

# Minerals Management Service



Resource Development  
Council Annual Conf.  
November 2002

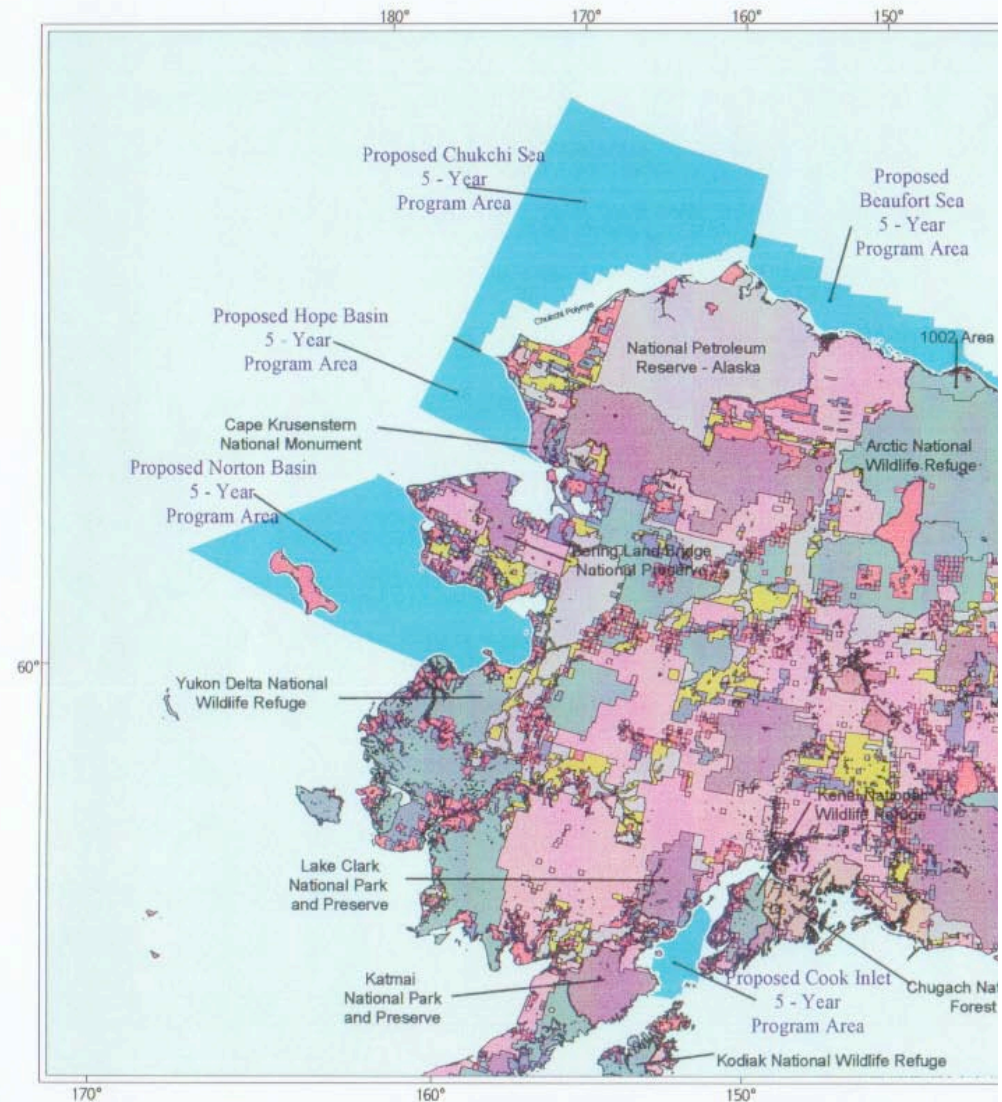
# Today's Topics

- **Access**
- **Permitting**
- **Incentives**



# Upcoming Sale Activity

- **Keeping Options Open**
- **Beaufort Sea**
  - one EIS for 3 sales
- **Cook Inlet**
  - one EIS for 2 sales
  - another option for gas
- **Norton Basin**
  - interest approach
  - gas for locals?
- **Chukchi/Hope**
  - 2 sales
  - interest approach





# Streamline Permitting

- **Within Interior**
- **Other Federal Agencies**
- **State Agencies**



# Incentives

- **Deepwater Royalty Relief (GOMR)**
- **Sale-specific Incentives**
- **Existing Leases**



# Sale-specific Incentives

- **Royalty & Rental Rates**
- **Minimum bids**
- **Price floor**



- **Deferred bonus bids**
- **Royalty holidays**



# Existing Leases

- **Royalty Reduction only after production**
- **Legislation required**





- **Company visits early next year**

