## Alaska Eco-nomics

## Renewable Energy Update

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## What is Eco-nomics?

- The practical promotion of the linkages between economic development AND environmental protection.
- The recognition that a sound economy and a sound environment go hand in hand.


## 9 Principles of Eco-nomics

- Conservation is a Universal Value
- Invest in "Ecologically Tuned In" Vested Interests
- Provide a Forum to Advocate Balance
- Resource Compatibility Works
- Maximize the Buy-In to Minimize the Conflict
- Seek Local Solutions Based on Respect
- Change is a Given
- Synergy Rules
- Take the Long View Home


## Synergy Rules

In a fully evolved ecosystem, waste and pollution do not exist. What is waste to one species is food for another species. In a fully evolved economic system, what is one company's waste is another company's raw product material. Proper use of the marketplace can accelerate the benefits back to the forests, mountains and oceans. Prosperity for humankind can, if done wisely and compassionately, be good for the environment.
"I consider a green economy to be synonymous with an evolving high-tech economy. If we get a lot of garbage coming out of smokestacks then basically we're in economic adolescence. The need for environmental protection just hastens the transformation to a more efficient economy. It's a synergism at work here."


## Overall Eco-nomic Connection

According to a 1998 ISER report by economist Steve Colt -

84,000 Alaskan Jobs Depend on Healthy Ecosystems

## 10 Best Reason Why Conservatives

 Should be Environmentalist10. Fiscal Responsibility
11. Local Control
12. Stronger Family Ties
13. America the Beautiful
14. Profitable Business, Healthy Economy
15. America's Future
16. Private Enterprise and Jobs
17. Patriotism
18. National Security
19. It's the Right Thing To Do

## Synergy and Conservation Values

Generally speaking, do you think improving the environment conflicts with economic growth, or do you think improving the environment does not have to conflict with economic growth?

$$
\begin{array}{ccc}
\text { Conflicts } & \text { Doesn't Have To } & \text { Unsure } \\
25 \% & 70 \% & 5 \%
\end{array}
$$

Whether or not you think improving the environment conflicts with economic growth, if there is conflict, which should take priority: improving the environment or economic growth?

Environment 57\%<br>Economic growth Unsure 35\% 8\%

## Conservation is an Alaskan Value

- 79\% of Alaska voters consider themselves to be a conservationist. 37\% of survey respondents labeled themselves as "strong" conservationists, while an additional $42 \%$ classified themselves as a "moderate" conservationist.
- $73 \%$ of Alaska's registered voters agree that we have a moral responsibility to take care of Alaska's land, water and wildlife.

Statewide Survey 7/06
Fairbanks, Maslin, Maullin \& Associates

## W's Green War

Any Color But Green<br>A new political alliance is battling the environmental movement<br>On the Western Front

Dispatches from the war with the Wise Use movement
The War Among the Greens Greenpeace Takes Over the World
Congressional Chain-Saw Massacre

The Business of Green



## Must Translate Values into Political and Economic Will

Climate Change
Use the Marketplace - Cap and Trade
$\mathrm{CO}_{2}$ Capture and Sequestration
Energy Conservation
Green Buildings
Lifestyle Changes - Bus and Bike Accelerate Renewable Energy

## Advantages of Renewable Energy

- No fuel costs = stable prices
- Local
- Clean
- Inexhaustible
- Energy independence - national security


## The Resources in Alaska

- Wind
- Geothermal
- Biomass
- Ocean Power
- Hydro
- Solar - for cabin or home needs


## Alaska Wind Resource



## Wind Map of Y-K Region



Class 6 and 7 Wind Regimes

## State Clean Energy Funds

- 14 states, funded through systembenefits charges or other means
- More than $\$ 4$ billion through 2012
- CA: >\$200 M/yr
- OR: ~\$10 M/yr
- MT: ~\$2 M/yr



## World Growth Market



## The $\$ 40$ billion/yr Clean Energy Market is Expected to Quadruple by 2015

- General Electric
- Goldman Sachs
- Siemens
- British Petroleum
- FedEx Kinkos



## Alaskans and Climate Change

- Over $81 \%$ of Alaskans are convinced that global warming is happening and a majority (55\%) believe it is caused primarily by human activities.
- Majorities of Alaskans believe that global warming is a serious threat to themselves and their family (55\%), to their community (59\%), Alaska as whole (71\%) and to plants and animals (76\%).
- Alaskans trust family and friends (86\%), scientists (82\%) and environmental organizations (63\%) to tell the truth about global warming.
- They do not trust corporations (23\%) or Alaskan politicians (29\%) to tell the truth.


## Alaskans and Renewable Energy

- 91\% of Alaskan voters support developing more sources of renewable energy - like wind and solar power - for use in Alaska.
- $72 \%$ registered this support as 'strongly supports'.

Statewide Survey 7/06
Fairbanks, Maslin, Maullin \& Associates

## An Eco-nomic Vision

"I am convinced that only through an amalgam of economics and environmentalism can Alaska hope to sustain values which makes this a place most of us wish to live." Jay Hammond

Former Governor of Alaska

With some of the best renewable energy resources in the country, Alaska has an opportunity to lead again as an energy state and bring new revenue streams into the state's economy. Renewable energy can be Alaska's next permanent fund.

