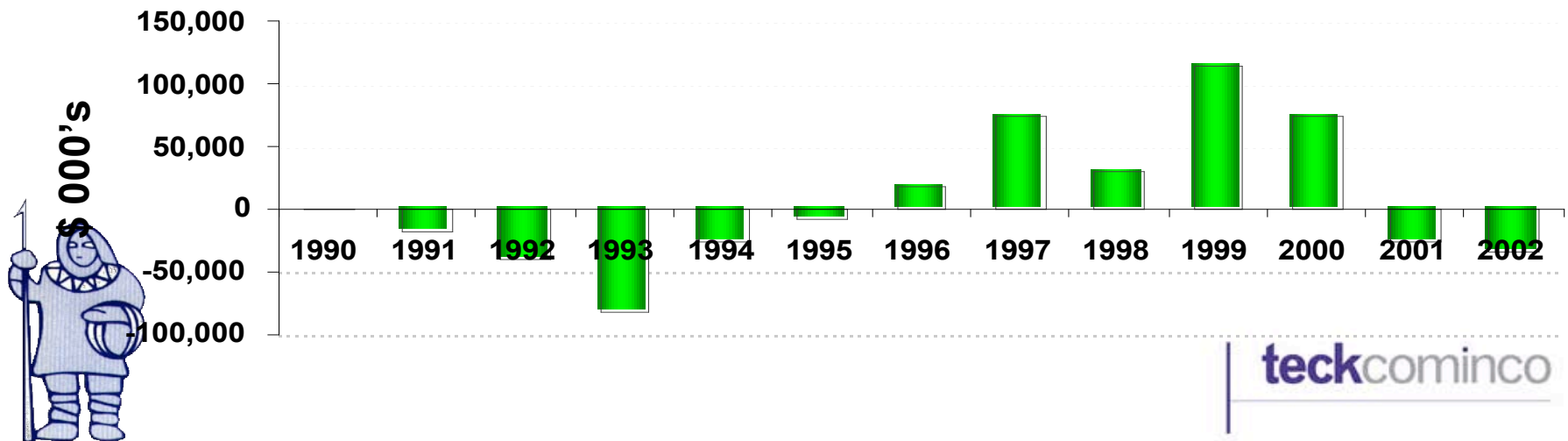


# Successful Operations

## Annual Volume of Concentrate

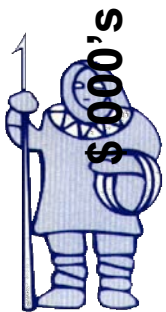
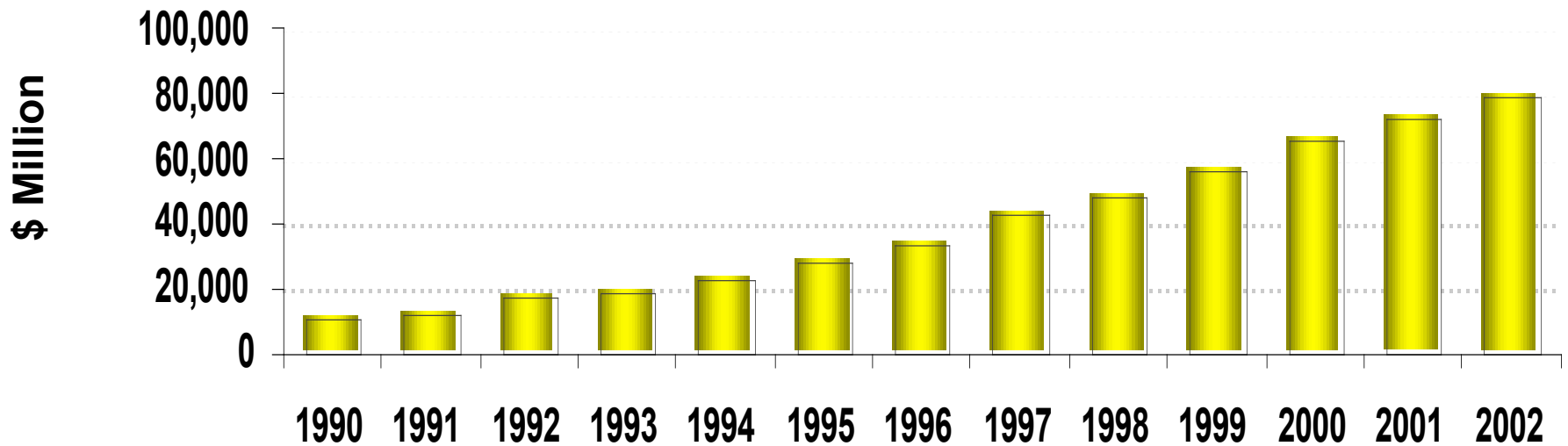


## Annual Earnings

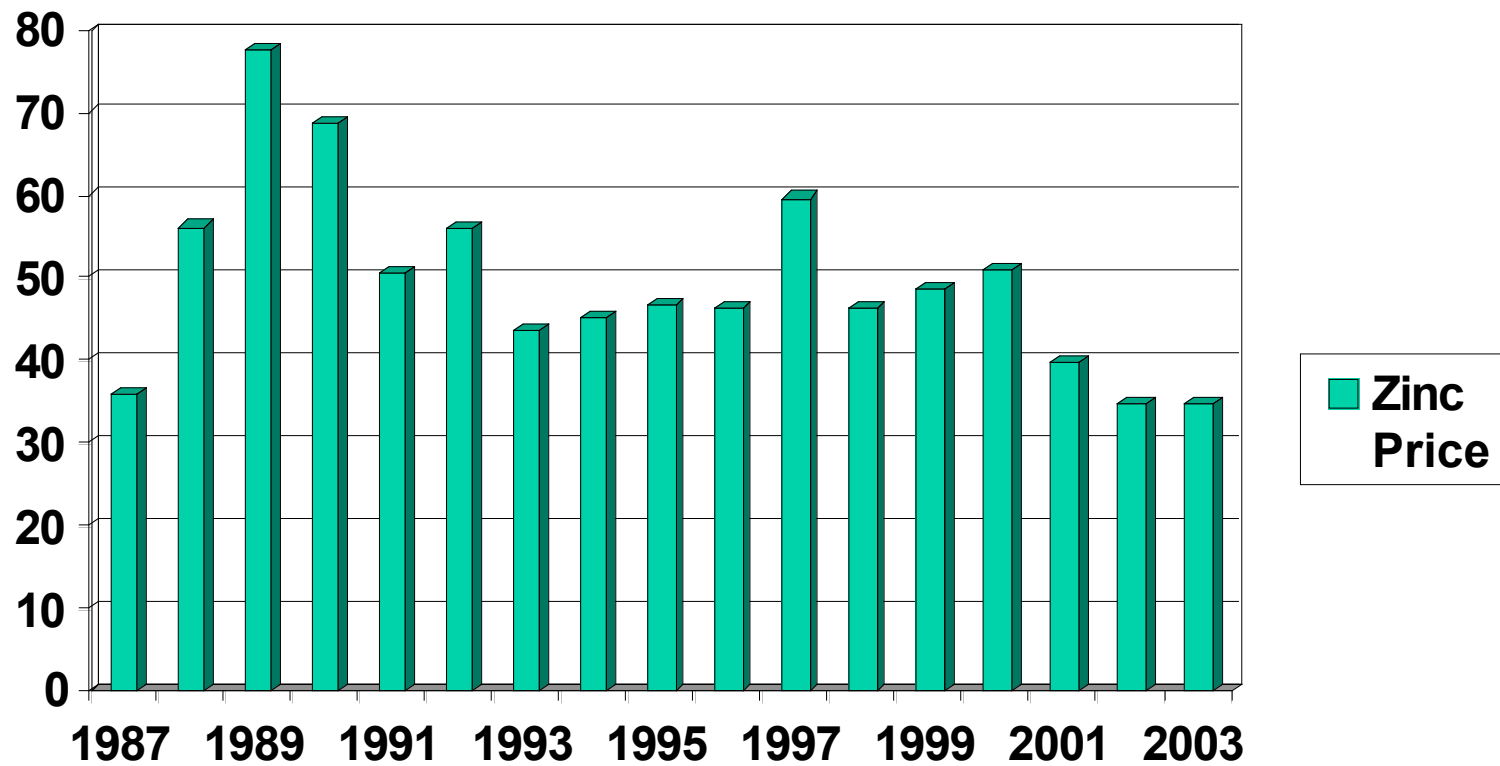


# Sharing the Benefits

## Payments to NANA Region (Cumulative)



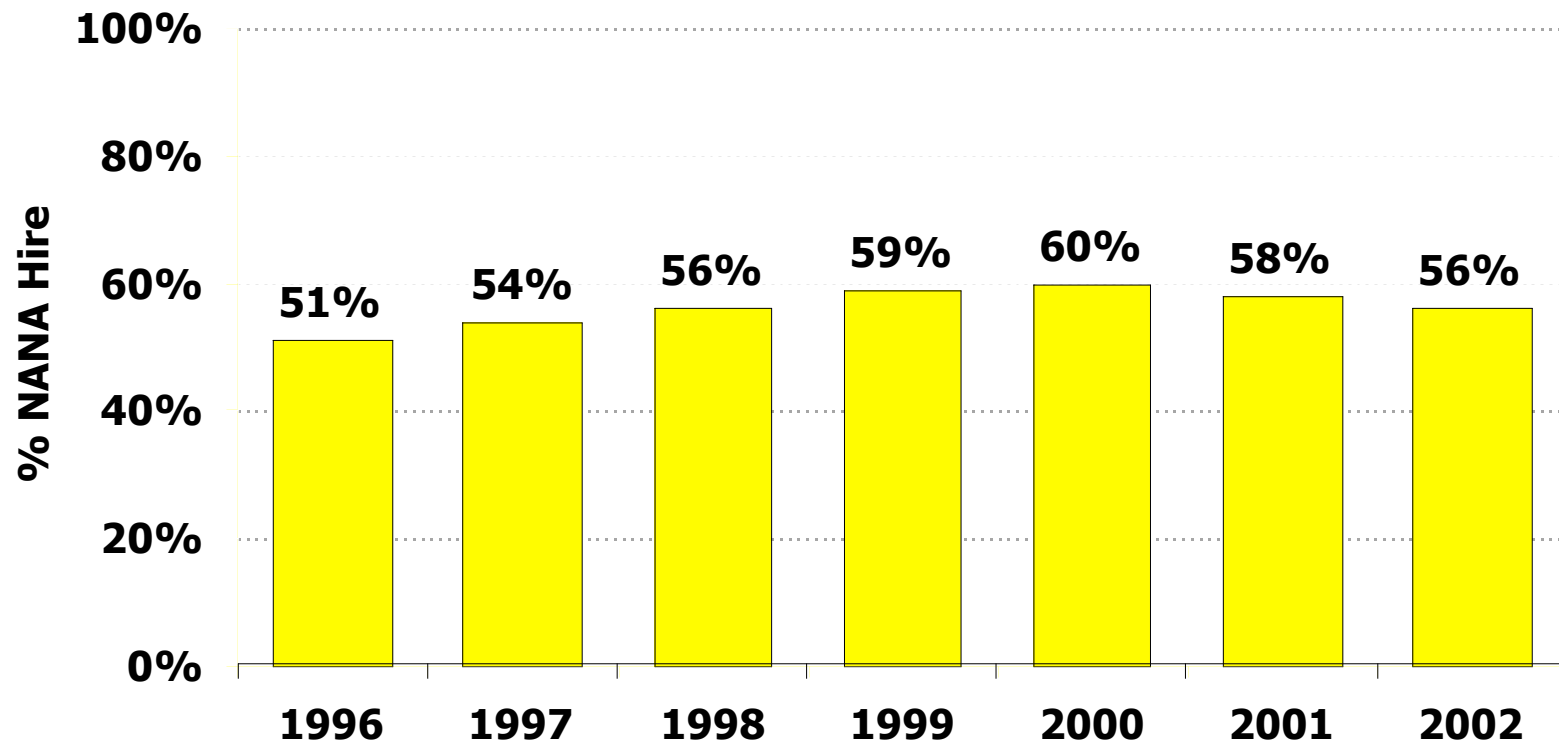
# Zinc Prices



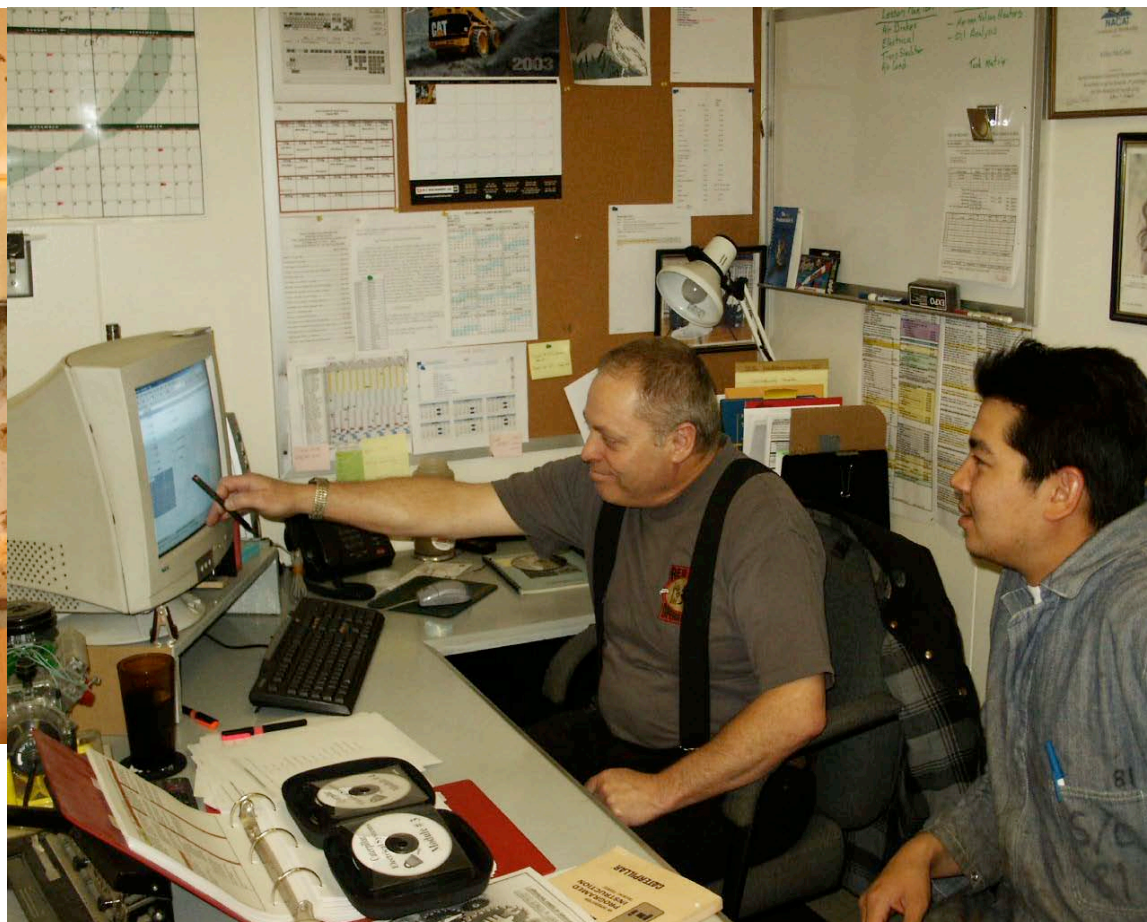
# Protecting Subsistence Way



# Maximize Shareholder Employment



# Training



# Training







# Advancing Education in the Region





# NANA Businesses 2000 - 2003

- NANA Lynden \$42.4M
- NANA Management Services \$18.9M
- NANA Dynatec \$ 2.6M
- NANA Oilfield Services \$ 1.9M



# The Lessons Learned

- Understand your partner
- Communicate
- Build trust
- Respect environment
- Find mutual commitment to shared goals

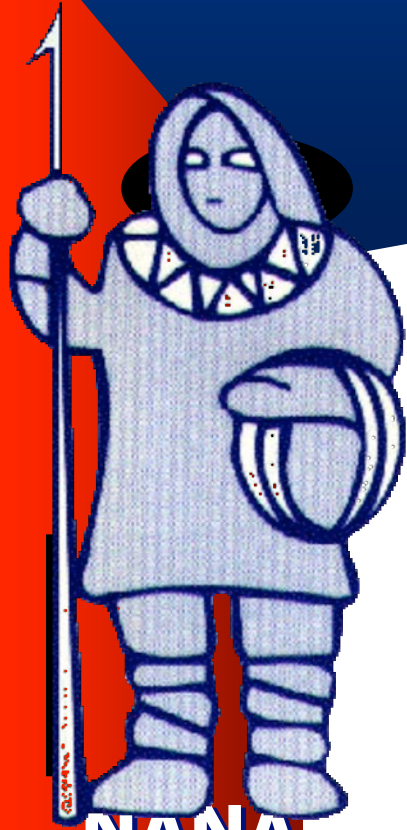


Share benefits

# Conclusions



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