

**Anadarko** 

**New Gas Resources  
for Alaska**

*by  
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CHARTING A NEW COURSE





# Alaska North Slope Gas Resources **Anadarko**

- Proved Developed
  - Prudhoe Bay gas cap - 23-30 Tcf
- Proved Undeveloped
  - Point Thompson - 5 Tcf
- High Potential for New Gas - More than double already discovered resource

	<u>Mean Potential Resource (TCF)</u>	
• Northern Alaska Foothills	<b>63.5</b>	<b>Includes NPR-A &amp;</b>
• ANWR	<b>3.8</b>	<b>1002 Area</b>
• Interior Basins	<b><u>4.9</u></b>	
– <i>Total Potential</i>	<b>72.2</b>	



## *Market Capitalization*

*(\$ in billions)*

<u>Company</u>	<u>Market Cap</u>
Exxon-Mobil	313.1
Royal Dutch Shell Companies	212.9
BP Amoco	188.9
Total Fina	99.7
Chevron	53.8
Eni Spa	47.8
Texaco	33.3
Conoco	16.1
Phillips	15.9
<b>Anadarko</b>	<b>15.5</b>
BG Group	14.0
Norsk Hydro	10.7
Burlington Resources	8.7
Unocal	8.7
USX-Marathon	8.5
Occidental	7.7

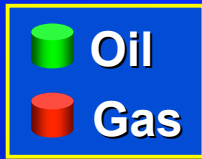
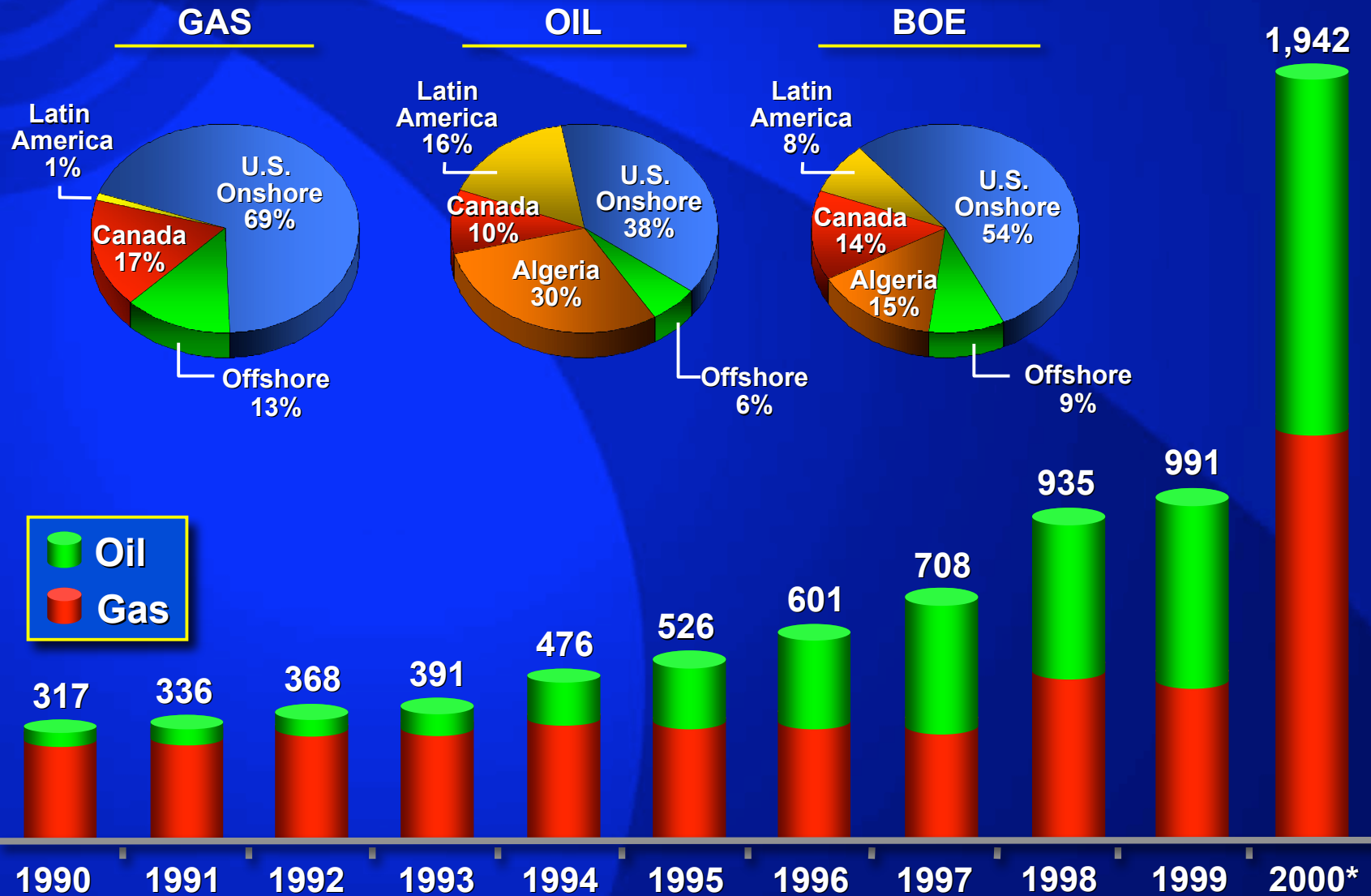


# The New Anadarko

## Proved Reserves (MMBOE)



### Reserves by Region

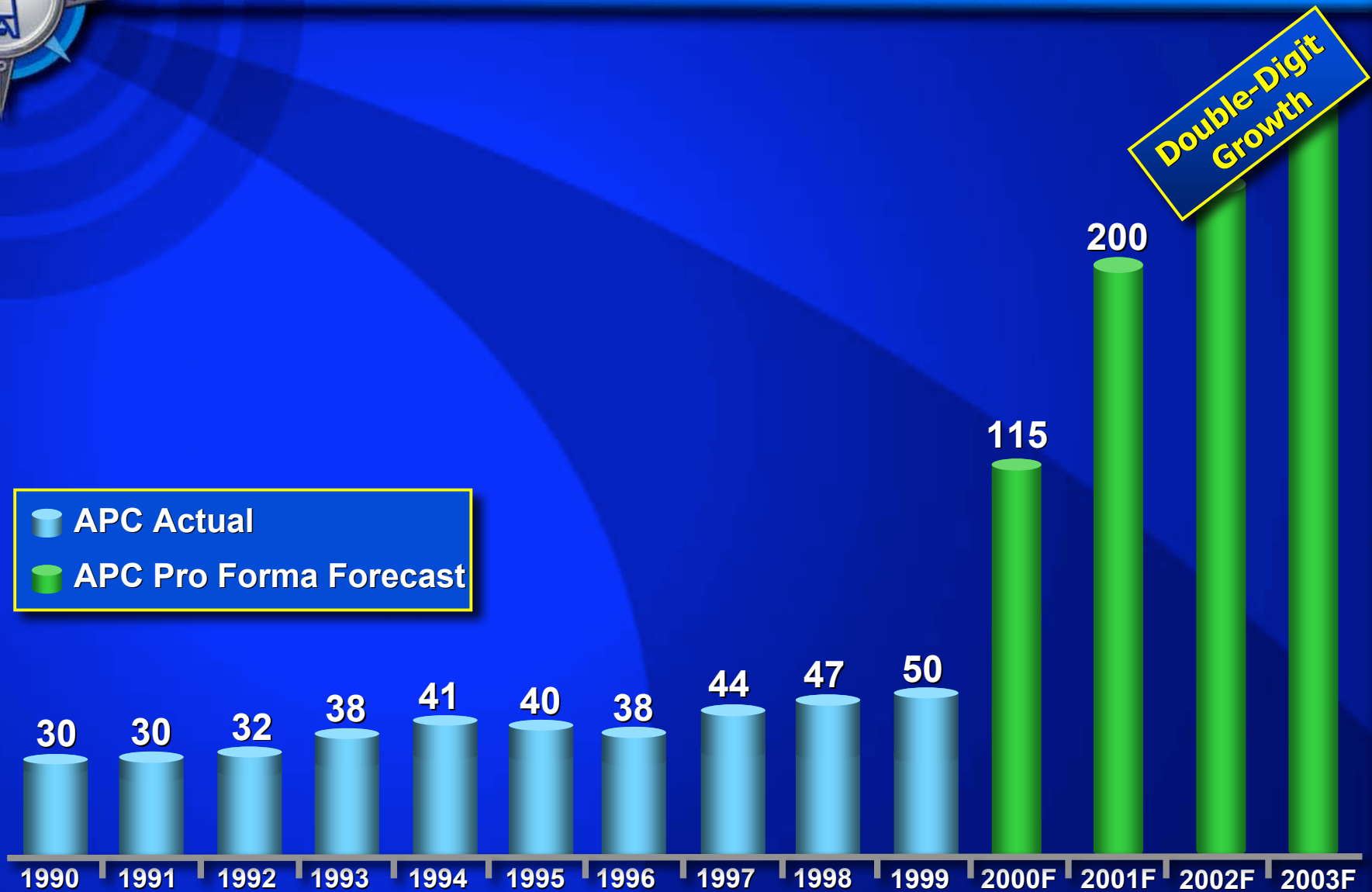


\*Estimate as of July 14, 2000





# Production Profile (MMBOE)



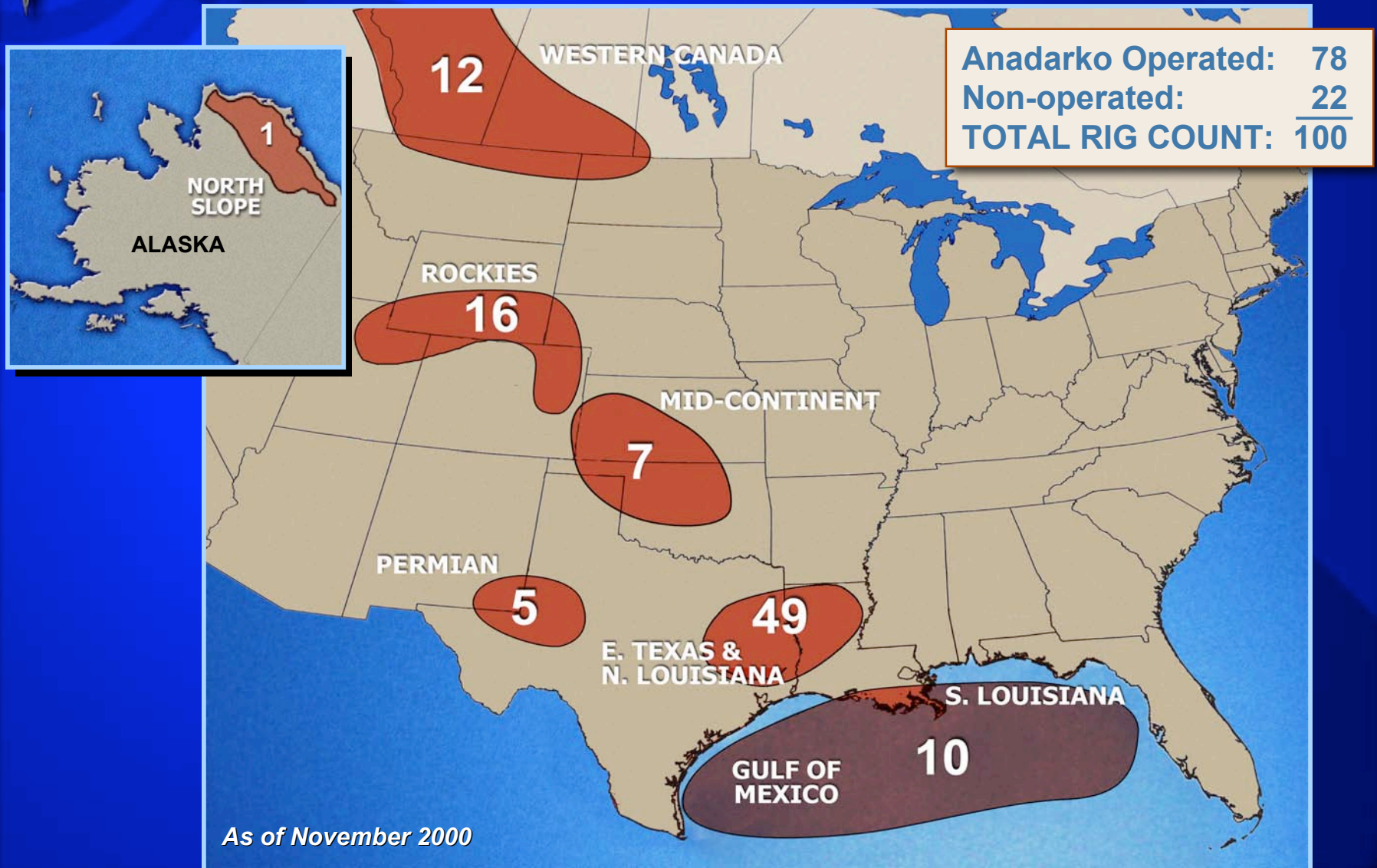
■ APC Actual  
■ APC Pro Forma Forecast

This presentation contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Anadarko believes that its expectations are based on reasonable assumptions. No assurances, however, can be given that its goals will be achieved. See *Additional Factors Affecting Business* under Item 7 of the Form 10-K in the 1999 annual report.



# North American Activity

# Anadarko





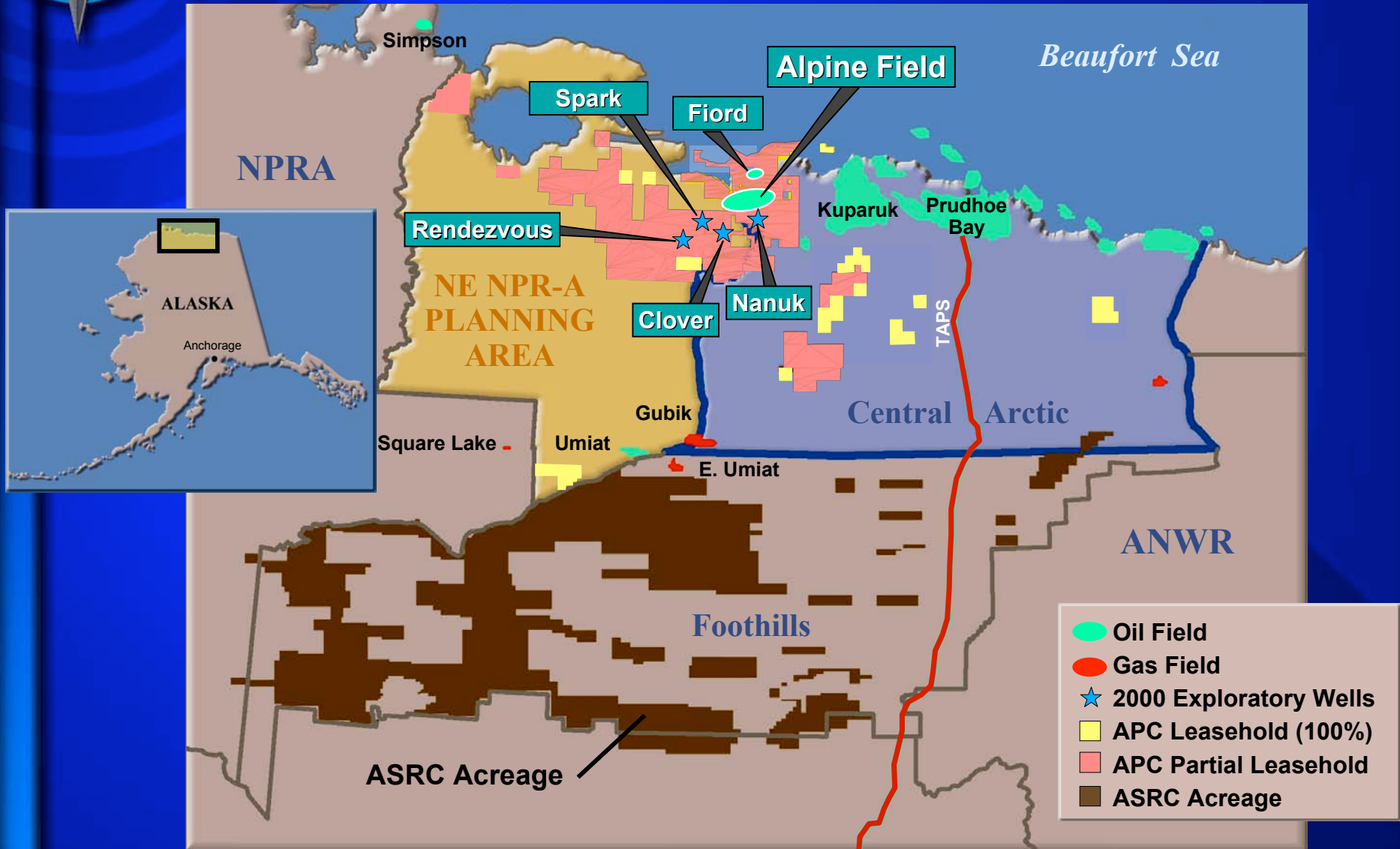


# Worldwide Activity





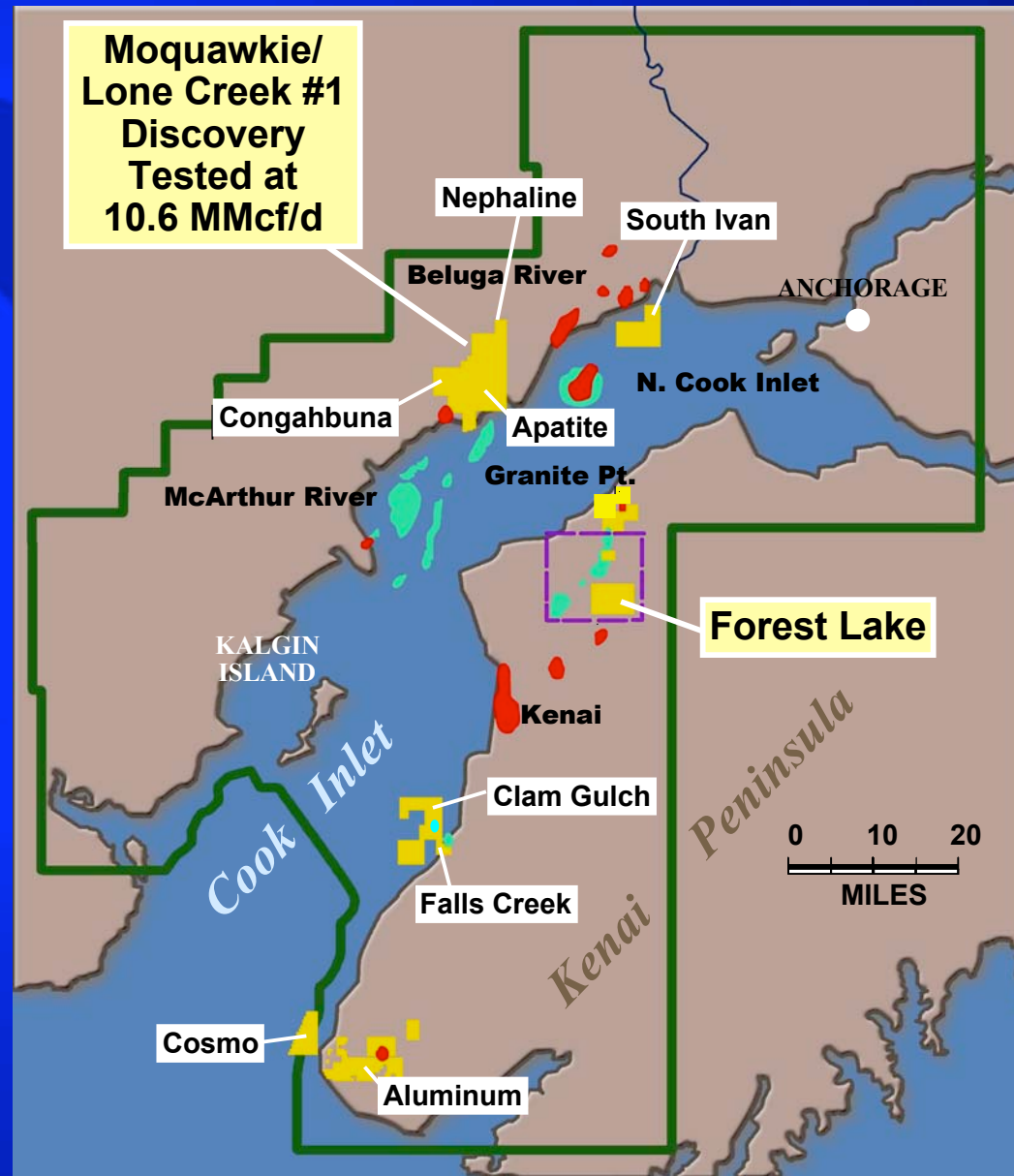
# North Slope



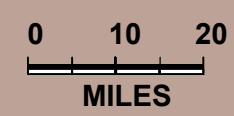




# Cook Inlet

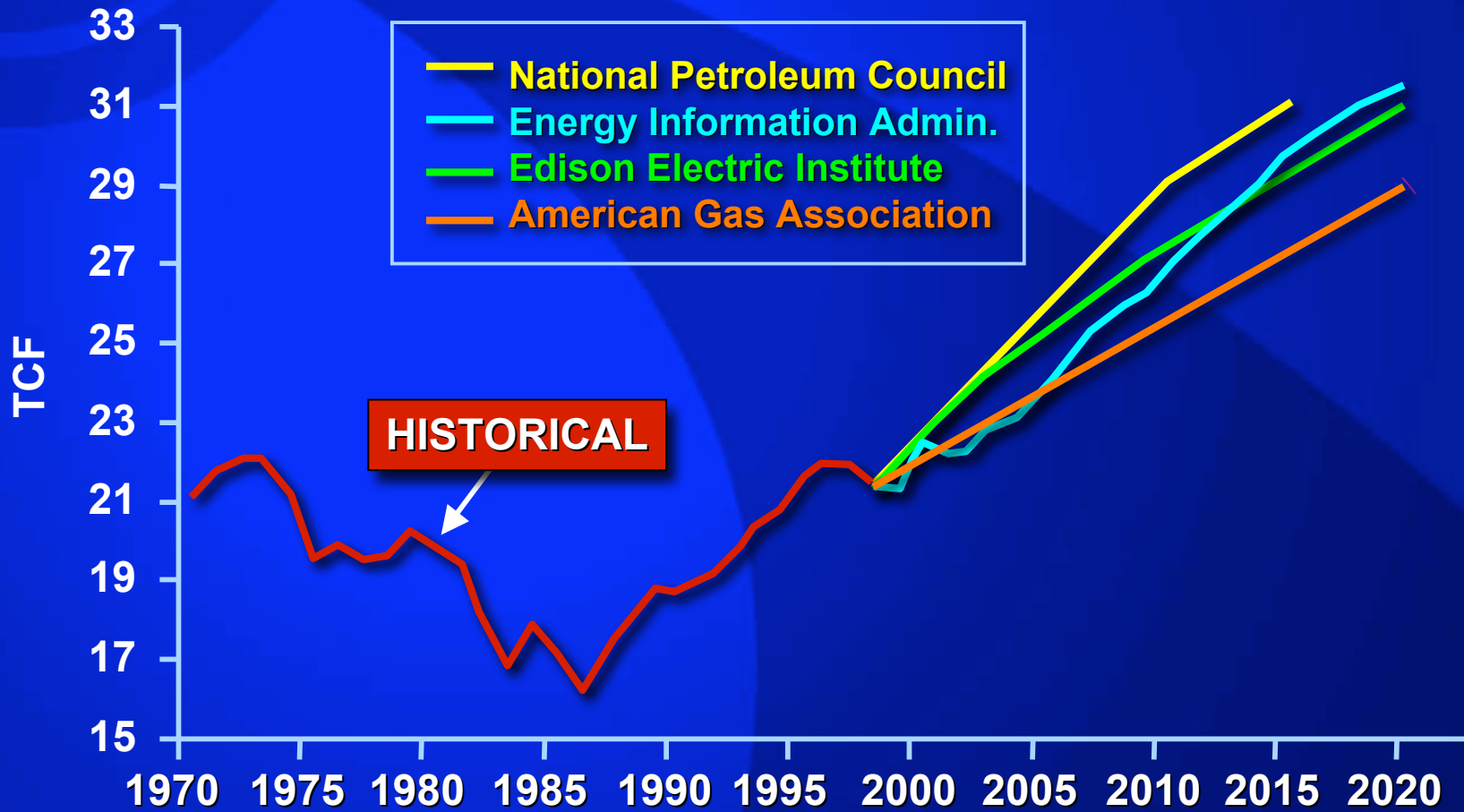


- Oil Field
- Gas Field
- Joint Venture Project Outline
- Joint Venture Acreage
- Swanson River/Forest Lake 3D Seismic Area





# Potential Natural Gas Demand Will Continue To Be Strong





## *New Gas Benefits for Alaska*



- Increased Revenue to State
  - Larger total resources contributing to Alaska
  - Allows use of Prudhoe gas to maximize field oil recovery, while still extracting gas revenues from new sources
  - Keeps gas pipeline operating at higher capacity over its life
- Long-term, Sustainable Labor & Equipment Needs
  - Exploration, development & operation of new resources requires skilled labor force over life of field
  - Finding & developing new fields requires people & equipment for seismic, drilling, engineering, construction, transportation & operations





## *Possible Gas Development*

*(Estimated 15-year work program -- \$ in millions)*

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<u>Activity</u>	<u>Est. Cost</u>
3-D Seismic	52.5
Initial Exploration	28.0
Delineation	318.0
Detailed Engineering/Project Management	36.0
Facility Construction	1,250.0
Pipeline Construction	100.0
Development Drilling	<u>8,672.0</u>
<b>Total</b>	<b>10,456.5</b>



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Petroleum Corporation

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